

08-02-1999

ASSIGNMENT R



HEET Patents Only

To the Honorable Commissioner of Patents
Please record the attached original documents or copy thereof.

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y Dkt. No.: 3105-170 (170051)

1. Name of conveying party(ies):

Alan Gutschmit

Additional name(s) of conveying party(ies) attached? Yes No

7-30-99

2. Name and address of receiving party(ies):

Monarch Knitting Machinery Corp.
74-10 88th Street
Glendale, New York 11385

3. Nature of conveyance:

 Assignment
 Merger
 Security Agreement
 Change of Name
 Other _____
Execution Date: __

Additional name(s) & address(es) attached? Yes No

4. Application No. 09,322,873 Patent No. _____

If this document is being filed together with a new application, the execution date of the application is: __

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Michael S. Connor
ALSTON & BIRD LLP
P. O. Drawer 34009
Charlotte, NC 28234-4009

6. Total number of applications and patents involved:

1

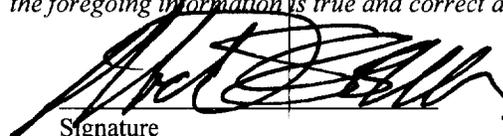
7. Total fee (37 CFR 3.41) \$40.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number: 16-0605 40E

DO NOT USE THIS SPACE

9. Statement and signature
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Michael S. Connor, Reg. No. 34,141
Name of Person Signing

 Signature

27 JULY 1999
Date

Total number of pages including cover sheet, attachments and document: 3

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ASSIGNMENT

THIS ASSIGNMENT, made by me, Alan Gutschmit, a citizen of the United States of America, residing at 656 Biscoe Road, Troy North Carolina 27371,

WITNESSETH: That,

WHEREAS, I am the sole inventor of certain new and useful improvements in APPARATUS AND METHOD FOR DETECTING BROKEN HOOKS OF NEEDLES IN A KNITTING MACHINE for which an application for United States Letters Patent has been filed in the United States Patent and Trademark Office on May 28, 1999, under Application No. 09/322,873, and

WHEREAS, Monarch Knitting Machinery Corp., a New York corporation having a principal place of business at 74-10 88th Street, Glendale, New York 11385, County of Queens, State of New York, hereinafter referred to as assignee, is desirous of acquiring the entire right, title, and interest in and to said invention as described in said application, and in and to any and all Letters Patent which shall be granted therefor in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I have sold and by these presents do hereby sell, assign, transfer, and convey unto the said assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and application, and in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues thereof which may be granted therefor or thereon, for the full end of the term for which said Letters Patent may be granted, together with the right to claim the priority of said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said assignee, its successors, and assigns, as fully and entirely as the same would have been held and enjoyed by me if this assignment and sale had not been made.

I hereby request that said Letters Patent be issued in accordance with this assignment.

I further covenant and agree that, at the time of the execution and delivery of these presents, I possess full title to the invention and application above-mentioned, and that I have the unencumbered right and authority to make this assignment.

I further covenant and agree to bind my heirs, legal representatives, and assigns promptly

to communicate to said assignee or its representatives any facts known to me relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the assignee, its representatives, successors or assigns to secure patent or similar protection for the said invention in all countries and to vest in the assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said assignee, its successors, assigns, and other legal representatives.

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 20th day of July, 1999.

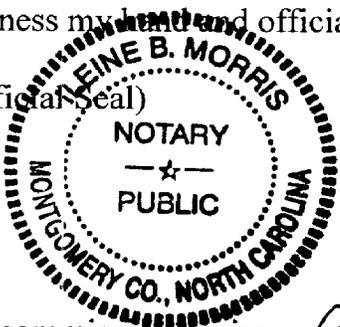
Alan Gutschmit (SEAL)
Alan Gutschmit

STATE OF North Carolina)
COUNTY OF Montgomery)

I, Heine B. Morris, a Notary Public for said County and State, do hereby certify that Alan Gutschmit personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official seal, this the 20th day of July, 1999.

(Official Seal)



Heine B. Morris
Notary Public

My commission expires: April 7, 2002

CLT01/437(044v1