Mail documents to be recorded with required cover sheet information to:

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Commissioner of Patents and Trademarks Box Assignments Washington h & wass

PATENT REEL: 010154 FRAME: 0593

PATENT SECURITY AGREEMENT FOR RECORDATION

WHEREAS, KISS NAIL PRODUCTS, INC., a New York corporation (the "Company"), having its principal place of business at 2 Harbor Park Drive, Port Washington, New York 11050 is the owner of all right, title and interest in and to the United States patents and patent applications set forth on Schedule A attached hereto;

WHEREAS, pursuant to the terms and conditions of the Patent Security Agreement dated as of July \mathcal{M} , 1999 (the "Patent Agreement") made by Company in favor of THE CHASE MANHATTAN BANK, a New York banking corporation ("Secured Party"), the Company is required to grant a security interest in, and lien on, said patents and patent applications to secure the obligations of the Company under (a) a Guaranty, dated as of July \mathcal{M} , 1999, with respect to the obligations of 1 Harbor Park Realty Co., L.L.C. and (b) a Guaranty, dated as of July \mathcal{M} , 1999, with respect to the obligations of 2 Harbor Park Realty Associates, L.L.C., each in favor of the Secured Party (with the Patent Agreement, the "Agreements"); and

WHEREAS, the Company is willing to grant to Secured Party the security interest in and lien on the patents and patent applications described above.

NOW, THEREFORE, for good and valuable consideration, the receipt of which is hereby acknowledged, and subject to the terms and conditions of the Patent Agreement, the Company hereby grants to the Secured Party a security interest in, and a lien upon, the patents and patent applications set forth in Schedule A attached hereto and recordings and applications therefor, which assignment and security interest shall secure all the Guaranty Obligations (as defined in the Patent Agreement) and in accordance with the terms and provisions thereof.

PATENT REEL: 010154 FRAME: 0594

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The Company expressly acknowledges and affirms that the rights and remedies of the Secured Party with respect to the assignment and security interest granted hereby are more fully set forth in the Agreements.

Uniondale, New York July **3**∞, 1999

KISS NAIL PRODUCTS, INC.

Name: Yong Jin Chang

Title: President

STATE OF NEW YORK

) ss.:

COUNTY OF NASSAU

On this And day of July, 1999 before me personally came Yong Jin Chang, who being duly sworn, did depose and say that he is the President of KISS NAIL PRODUCTS, INC., the corporation which executed the above instrument, and that he signed his name thereto pursuant to the authority granted by the Board of Directors of such corporation.

Notary Public

KATHLEEN VERZI
Notary Public, State of New York
No. 01VE4845439
Qualified in Nassau_County

Qualified in Nassau County

Commission Expires

SCHEDULE A

INTELLECTUAL PROPERTY PATENT ASSETS

Serial/Registration No.	<u>Patent</u>	Issue Date
Registration No. 5,782,248	A Method for Applying French Manicures to Fingernails	7/21/98
Registration No. 589,928	Display Box with Display Card	4/20/99
Serial No. 09/109,842	Cosmetic Applicator Brush	
Serial No. 29/099,739	Pedicure File	
Serial No.29/099,738	Nail Polish Bottle	,