

RECORDA1

07-01-1999



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To the Honorable Commissioner of Patents and Trademarks:  
Please record the attached original document or copy thereof.

1. Name of conveying party:

Falcon Products, Inc.  
9387 Dielman Industrial Drive  
St. Louis, MO 63132

2. Name and address of receiving party:

DLJ Capital Funding, Inc.,  
as Administrative Agent  
277 Park Avenue  
New York, NY 10172

3. Nature of conveyance:

Grant of Patent Security Interest

Execution Date:

June 17, 1999

4. Application numbers and patent numbers:

A. Patent Application Nos.

B. Patent Registration Nos.

5,279,233  
5,354,027  
5,533,457  
09/138,180  
09/138,129

200E

5. Name and address of party to whom correspondence concerning document should be mailed:

Matthew B. Fojut, Esq.  
O'Melveny & Myers LLP  
400 S. Hope Street  
Los Angeles, CA 90071-2899

6. Total number of applications and registrations involved:  
5

7. Total fee: \$200 (Enclosed)

8. Deposit Account Number: N/A

9. Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Melany Friedlander  
Name of Person Signing

Y. Guided  
Signature

6/28/99  
Date

TOTAL NUMBER OF PAGES COMPRISING COVER SHEET: 1

## GRANT OF PATENT SECURITY INTEREST

**WHEREAS, FALCON PRODUCTS, INC.**, a Delaware corporation (**"Grantor"**), owns and uses in its business, and will in the future adopt and so use, various intangible assets, including the Trademark Collateral (as defined below); and

**WHEREAS**, Grantor has entered into a Credit Agreement dated as of June 17, 1999 (said Credit Agreement, as so amended, restated, supplemented or otherwise modified, being the **"Credit Agreement"**; the terms defined therein and not otherwise defined herein being used herein as therein defined) with the financial institutions named therein (collectively, together with their respective successors and assigns party to the Credit Agreement from time to time, the **"Lenders"**), and DLJ Capital Funding, Inc., as Administrative Agent for Lenders (in such capacity, **"Secured Party"**); and

**WHEREAS**, Under the Credit Agreement the Lenders have made certain commitments, subject to the terms and conditions set forth in the Credit Agreement, to extend certain credit facilities to Grantor; and

**WHEREAS**, pursuant to the terms of a Security Agreement dated as of June 17, 1999 (as amended, supplemented or otherwise modified from time to time, the **"Security Agreement"**), among Grantor and Secured Party, Grantor has agreed to create in favor of Secured Party a secured and protected interest in, and Secured Party has agreed to become a secured creditor with respect to, the Patent Collateral;

**NOW, THEREFORE**, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, subject to the terms and conditions of the Credit Agreement and the Security Agreement, Grantor hereby grants to Secured Party a security interest in all of Grantor's right, title and interest in and to the following, in each case whether now or hereafter existing or in which Grantor now has or hereafter acquires an interest and wherever the same may be located (the **"Patent Collateral"**):

- (i) all rights, title and interest (including rights acquired pursuant to a license or otherwise but only to the extent permitted by agreements governing such license or other use) in and to all patents and patent applications and rights and interests in patents and patent applications under any domestic or foreign law that are presently, or in the future may be, owned or held by Grantor and all patents and patent applications and rights, title and interests in patents and patent applications under any domestic or foreign law that are presently, or in the future may be, owned by Grantor in whole or in part (including, without limitation, the patents and patent applications listed in Schedule A), all rights (but not obligations) corresponding thereto to sue for past, present and future infringements and all re-issues, divisions, continuations, renewals, extensions and continuations-in-part thereof (all of the foregoing being collectively referred to as the **"Patents"**); and
- (ii) all proceeds, products, rents and profits of or from any and all of the foregoing Patent Collateral and, to the extent not otherwise included, all payments under insurance (whether or not Secured Party is the loss payee thereof), or any indemnity, warranty or

guaranty, payable by reason of loss or damage to or otherwise with respect to any of the foregoing Patent Collateral. For purposes of this Grant of Patent Security Interest, the term "**proceeds**" includes whatever is receivable or received when Patent Collateral or proceeds are sold, exchanged, collected or otherwise disposed of, whether such disposition is voluntary or involuntary.


Notwithstanding anything herein to the contrary, in no event shall the Patent Collateral include, and Grantor shall be not deemed to have granted a security interest in, any of Grantor's rights or interests in any license, contract or agreement to which Grantor is a party or any of its rights or interests thereunder to the extent, but only to the extent, that such a grant would, under the terms of such license, contract or agreement or otherwise, result in a breach of the terms of, or constitute a default under any license, contract or agreement to which Grantor is a party; provided, that immediately upon the ineffectiveness, lapse or termination of any such provision, the Patent Collateral shall include, and Grantor shall be deemed to have granted a security interest in, all such rights and interests as if such provision had never been in effect.

Grantor does hereby further acknowledge and affirm that the rights and remedies of Secured Party with respect to the security interest in the Patent Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

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**IN WITNESS WHEREOF**, Grantor has caused this Grant of Patent Security Interest to be duly executed and delivered by its officer thereunto duly authorized as of the 17th day of June, 1999.

**FALCON PRODUCTS, INC.,**  
as Grantor

By:   
Name:  
Title:

SCHEDULE A  
TO  
GRANT OF PATENT SECURITY INTEREST

**SCHEDULE 1(c) TO  
SECURITY AGREEMENT**

**FALCON PRODUCTS, INC.**

**Patents**

<b><u>Country</u></b>	<b><u>Patent/Appl. #</u></b>	<b><u>Description</u></b>	<b><u>Filing/Issue Date</u></b>
U.S.	5,279,233	Folding Table Mechanism	January 1, 1994
U.S.	5,354,027	Flip Top Removable Table System	October 11, 1994
U.S.	5,533,457	Leveling Mechanism Adjustable Glide	July 9, 1996
U.S.	09/138,180	Folding Table	August 21, 1998
U.S.	09/138,129	Folding Table	August 21, 1998