

06-24-1999



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Execution
Month Day Year
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Name (line 2) _____

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Name (line 1) RIETER INGOLSTADT SPINNEREIMASCHINENBAU AG

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Address (line 3) INGOLSTADT GERMANY D-85046
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Patent Application Number(s)

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

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STEPHEN E. BONDURA

Name of Person Signing



Signature

6/17/99

Date

A S S I G N M E N T

In consideration of One Dollar (\$1.00) in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration to be paid according to the German Rules for inventions made under employments, the undersigned (hereinafter named "Assignor") hereby assigns, and transfers to RIETER INGOLSTADT SPINNEREIMASCHINENBAU AG, FRIEDRICH-EBERT-STR. 84, 85046 INGOLSTADT, GERMANY, a German corporation (hereinafter named "Assignee"), its successors, legal representatives and assigns, the entire right, title and interest in and to Assignor's application for Letters Patent of the United States, entitled:

OPEN-END SPINNING ROTOR AND PROCESS FOR ITS MANUFACTURE

and to Assignor's entire right, title and interest in any and all inventions, whether joint or sole, disclosed in said application for Letters Patent, and in any and all divisional or continuation or renewal applications that may be filed for United States Letters Patent for any and all of said inventions, and in and to any and all patents that may be granted on the foregoing applications and any reissue or extension thereof, and in any and all improvements thereon or relating thereto which the Assignor has invented or may hereafter invent.

The Assignor hereby authorizes and requests the Commissioner of Patents to issue any and all of said Letters Patent to Assignee.

For said consideration, the Assignor hereby agrees upon the request of said Assignee, its successors, legal representatives or assigns, to execute any and all United States divisional, continuation and renewal applications for said invention or improvements, and any and all necessary oaths, supplemental oaths or declarations or supplemental declarations or affidavits relating thereto, and any application for the reissue or extension of any United States Letters Patent that may be granted

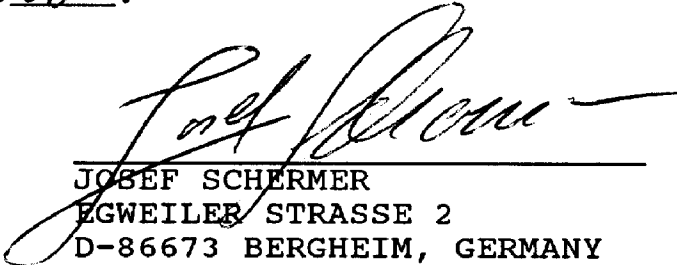
upon said application that said Assignee, its successors, legal representatives or assigns may deem necessary or expedient.

For said consideration, the Assignor further agree upon the request of said Assignee, its successors, legal representatives or assigns, in the event of said application or any division thereof, or Letters Patent issued thereon or any reissue or application for the reissue thereof, becoming involved in interference, to cooperate to the best of the ability of the Assignor with said Assignee, its successors, legal representatives or assigns in the matters of preparing and executing the Preliminary Statement and giving and producing evidence in support thereof, the Assignor hereby agrees to perform upon such request, any and all affirmative acts necessary to obtain said Letters Patent and vest all rights therein hereby conveyed in said Assignee, its successors, legal representatives or assigns, as fully and entirely as the same would have been held and enjoyed by the Assignor if this assignment and sale had not been made.

Assignor hereby binds himself, his heirs, legal representatives, administrators, and assigns properly to execute without further consideration, all applications, petitions, oaths, assignments or other papers and instruments which may be necessary in order to carry into full force and effect the sale, assignment and transfer hereby made, or intended to agreed to be made.

And for said considerations, the Assignor hereby assigns to said Assignee, its successors, legal representatives or assigns to execute any and all documents that shall be required of the Assignor to be executed in connection with any and all applications for foreign Letters Patent therefor, including the prosecution thereof, and to execute any and all documents necessary to invest title in said foreign applications and patents in said Assignee, its successors, legal representatives or assigns.

Witness the hand and seal of the Assignor this the _____
day of 17 JUL, 1998.



JOSEF SCHERMER
EGWEILER STRASSE 2
D-86673 BERGHEIM, GERMANY