

09/254373
CT/PTO 05 MAR 1999

06-14-1999

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FORM PTO-1595

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U.S. DEPARTMENT OF COMMERCE

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1. Name of conveying party(ies):
**PETER SCHREY
MIRCEA VELICESCU**
Additional name(s) of conveying party(ies) attached?
 Yes No

2. Name and address of receiving party(ies):
Name: **Vacuumschmeize GmbH**
Internal Address:

3. Nature of conveyance:
 Assignment Merger
 Security Agreement Change of Name
 Other _____
Execution Date: **August 18 & 27, 1997**

Street Address: **Gruener Weg 37
63450 Hanau
Germany**
Additional Name(s) & Address(es) attached Yes No

4. Application (number(s) or patent number(s): **09,254373**
If this document is being filed together with a new application, the execution date of the application is **August 18 & 27, 1997**
A. Patent Application No.(s) **(P99,0295
PCT/DE97/01786)** B. Patent No.(s)
Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Hill and Simpson, P.C.
85th Floor Sears Tower
233 S. Wacker Drive
Chicago, IL 60606

6. Total number of applications and patents involved: 1
7. Total Fee (37 CFR 3.41) \$ 40.00
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EXPRESS MAIL #EL270381329US dated March 5, 1999.

PATENT
REEL: 010010 FRAME: 0576

ASSIGNMENT

For good and valuable consideration, I/we, the undersigned

SCHREY, Peter

**Mathildenstr. 45
D-64342 Seeheim-Jugenheim**

Bundesrepublik Deutschland

VELICESCU, Mircea

**Mozartstr. 10 A
D-79761 Waldshut**

Bundesrepublik Deutschland

hereby sell, assign, and transfer to

Vacuumschmelze GmbH

a German corporation organized and existing under the laws of the Federal Republic of Germany, having its principal place of business in Hanau, Federal Republic of Germany herein the "Assignee", its successors, assigns and legal representatives the entire right, title and interest in and for the United States, in all and to any improvements in the

(Title:) **SE-Fe-B-Dauermagnet und Verfahren zu seiner Herstellung**

disclosed in the PCT international application for Letters Patent designating the United States, said application being identified in our records as

Applicants File No. **GR 96 P 2027 P US**
and filed as PCT-application

and in and to said application and all divisional, continuing substitute, renewal, reissue and all other applications for Letters Patent which have been or shall be filed in the United States on any of said improvements; and in and to all original and reissued patents which have been or shall be issued in the United States on said improvements;

hereby agree that said Assignee may apply for and receive Letters Patent for said improvements in its own name and that when requested without charge to but at the expense of said Assignee, its successors, assigns, and legal representatives, to carry out in

good faith the intent and purpose of this agreement, the undersigned will execute all divisional, continuing substitute, renewal, reissue and all other patent applications on any and all said improvements; execute all rightful oaths, assignments, powers of attorney and other papers; communicate to said Assignee, its successors, assigns and legal representatives all facts known to the undersigned relating to said improvements and the history thereof; and generally do everything possible which said Assignee, its successors, assigns, or legal representatives shall consider desirable for aiding in securing and maintaining proper patent protection for said improvements and for vesting title to said improvements and all applications for patents and all patents on said improvements in said Assignee, its successors, assigns, and legal representatives; and hereby covenant with said Assignee, its successors, assigns and legal representatives that no assignment, grant, mortgage, license or other agreement affecting the rights and property herein conveyed had been made to others by the undersigned, and that full right to convey the same as herein expressed is possessed by the undersigned.

Date: 18.08.97

Peter Schrey
Peter Schrey

Witnesses: HANS-JÜRGEN MEIER
(type name)

Witnesses: MARINA LEMCKE
(type name)

Date: 27.08.97.

Mircea Velicescu
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Witnesses: URSULA BUTH
(type name)

Witnesses: TITUS VELICESCU
(type name)