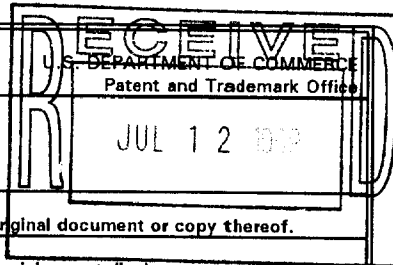


07-14-1999



101089710



7.12.99

RECORDATION FORM COVER SHEET PATENTS ONLY

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof.

<p>1. Name of Conveying party(ies):</p> <p>1. Gay Freres Vente et Exportation, SA</p> <p>2.</p> <p>3.</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: <u>Montres Rolex S.A.</u></p> <p>Internal Address: _____</p> <p>Street Address: <u>3-7, rue Francois-Dussaud</u></p> <p>City: <u>Geneve 3</u></p> <p>State: <u>Switzerland</u> ZIP: <u>1211</u></p> <p>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger</p> <p><input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name</p> <p><input type="checkbox"/> Other _____</p> <p>Execution date: <u>June 1, 1999</u></p>	

4. Application number(s) or patent number(s):

If this document is being filed with a new application, the execution date of the application is: _____

<p>A. Patent Application No(s).</p> <p><u>09/029 820</u></p>	<p>B. Patent No(s).</p>
--	-------------------------

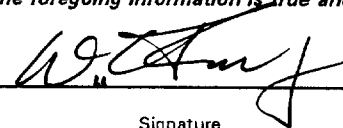
Additional numbers attached? Yes No

<p>5. Name and address of party to whom correspondence concerning document should be sent:</p> <p><u>Walter C. Farley</u> <u>P.O. Box 329</u> <u>Harpwell ME 04079</u></p>	<p>6. Total number of applications and patents involved: <u>1</u></p> <p>7. Total fee (37 CFR §3.41): \$ <u>40.00 E</u></p> <p><input checked="" type="checkbox"/> Enclosed</p> <p>Attorney's docket: <u>41-253-3</u></p>
--	---

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Walter C. Farley  July 6, 1999

Name of Person Signing Signature Date

Total number of pages including cover sheet, attachments and document(s): 2

07/13/1999 MTHAI1 00000307 09029820 40.00 DP 01 FC:581

IN THE UNITED STATES PATENT AND TRADEMARK OFFICE

ASSIGNMENT

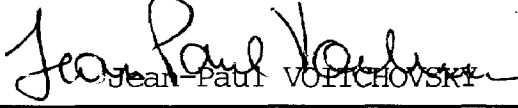
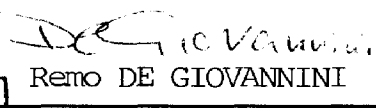

WHEREAS Gay Frères Vente et Exportation SA, hereinafter ASSIGNOR, a Corporation duly organized under the laws of Switzerland, located and doing business at 12, rue des Glacis-de-Rive, 1211 Genève 3, Switzerland, is the owner of an invention of Luigi Ferrario and Jacques Hubert Gay entitled WATCH STRAP CLASP and of an application for Letters Patent of the United States, which application was filed as PCT/CH96/00096 on 14 March 1996 and the U.S. application is identified as Ser. No. 09/029,820 by assignment recorded March 18, 1998 at reel 9705, frame 0475;


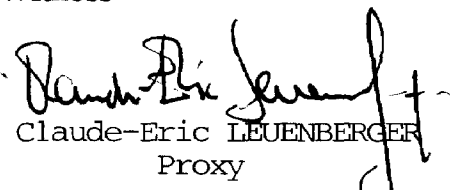
WHEREAS, Montres Rolex S.A., hereinafter ASSIGNEE, a Corporation duly organized under the laws of Switzerland, located and doing business at 3-7, rue François-Dussaud, 1211 Genève 24, Switzerland, is desirous of acquiring the entire right, title and interest in and to the aforementioned invention and the aforementioned application and any and all Letters Patent to be obtained on said invention and/or application;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN:

BE IT KNOWN that for and in consideration of the sum of One Dollar (\$1.00) in hand paid by said ASSIGNEE, and other good and valuable consideration the receipt and sufficiency of which is hereby acknowledged, said ASSIGNOR, hereby sells, assigns, sets over and transfers unto the said ASSIGNEE, its successors, legal representatives or assigns, the entire right, title and interest in and to the aforesaid invention in and for the United States, and in, to and under the aforesaid United States application and any divisional, continuing, substitute or reissue applications or supplementary disclosures which may be filed on said invention; and any Letters Patent of the United States granted on said invention and/or said applications; AND HEREBY authorizes and requests the Patent Office to issue any and all patents on said invention and/or said application to said ASSIGNEE, as sole assignee;

AND WE HEREBY covenant that we have the full right to convey the entire right, title and interest herein assigned and have not executed and will not execute any assignment or other instrument in conflict herewith.

June 1, 1999	 Jean-Paul VOLICHOVSKI	 Remo DE GIOVANNINI	 Jacques BAUR
Date	General Manager	Proxy	Witness Proxy
	for Gay Freres S.A.		

Acknowledged:	 Paul BONETTI Assistant Manager	 Claude-Eric LEUENBERGER Proxy
---------------	---	---

Geneva	Date	the 14 June 1999	by	for Montres Rolex S.A.
--------	------	------------------	----	------------------------