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PATENTS

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To the Honorable Commissioner of Paten

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3. Nature of conveyance:

Assignment

Execution Date: May 10, 1999

Individual

Additional names(s) of conveying party(ies) attached? No

Voest-Alpine Industrieanlagenbau GmbH

44, Turmstrasse A-4020 Linz, Austria

Corporation of Austria

and

Pohang Iron & Steel Co., Ltd.

1 Geo Dong-dong, Pohang City Kyong Sang Book-Do 790-785 Republic of South Korea

Corporation of Republic of Korea

and

Research Institute of Industrial Science & Technology, Incorporated Foundation

San-32 Hyoja-Dong, Pohang City Republic of South Korea

Corporation of Republic of Korea

Additional name(s) & address(es) attached? NO

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: May 10, 1999

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B. Patent No.(s)

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5. Name and address of party to whom correspondence concerning document should be mailed:

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PATENT

REEL: 010049 FRAME: 0988

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ASSIGNMENT

Whereas I, Michael Nagl,

citizen of Austria

representatives.

residing at 36 Ramberg, A-4204 Reichenau, Austria

have invented certain improvements in

METHOD OF PRODUCING MOLTEN METAL

for which I am about to make application for Letters Patent of the United States; and whereas the firms Voest-Alpine Industrieanlagenbau GbmH, a company organized under the laws of Austria of 44, Turmstrasse, A-4020 Linz, Austria, and Pohang Iron & Steel Co., Ltd., a company organized under the laws of the Republic of Korea of 1 Geo Dong-dong, Pohang City, Kyong Sang Book-Do 790-785, Republic of South Korea, and Research Institute of Industrial Science & Technology, Incorporated Foundation, a company organized under the laws of the Republic of Korea of San-32 Hyoja-Dong, Pohang City, Republic of South Korea, are desirous of acquiring an interest therein.

NOW, THEREFORE, in consideration of ten dollars, the receipt of which is hereby acknowledged,

I, by these presents do sell, assign, and transfer unto said firms Voest-Alpine Industrieanlagenbau GmbH, Pohang Iron & Steel Co., Ltd. and Research Institute of Industrial Science & Technology, Incorporated Foundation the full and exclusive right to the said invention, as described in the specification executed by me, Michael Nagl, preparatory to obtaining Letters Patent of the United States therefor; and I hereby request the Commissioner of Patents to issue said Letters Patent to said firms Voest-Alpine Industrieanlagenbau GmbH, Pohang Iron & Steel Co., Ltd. and Research Institute of Industrial Science & Technology, Incorporated Foundation as the Assignees, for their interest, for the sole use and behoof of said firms Voest-Alpine Industrieanlagenbau GmbH, Pohang Iron & Steel Co., Ltd. and Research Institute of Industrial Science & Technology, Incorporated Foundation and their legal

PATENT REEL: 010049 FRAME: 0989 I authorize and empower the said assignees, their successors, assigns and legal representatives or nominees, to invoke and claim for any application for patent or other form of protection for said invention filed by them, the benefit of the right of priority provided by the International Convention for the Protection of Industrial Property, as amended, or by any convention which may henceforth be substituted for it, and to invoke and claim such right of priority without further written or oral authorization from me.

Signed at Linz

this 10th day of May , 1999

Witness: Unula Promury

Date: May 10, 1999

Witness:

Date: May 10, 1999

M Magn