

09-13-1999

ASSIGNMENT RECORDATION FC



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To the Honorable Commissioner of Patents and Trademarks:

September 7, 1999
Attorney Docket No. 627-3041P

Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies):</p> <p>Gary Maurice Dull Jared Miller Wagner Srishaikumar B. Hadimani Michael B. Consilvio</p> <p>Additional name(s) of conveying party(ies) attached? ___ Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies):</p> <p>Targacept, Inc. P.O. Box 1487 Winston-Salem, North Carolina 27102-1487</p> <p>Additional name(s) & address(es) attached? ___ Yes <input checked="" type="checkbox"/> No</p>
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3. Nature of conveyance:

Assignment
 Merger
 Security Agreement
 Change of Name
 Other _____

Execution Date: August 10, 1999; August 10, 1999
August 12, 1999 and September 2, 1999

4. Application Serial No. 09/317,321

If this document is being filed together with a new application, the execution date of the application is:

Additional numbers attached? ___ Yes No

<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>F. Michael Sajovec Myers Bigel Sibley & Sajovec P. O. Box 37428 Raleigh NC 27627</p>	<p>6. Total number of applications and patents involved: <u>1</u></p> <p>7. Total fee (37 CFR 3.41) <u>\$40.00</u> <input checked="" type="checkbox"/> Enclosed <input type="checkbox"/> Authorized to be charged to deposit account</p> <p>8. Deposit account number: 50-0220</p>
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DO NOT USE THIS SPACE

9. Statement and signature
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

09/10/1999 NTHAI1 00000128 09317321
01 EC,5A1 Michael Sajovec 40.00 DP

Name of Person Signing Signature

September 7, 1999

Date

Total number of pages including cover sheet, attachments and document: 6

ASSIGNMENT

THIS ASSIGNMENT, made by us, Gary Maurice Dull, a citizen of the United States of America, residing at 6025 Shallowford Road, City of Lewisville, State of North Carolina; Jared Miller Wagner, a citizen of the United States of America, residing at 3523 N. Roxboro Street, Apt. 11H, City of Durham, State of North Carolina; Srishailkumar B. Hadimani, a citizen of the India, residing at Apt. 5009 E Eltha Drive, City of Winston-Salem, State of North Carolina; and Michael B. Consilvio, a citizen of the United States of America, residing at 10401 Logan Drive, City of Potomac, State of Maryland;

WITNESSETH: That,

WHEREAS, we are joint inventors of certain new and useful improvements in PHARMACEUTICAL COMPOSITIONS AND METHODS FOR USE for which an application for United States Letters Patent has been filed in the United States Patent and Trademark Office on May 24, 1999, and assigned Serial No. 09/317,321, and

WHEREAS, Targacept, Inc., a Delaware corporation having a principal place of business at Winston-Salem, County of Forsyth, State of North Carolina, hereinafter referred to as assignee, is desirous of acquiring the entire right, title, and interest in and to said invention as described in said application, and in and to any and all Letters Patent which shall be granted therefor in the United States of America and all foreign countries;

NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I have sold and by these presents do hereby sell, assign, transfer, and convey unto the said assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and application, and in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues thereof which may be granted therefor or thereon, for the full end of the term for which said Letters Patent may be granted, together with the right to claim the priority of said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said assignee, its successors, and assigns, as fully and entirely as the same would have been held and enjoyed by me if this assignment and sale had not been made.

I hereby request that said Letters Patent be issued in accordance with this assignment.

I further covenant and agree that, at the time of the execution and delivery of these presents, I possess full title to the invention and application above-mentioned, and that I have the unencumbered right and authority to make this assignment.

I further covenant and agree to bind my heirs, legal representatives, and assigns promptly to communicate to said assignee or its representatives any facts known to me relating to said invention, to testify in any interference or legal proceedings involving said invention, to execute any additional papers which may be requested to confirm the right of the assignee, its representatives, successors or assigns to secure patent or similar protection for the said invention in all countries and to vest in the assignee complete title to the said invention and Letters Patent, without further compensation, but at the expense of said assignee, its successors, assigns, and other legal representatives.

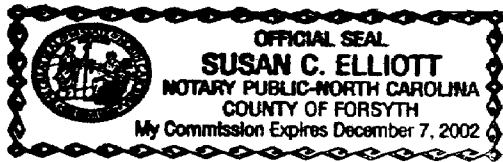
IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 10th day of August, 1999.

Gary Maurice Dull (SEAL)
Gary Maurice Dull

STATE OF NORTH CAROLINA)
) ss:
COUNTY OF FORSYTH)

Before me personally appeared Gary Maurice Dull, to me known to be the person described in and who executed the foregoing instrument, and he acknowledged to me that he executed the same for the purpose therein stated, this 10th day of August, 1999.

Susan C. Elliott
Notary Public



SEAL

My Commission Expires: December 7, 2002

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 2 day
of Sept, 1999.

Jared Miller Wagner (SEAL)
Jared Miller Wagner

STATE OF OKLAHOMA)
) ss:
COUNTY OF Payne)

Before me personally appeared Jared Miller Wagner, to me known to be the person
described in and who executed the foregoing instrument, and he acknowledged to me that he
executed the same for the purpose therein stated, this 2nd day of September,
1999.

Cashlyn J. Schuack
Notary Public

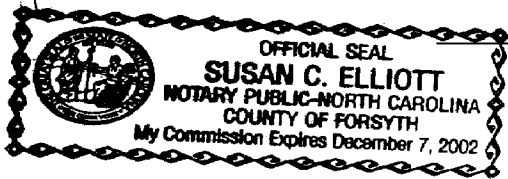
SEAL
My Commission Expires: Nov 16, 2000

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 18 day of August, 1999.

Srishaikumar Basawannappa Hadimani (SEAL)
Srishaikumar Basawannappa Hadimani

STATE OF NORTH CAROLINA)
) ss:
COUNTY OF FORSYTH)

Before me personally appeared Srishaikumar Basawannappa Hadimani, to me known to be the person described in and who executed the foregoing instrument, and he acknowledged to me that he executed the same for the purpose therein stated, this 18 day of August, 1999.



Susan C. Elliott
Notary Public

My Commission Expires: December 7, 2002

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 12 day
of August, 1999.

Michael B. Consilvio (SEAL)
Michael B. Consilvio

STATE OF MARYLAND)
COUNTY OF Montgomery) ss:

Before me personally appeared Michael B. Consilvio, to me known to be the person
described in and who executed the foregoing instrument, and he acknowledged to me that he
executed the same for the purpose therein stated, this 12th day of August,
1999.

Charles J. Gluck
Notary Public

SEAL
My Commission Expires: October 1, 2000