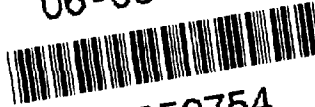


06-03-1999



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ER SHEET

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):
FERRER BELTRAN, Jose Maria

2. Name and address of receiving party(ies):
VALVULAS ARCO, S.A.

Additional name(s) of
conveying parties attached: Yes X No.

Internal Addresses: Avda. del Cid. 8 46134 Foyos (Valencia)
SPAIN

Street Addresses: Avda. del Cid. 8 46134 Foyos (Valencia)

City: VALENCIA Country: SPAIN

3. Nature of conveyance:

X Assignment Merger
Security Agreement Change of Name
Other

Execution Date: May 7, 1999

Additional name(s)/address(es) attached: Yes X No.



4. Application number(s) or patent number(s):

09/313,475

Attorney Docket No.: P-51

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No(s).

B. Patent No(s).

Additional numbers attached? Yes X No.

5. Name and address of party to whom correspondence
concerning document should be mailed:

Name: HENRY A. MARZULLO, JR.

Internal Address: Penthouse Suite

Street Address: One Chase Road

City: Scarsdale State: NY Zip: 10583

6. Total number of applications and patents involved
... ONE

7. Total fee (37 CFR 3.41) ... \$ 40.00

X Enclosed (PART OF ATTACHED CHECK)
Authorized to be charged to deposit account.

ck for \$380 - only

8. Deposit Account No.: 10-0100

(Attach duplicate copy of this page if paying by deposit
account.)

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the
original document.

Henry A. Marzullo, Jr.

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments and document: THREE (3)

Mail documents to be recorded with required cover sheet information to: Commissioner of Patents and Trademarks, Box Assignment

Washington, D.C. 20231.

ASSIGNMENT

In consideration of One Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned:

FERRER BELTRAN, Jose María

declares that he is a citizen(s) of the country of Spain residing respectively at:

Avda. del Cid, 8 46134 FOYOS (Valencia) Spain

Hereby sells, assigns and transfers to: VALVULAS ARCO, S.A.,
a corporation of the Country of Spain, hereafter called the "Assignee", having a place of
business at Avda. del Cid, 8 46134 FOYOS (Valencia) Spain;
its successors, assigns and legal representatives, the entire right, title and interest for the United
States, in and to any and all improvements which are described and claimed in the

X attached specification executed on May 7, 1999

 specification Serial No. ; filed

 U.S. Letters Patent No. ; issued

entitled: "SAFETY VALVE FOR FLUIDS"

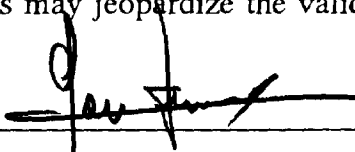
and in and to said application and all divisional, continuing, substitute, renewal, reissue, and all
other applications for Letters Patent which have been or shall be filed in the United States on
any of said improvements; and in and to all original and reissued patents which have been or
shall be issued in the United States on said improvements;

Agrees that said Assignee may apply for and receive Letters Patent for said improvements
in its own name; and that, when requested, without charge to but at the expense of said
Assignee, its successors, assigns and legal representatives, to carry out in good faith the intent
and purpose of this assignment, the undersigned will execute all divisional, continuing,
substitute, renewal, reissue, and all other patent applications on any and all said improvements;
execute all rightful oaths, assignments, powers of attorney and other papers; communicate to
said Assignee, its successors, assigns and representatives, all facts known to the undersigned
relating to said improvements and the history thereof; and generally do everything possible
which said Assignee, its successors, assigns or representatives shall consider desirable for aiding
in securing and maintaining proper patent protection for said improvements and for vesting title
to said improvements and all applications for patents and all patents on said improvements, in
said Assignee, its successors, assigns and legal representatives; and

Covenants with said Assignee, its successors, assigns and legal representatives that no
assignment, grant, mortgage, license or other agreement affecting the rights and property herein
conveyed has been made to others by the undersigned, and that full right to convey the same as
herein expressed is possessed by the undersigned.

The undersigned further declares that all statements made herein of my (our) own knowledge are true and that all statements made on information and belief are believed to be true; and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment, or both, under Section 1001 of Title 18 of the United States Code, and that such willful false statements may jeopardize the validity of the application or any patent issuing thereon.

DATE May 7, 1999

 (L.S.)

DATE _____

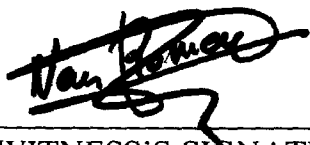
_____ (L.S.)

DATE _____

_____ (L.S.)

DATE _____

_____ (L.S.)



WITNESS'S SIGNATURE

Avda. santa Coloma, 40 - 1º 2º

Address

08922 STA. COLOMA GRAMENET (Spain)

ROMEU GIL, Neus

PRINT WITNESS'S NAME



WITNESS'S SIGNATURE

Sant Miquel, 14 - 2º A

Address

08320 EL MASNOU (Spain)

CASTELLANAO BLASCO, Carlos

PRINT WITNESS'S NAME

WITNESSES' SIGNATURE

Address

PRINT WITNESS'S NAME

This assignment should also preferably be signed before a United States Consul. If not, execution by all of the inventor(s) should be witnessed before and by at least two witnesses who sign here.

ref:\grace\pto-form\asn-kato.frm