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| Additional name(s) of conveying party(ies) attached? yes _X_ no | Street Address: Grahovse 18 |
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| Execution Date: July 16, 1999 | $\begin{array}{c c} - & \times & \text{no} \\ 09/34/094 \end{array}$ |
| 4. Application number(s) or patent number(s): | |
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| Evenson, McKeown, Edwards & Lenahan, P.L.L.C. | 7. Total Fee (37 CFR 3.41): \$\frac{40.00}{\textbf{X}}\$ Enclosed. Please charge any underpayment in connection with this Assignment to Deposit Account No. 05-1323 |
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PATENT REEL: 010298 FRAME: 0094

ASSIGNMENT

LAU- CONTINE

For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each undersigned inventor has sold and assigned, and by these presents hereby sells and assigns, unto:

> PMV D.O.O. Grahovse 18 4290 Trzic, Slovenia

(hereinafter ASSIGNEE) all right, title and interest for the United States, its territories and possessions in and to his invention relating to:

DRILL OR MILLING HEAD

as set forth in his United States Patent Application (check one):

executed concurrently herewith,

executed on

Serial No. PCT/IB98/02142, filed 02 November 1998,

in and to said United States Patent Application including any and all divisions or continuations thereof and in and to any and all Letters Patent of the Untied States which may issue on any such application or for said invention, including any and all reissues or extensions thereof, to be held and enjoyed by said ASSIGNEE, its successors, legal representatives and assigns to the full end of the term or terms for which any and all such Letters patent may be granted as fully and entirely as would have been held and enjoyed by the undersigned had this Assignment not been made;

Each of the undersigned hereby authorizes and requests the Commissioner of Patents and Trademarks to issue any and all such Letters patent to said ASSIGNEE, its successors or assigns in accordance herewith;

Each of the undersigned warrants and covenants that he has the full and unencumbered right to sell and assign the interests herein sold and assigned and that he has not executed and will not execute any document or instrument in conflict herewith;

Each of the undersigned further covenants and agrees he will communicate to said ASSIGNEE, its successors, legal representatives or assigns all information known to him relating to said invention or patent application and that he will execute and deliver any papers, make all rightful oaths, testify in any legal proceedings and perform all other lawful acts deemed necessary or desirable by said ASSIGNEE, its successors, legal representatives or assigns to perfect title to said invention, to said application including divisions and continuations thereof and to any and all Letters Patent which may be granted therefor or thereon, including reissues or extensions, in said ASSIGNEE, its successors, or assigns or to assist said ASSIGNEE, its successors, legal representatives or assigns in obtaining, reissuing or enforcing Letters Patent of the United States for said invention;

Each of the undersigned hereby grants the firm of EVENSON, McKEOWN, EDWARDS & LENAHAN, P.L.L.C., or any member thereof, the power to insert in this Assignment any further identification which may be necessary or desirable to comply with the rules of the U.S. Patent and trademark Office for recordation of this Assignment.

(signature of 1st inventor)
Milan PODLIPEC

Bevke 137

1360 Vrhnika, Slovenia

Majdo Com (
(signature of witness)

of 2nd inventor)

Bostjan PODLIPEC

Bevke 137 1360 Vinnika, Slovenia

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Note: Prima facie evidence of execution may optionally be obtained by execution of this document before a U.S. Consul or befor a local officer authorized to administer oaths whose authority is proved by a certificate from a U.S. Consul.

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RECORDED: 08/24/1999