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ASSIGNM

06-24-1999



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(09/308856)

66-92-5 CPW

To the Honorable Commissioner
Please record the attached original documents or copy thereof.

101073693

Attorney Dkt. No.: 563-383

1. Name of conveying party(ies):

Hellmut Lorenz

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Barmag AG
Leverkuser Strasse 65
D-42897 Remscheid
GERMANY

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

 Assignment
 Merger
 Security Agreement
 Change of Name
 Other _____

Execution Date: May 17, 1999

4. Application No. _____ Patent No. _____

If this document is being filed together with a new application, the execution date of the application is: May 17, 1999

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Charles B. Elderkin
ALSTON & BIRD LLP
P. O. Drawer 34009
Charlotte, NC 28234-4009

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41) \$40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number: 16-0605

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9. Statement and signature
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Charles B. Elderkin, Reg. No. 24,357
Name of Person Signing

Signature

May 26, 1999
Date

Total number of pages including cover sheet, attachments and document: 3

CBE:563-383:4369253

ASSIGNMENT

THIS ASSIGNMENT, made by me, **Hellmut Lorenz**, citizen Germany, residing at Burger Strasse 282, D-42897 Remscheid, Germany, respectively;

WITNESSETH: That,

WHEREAS, I am the sole inventor of certain new and useful improvements in

FALSE TWIST DEVICE

for which an application for United States Letters Patent has been filed in the United States Patent and Trademark Office. I hereby authorize and request my attorney, (Alston & Bird LLP) to insert here in parentheses (Application No. _____, filed _____) the filing date and application number of said application when known; and

WHEREAS, **Barmag AG**, a German corporation having a principal place of business at Leverkusen Strasse 65, D-42897 Remscheid, Germany, hereinafter referred to as assignee, is desirous of acquiring the entire right, title and interest in and to said invention as described in said application, and in and to any and all Letters Patent which shall be granted therefor in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I have sold and by these presents do hereby sell, assign, transfer, and convey unto the said assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and application, and in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues thereof which may be granted therefor or thereon, for the full end of the term for which said Letters Patent may be granted, together with the right to claim the priority of said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said assignee, its successors and assigns, as fully and entirely as the same would have been held and enjoyed by me if this assignment and sale had not been made.

I hereby request that said Letters Patent be issued in accordance with this assignment.

I further covenant and agree that, at the time of the execution and delivery of these presents, I possess full title to the invention and application above-mentioned, and that I have the unencumbered right and authority to make this assignment.

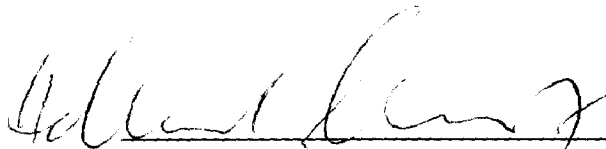
I further covenant and agree to bind my heirs, legal representatives, and assigns promptly

PATENT

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to communicate to said assignee or its representatives any facts known to me relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the assignees, its representatives, successors, or assigns to secure patent or similar protection for the said invention in all countries and to vest in the assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said assignees, its successors, assigns, and other legal representatives.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 17th day of May, 1999.



Hellmut Lorenz (SEAL)

Declaration of Witnesses

We, Claudia Gallinger and Elke Hillerkus hereby declare that we were personally present and did see Hellmut Lorenz duly Sign and execute the forgoing assignment.

Date 5/17/99

Claudia Gallinger (Claudia Gallinger)

Date 5/17/99

Elke Hillerkus (Elke Hillerkus)

CLT01/4366603v1