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Name of Conveying Party(ies):
Guenther KRAUSE

Name and Address of Receiving Party(ies):
 Krause-Werk GmbH & Co. KG
 Industriegebiet Altenburg
 D-36304 Alsfeld-Altenburg
 Federal Republic of Germany

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Execution Date of Document: May 18, 1999

If this document is being filed together with a new application, the execution date of the application is: Not applicable (based on nationalized PCT Serial No. PCT/EP98/00844, filed February 14, 1998)

Patent Application Numbers:

Patent Numbers:

Total Number of Applications as

Total Number of Applications and Patents Involved: 1. An enclosed check includes the recording fee of \$40.00. The Commissioner is hereby authorized to credit any overpayment, or to charge any additional recording fee required by this paper, to Deposit Account No. 06-1382.

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Respectfully submittee

David G. Boutel?

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120.9803

## ASSIGNMENT

United States (Sole or Joint) (Excluding Foreign Rights)

WHEREAS, I/We.

Guenther KRAUSE

residing at

Porschestrasse 9 D-36304 Alsfeld

Federal Republic of Germany

have invented certain new and useful improvements in

FOLDING LADDER

for which an application for United States Letters Patent was filed on February 14, 1998, and received SEXXX PCT Serial No. PCT/EP 98/00844.

WHEREAS,

Krause-Werk GmbH & Co. KG

having a place of business at Industriegebiet Altenburg
D-36304 Alsfeld-Altenburg

Federal Republic of Germany

hereinafter called the "Assignee", is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefor, in the United States and its territorial possessions.

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable considerations, the receipt whereof is hereby acknowledged, I/we have sold, assigned and transferred, and by these presents do sell, assign, transfer and confirm in and to said Assignee my/our full and exclusive right to the said invention in the United States and its territorial possessions and my/our entire right, title and interest in and to said application and any and all Letters Patent which may be granted therefor in the United States and its territorial possessions and in and to any and all divisions, reissues, continuations and extensions thereof.

I/We hereby authorize and request the Patent Office Officials in the United States to issue any and all of said Letters Patent, when granted, to said Assignee for the sole use and behoof of the said Assignee, its successors and assigns.

IN TESTIMONY WHEREOF, I/we have hereunto set my/our hand(s).

Witnessed by:

Inventor(s):

Date:

18.05.1999

Günther Krause

PATENT REEL: 010187 FRAME: 0221

E. Seyenbach Gambay