FORM <b>PTO-1595</b> (Rsv. 6-93)	RECORDAT	10-15-1999	U.S. DEPARTMENT OF COMMERCE Patent and Trademark Office
On <sup>§</sup> B No. 0651-0011 (exp. 4/94)	P)		r dioni dila Hademark Olike
Talt settings ⇔ ⇒ ♥			
To the Honorable Commission	er of Patents and Tre	101169136	documents or copy thereof.
<ol> <li>Name of conveying party(ies):</li> </ol>	10	2. Name and address of	receiving party(ies)
Himerican Ma	Time TP	Name: Fleet	Capital Carparetion
Holdings, In		nternal Address:	OC Glastinbury Blid
Additional name(s) of conveying party(ies)	attached? ☐ Yes ☐ No	1999 Winternal Address: 🖘 🕻	CIT STOWN OF DIEN
Nature of conveyance:	PIENT & TR	ADEMIZE	
☐ Assignment	☐ Merger	Street Address:	
Security Agreement	☐ Change of Name		
□ Other		city: Glastinian	State: C+ ZIP: O6033
Execution Date: Pugus	t 23,1999	Additional name(s) & addres	ss(es) attached?   Yes No
4. Application number(s) or patent	number(s):		
If this document is being filed to	ogether with a new applicati	on, the execution date of the a	oplication is:
A. Patent Application No.(s)			4,723,928
A. Fateric Application 140.(3)		B. Patent No.(s)	D 300,021
	Additional numbers a	attached? Xes No	Atacto
Name and address of party to w concerning document should be	•	6. Total number of applicat	tions and patents involved:
Name: Awy B	rady	7. Total fee (37 CFR 3.41	) <u>\$</u> & C. O
Internal Address:		A Enclosed	
<u> </u>	Tate St	D. Authorized to be ab	orand to done 4
Lo T	a Fl	Additionized to be Cit	arged to deposit account
Street Address:		8. Deposit account number	er:
City: Dany State	: 177 ZIP:1730)	(Attach duplicate copy of this	s page if paying by deposit account)
FC:581 80.00	OP DO NOT U:	SE THIS SPACE	
<ol> <li>Statement and signature.</li> <li>To the best of my knowledge an the original document.</li> </ol>	nd belief, the foregoing inform	mation is true and correct and a	any attached copy is a true copy of
Name of Person Signing	su Cardy	Signature	1(3 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
	Total number of pages including	cover sheet, attachments, and docur	1 1 L A ==

### PATENTS, TRADEMARKS, COPYRIGHTS, AND LICENSES SECURITY AGREEMENT

This Patents, Trademarks, Copyrights, and Licenses Security Agreement ("Agreement") is made as of the 23<sup>rd</sup> day of August, 1999, by AMERICAN MARINE HOLDINGS, INC. ("Borrower") a Delaware corporation, having a mailing address at 7110 21<sup>st</sup> Street East, Sarasota, FL 34243 and delivered to FLEET CAPITAL CORPORATION ("Fleet") having a mailing address at 200 Glastonbury Blvd., Glastonbury, CT 06033.

#### **BACKGROUND**

- A. This Agreement is being executed contemporaneously with that certain Loan and Security Agreement of even date herewith by and between Borrower and Fleet (as it may hereafter be supplemented, restated, amended, superseded or replaced from time to time, the "Loan Agreement"), under which Borrower is granting Fleet a lien on and security interest in certain assets of Borrower associated with or relating to products leased or sold or services provided under Borrower's patents, trademarks, copyrights and the goodwill associated therewith, and under which Fleet is entitled to foreclose or otherwise deal with such assets, patents, patents, patent rights, patent applications, goodwill, trademarks, servicemarks, tradenames, copyrights, and copyright applications under the terms and conditions set forth therein. Capitalized terms not defined herein shall have the meanings given to such terms in the Loan Agreement.
- B. Borrower has adopted, used and is using (or has filed applications for the registration of) the patents (except U.S. Patent No. 4,723,928 entitled <u>Outboard Engine Bracing System</u> which shall lapse on or about February, 2000), patent rights, and patent applications (collectively, "Patents"); trademarks, servicemarks, tradenames, service trademark applications, and service tradenames (collectively, "Trademarks"); copyrights, and copyright applications and licenses (collectively "Copyrights"); and goodwill associated thereto ("Goodwill") listed on <u>Schedule "A"</u> attached hereto and made part hereof (all such Patents, Trademarks, Copyrights or Goodwill hereinafter referred to as the "Assets").
- C. Pursuant to the Loan Agreement, Fleet is acquiring a lien on, and security interest in, the Assets and the registration thereof, together with all the goodwill of Borrower associated therewith and represented thereby, as security for all of Borrower's Obligations, and desires to have its security interest in such Assets confirmed by a document identifying same and in such form that it may be recorded in the United States Patent and Trademark Office and the United States Copyright Office.

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NOW THEREFORE, with the foregoing Background hereinafter deemed incorporated by reference and made a part hereof, and in consideration of the premises and mutual promises herein contained, the parties hereto, intending to be legally bound hereby, covenant and agree as follows:

- 1. In consideration of and pursuant to the terms of the Loan Documents, and for other good, valuable and sufficient consideration, the receipt of which is hereby acknowledged, and to secure Borrower's Obligations, Borrower grants a lien and security interest to Fleet, in all of its present and future right, title and interest in and to the Assets, together with all the goodwill of Borrower associated with and represented by the Assets, and the registration thereof and the right (but not the obligation) to sue for past, present and future infringements, and the proceeds thereof, including, without limitation, license royalties and proceeds of infringement suits.
- 2. Borrower hereby covenants and agrees to maintain the Assets in full force and effect until all of Borrower's Obligations are indefeasibly paid and satisfied in full and the Loan Agreement is terminated.
  - 3. Borrower represents, warrants and covenants that:
- (a) The Assets are subsisting and have not been adjudged invalid or unenforceable;
- (b) To Borrower's knowledge, no claim is currently being asserted that the use by Borrower of any Asset violates the asserted rights of any third party except for an alleged claim against the trademark "Daytona".
- (c) Borrower is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Assets, and each of the Assets is free and clear of any liens, claims, charges and encumbrances, including, without limitation, pledges, assignments, licenses and covenants by Borrower not to sue third persons other than liens created under that certain Security Agreement, dated June 10, 1997, made by Borrower in favor of Brunswick Corporation as to the collateral described therein which liens have been subordinated to Fleet;
- (d) Borrower has the unqualified right, power and authority to enter into this Agreement and perform its terms;
- (e) Borrower has complied with, and will continue for the duration of this Agreement to comply with, the requirements set forth in 15 U.S.C. §1051-1127, 17 U.S.C. §101, et seq., 35 U.S.C. §101 et seq. and any other applicable statutes, rules and regulations in connection with its use of the Assets; and
- (f) Each of the Assets listed on <u>Schedule "A"</u> constitute all of the Assets, and all applications for any of the foregoing, now owned by Borrower. If, before all Obligations shall

K. SHAVEL: Fleet Capital American Marine Holding Final Docs Patent-TM Security Agr-3.wpd

have been indefeasibly paid and satisfied in full and the Loan Agreement shall have been terminated, Borrower shall (i) obtain rights to any new patentable inventions, trademarks, trademark registrations, trademares, or copyrights or licenses, or (ii) become entitled to the benefit of any patent or trademark application, trademark, trademark registration, copyright or copyright registration or application or license renewal, or patent for any reissue, division, continuation, renewal, extension, or continuation-in-part of any Patent or any improvement on any Patent, the provisions of this Agreement shall automatically apply thereto and such patent or trademark application, trademark, trademark registration, copyright or copyright registration or application or license renewal, or patent for any reissue, division, continuation, renewal, extension, or continuation-in-part of any Patent or any improvement on any Patent shall be deemed part of the Assets. Borrower shall give Fleet prompt written notice thereof along with an amended Schedule "A".

- 4. Borrower further covenants that until all of Borrower's Obligations have been indefeasibly paid and satisfied in full, it will not enter into any agreement, including without limitation, license agreements or options, which are inconsistent with Borrower's obligations under this Agreement, except for agency, co-marketing and co-branding agreements.
- 5. So long as this Agreement is in effect and so long as Borrower has not received notice from Fleet that an Event of Default has occurred and is continuing under the Loan Agreement and that Fleet has elected to exercise its rights hereunder, and until Fleet accelerates the Obligations of Borrower under the Loan Agreement, Borrower shall continue to have the exclusive right to use the Assets and Fleet shall have no right to use the Assets or issue any exclusive or non-exclusive license with respect thereto, or assign, pledge or otherwise transfer title in the Assets to anyone else.
- 6. Borrower agrees not to sell, license, grant any option, assign or further encumber its rights and interest in the Assets without prior written consent of Fleet.
- 7. If and while an Event of Default exists under the Loan Agreement and Fleet is accelerating the Obligations of Borrower under the Loan Agreement, Borrower hereby covenants and agrees that Fleet, as the holder of a security interest under the Uniform Commercial Code, as now or hereafter in effect in New York, may take such action permitted under the Loan Documents or permitted by law, in its exclusive discretion, to foreclose upon the Assets covered hereby. For such purposes, during an Event of Default under the Loan Agreement and following the acceleration by Fleet of Borrower's Obligations under the Loan Agreement, Borrower hereby authorizes and empowers Fleet, its successors and assigns, and any officer or agent of Fleet as Fleet may select, in its exclusive discretion, as Borrower's true and lawful attorney-in-fact, with the power to endorse Borrower's name on all applications, assignments, documents, papers and instruments necessary for Fleet to use the Assets or to grant or issue any exclusive or non-exclusive license under the Assets to anyone else, or necessary for Fleet to assign, pledge, convey or otherwise transfer title in or dispose of the Assets to anyone else including, without limitation, the power to execute a trademark assignment in the form attached hereto as Exhibit 1. Borrower

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hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof and in accordance with the terms hereof, except for the gross negligence or wilful misconduct of such attorney. This power of attorney shall be irrevocable for the life of this Agreement, the Loan Documents, and until all Borrower's Obligations are indefeasibly paid and satisfied in full and the Loan Agreement is terminated.

- 8. This Agreement shall be subject to the terms, provisions, and conditions set forth in the Loan Agreement and may not be modified without the written consent of the party against whom enforcement is being sought.
- 9. All rights and remedies herein granted to Fleet shall be in addition to any rights and remedies granted under the Loan Documents. In the event of an inconsistency between this Agreement and the Loan Agreement, the language of the Loan Agreement shall control.
- 10. Upon Borrower's performance of all of the obligations under the Loan Documents and full and unconditional satisfaction of all of Borrower's Obligations, Fleet shall execute and deliver to Borrower all documents reasonably necessary to terminate Fleet's security interest in the Assets.
- 11. Any and all reasonable fees, costs and expenses, of whatever kind or nature, including the reasonable attorneys' fees and legal expenses incurred by Fleet in connection with the preparation of this Agreement and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, reasonable counsel fees, maintenance fees, encumbrances or costs otherwise incurred in protecting, maintaining, preserving the Assets, or in defending or prosecuting any actions or proceedings arising out of or related to the Assets, or defending, protecting or enforcing Fleet's rights hereunder, in each case in accordance with the terms of this Agreement, shall be borne and paid by Borrower on demand by Fleet and until so paid shall be added to the principal amount of Borrower's Obligations and shall bear interest at the Revolving Credit Base Rate prescribed in the Loan Agreement.
- 12. Subject to the terms of the Loan Agreement, Borrower shall have the duty to prosecute diligently any trademark application with respect to the Assets pending as of the date of this Agreement or thereafter, until Borrower's Obligations shall have been indefeasibly paid and satisfied in full and the Loan Agreement is terminated, to preserve and maintain all rights in the Assets, and upon reasonable request of Fleet, Borrower shall make federal application on registrable but unregistered patents, trademarks, copyrights or licenses belonging to Borrower. Any reasonable expenses incurred in connection with such applications shall be borne by Borrower. Borrower shall not abandon any Patent, Trademark or Copyright without the prior written consent of the Fleet.
- 13. Borrower shall have the right to bring suit in its own name to enforce the Assets, in which event Fleet may, if Borrower reasonably deems it necessary, be joined as a nominal party

K SHAVEL Fleet Capital American Marine Holding Final Docs Patent-TM Security Agr-3 wpd 4

to such suit if Fleet shall have been satisfied, in its sole discretion, that it is not thereby incurring any risk of liability because of such joinder. Borrower shall promptly, upon demand, reimburse and indemnify Fleet for all damages, reasonable costs and expenses, including attorneys' fees, incurred by Fleet in the fulfillment of the provisions of this paragraph.

- 14. During the existence of an Event of Default under the Loan Agreement, Fleet may, without any obligation to do so, complete any obligation of Borrower hereunder, in Borrower's name or in its name, but at Borrower's expense, and Borrower hereby agrees to reimburse Fleet in full for all reasonable costs and expenses, including attorneys' fees, incurred by Fleet in protecting, defending and maintaining the Assets.
- 15. No course of dealing among Borrower and Fleet nor any failure to exercise, nor any delay in exercising, on the part of Fleet, any right, power or privilege hereunder, shall operate as a waiver thereof, and all of Fleet's rights and remedies with respect to the Assets, whether established hereby or by the Loan Documents, or by any other future agreements between Borrower and Fleet or by law, shall be cumulative and may be exercised singularly or concurrently.
- 16. The provisions of this Agreement are severable and the invalidity or unenforceability of any provision herein shall not affect the remaining provisions which shall continue unimpaired and in full force and effect.
- 17. This Agreement shall inure to the benefit of and be binding upon the respective successors and permitted assigns of the parties.
- 18. This Agreement shall be governed by and construed in conformity with the laws of the State of New York without regard to its otherwise applicable principles of conflicts of laws.
- 19. Borrower and Fleet each waive any and all rights it may have to a jury trial in connection with any litigation, proceeding or counterclaim arising with respect to rights and obligations of the parties hereto.

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IN WITNESS WHEREOF, the parties hereto have executed this Patents, Trademarks, Licenses and Copyrights Security Agreement, under seal, the day and year first above written.

AMERICAN MARINE HOLDINGS, INC.

Approved and Accepted:

FLEET CAPITAL CORPORATION

Name: Biyan M. Cossici
Title: Scillot vice President

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#### Exhibit 1

#### PATENTS, TRADEMARKS, LICENSES AND COPYRIGHTS ASSIGNMENT

WHEREAS, American Marine Holdings, Inc., a Delaware corporation ("Grantor") is the registered owner of the United States patents, patent rights, and patent applications, trademarks, servicemarks, tradenames, service trademark applications, and service tradenames, copyrights, and copyright applications and licenses listed on <u>Schedule A</u> attached hereto and made a part hereof (the "Assets"), which are registered in the United States Patent and Trademark Office and United States Copyright Office, respectively; and

WHEREAS,	("Grantee"), having a place of business
at	, is desirous of acquiring said Assets;
acknowledged, and intending to be leadereby transfer, assign and set over unthe terms of the Patents, Trademarks	good and valuable consideration, receipt of which is hereby egally bound hereby, Grantor, its successors and assigns, does into Grantee, its successors, transferees and assigns, subject to s, Licenses and Copyrights Security Agreement, dated August intee, all of its present and future right, title and interest in and of and all goodwill associated therewith.
	the undersigned has caused this Patents, Trademarks, Licenses xecuted as of the day of August, 1999.
and copyrights rissignment to be e	accuted as of the day of Magast, 1777.
	AMERICAN MARINE HOLDINGS, INC.
	By:
	By:Attorney-in-fact
Witness:	_

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# AMERICAN MARINE HOLDINGS, INC. Scha ACTIVE TRADEMARK MATTERS JUNE 30, 1999

Mark Cla 220 CUDDY FISH 12 DAYTONA Stylized 12  DAYTONA Stylized 12	Class 12	Country U.S. U.S.	(App)/Reg Number Date 1.770.774 05/11	05/11/93	Last Action Allow to lapse per 04/02/99 App to PTO 06/22/99	per H. Bleser 22/99
* DAYTONA Stylized	12	U.S.			App to PTO	06/22/99
Dayton	Z					
DONZI	12	Austria	132,913	10/09/90	Registered 10/09/90	10/09/90
DONZI	21	Bahamas	14,110	06/27/90	Registered 06/27/90	1 06/27/90
* DONZI	9. 12	Benelux	468.777	09/19/89	Assignment and attorney to clising signature 06/1	Assignment and power of attorney to client for signature 06/11/99
DONZI	N/A	Canada	151, 185	06/02/67	Renewed 06/02/97	5/02/97
DONZI	12	Chile	357.731	07/25/90	Registered 07/25/90	07/25/90
DONZI	12	Colombia	142.893	08/10/93	Registered 08/10/93	08/10/93
DONZI	12	Dermark	5786/1990	08/31/90	Registered 08/31/90	08/31/90
DONZI	12	Finland	116,558	02/05/92	Registered 02/05/92	02/05/92

PATENT REEL: 010299 FRAME: 0392

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# Indicates activity during the past calendar quarter

AMERICAN MARINE HOLDINGS, INC. ACTIVE TRADEMARK MATTERS JUNE 30, 1999

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12	12	6. 7. 9. 12. 22	12	12	12	12	37	12	12	12	7. 12	Class
Switzerland	Sweden	Spain	South Africa	Norway	Mexico	Kuwait	Когеа	Hong Kong	Guatemala	Greece	France	Country
376,131	229,614	489.304	90/5448	144,658	392,889	23,081	221, 163	3626/91	64.804	96.150	1.506.473	Number
06/05/90	01/24/92	10/28/68	06/29/90	04/04/91	06/29/90	12/09/92	09/11/91	02/26/90	06/02/91	10/23/89	12/30/88	· (App)/Reg······ Date
Registered 06/05/90	Registered 01/24/92	Five year tax paid 10/28/98: assignment filed 12/01/98	Registered 06/29/90	Registered 04/04/91	Renewed 06/21/95	Registered 12/09/92	Registered 09/11/91	Renewed 02/26/97: assignment recorded 08/28/97	Registered 06/02/91	Assignment and power of attorney to client for signature 06/17/99	Renewed 11/13/98	Last Action
Renewal due 09/21/09	Renewal due 01/24/02	Tax due 10/25/03	Renewal due 06/29/00	Renewal due 04/04/01	2nd renewal due 06/29/05	Renewal due 12/31/01	Renewal due 09/11/01	2nd renewal due 02/26/11	Renewal due 06/02/01	Renewal due 10/23/99	2nd renewal due 12/30/08	Next Action
Outboard Marine	Outboard Marine Corporation	Outboard Marine Corporation	Outboard Marine Corporation	Outboard Marine Corporation	American Marine Holdings, Inc.	Outboard Marine Corporation	Outboard Marine Corporation	American Marine Holdings, Inc.	Outboard Marine Corporation	Outboard Marine Corporation	American Marine Holdings, Inc.	Owner of Record

# Indicates activity during the past calendar quarter

## AMERICAN MARINE HOLDINGS, INC. ACTIVE TRADEMARK MATTERS JUNE 30, 1999

Mark	Class	Country	Number (App)/Reg	Date	Last Action	Next Action	Owner of Record
							Corporation
DONZI	82	Taiwan	507,450	12/01/90	Registered 12/01/90	Renewal due 11/30/00	Outboard Marine Corporation
DONZI	22	Thailand	145.879	08/01/90	Registered 08/01/90	Renewal due 07/31/00	Outboard Marine Corporation
DONZI	N/A	Turkey	123.910	08/01/90	Registered 08/01/90	Renewal due 08/01/00	Outboard Motor Corporation
DONZI	12	U.S.	828.133	05/02/67	Federal renewed 05/02/87	2nd renewal due 05/02/07	American Marine Holdings, Inc.
IZNOD	25	U.S.	1.529.822	03/14/89	8/15 accepted 10/10/95	Renewal due 03/14/09	American Marine Holdings, Inc.
DONZI	12	Venezuela	156731	03/18/94	Registered 03/18/94	Receive registration certificate	Outboard Marine Corporation
DONZI (Katakana Characters)	12	Japan	2,312,092	06/28/91	Registered 06/28/91	Renewal due 06/28/01	Outboard Marine Corporation
DONZI DUDZ	N/A	Canada	368.761	03/18/90	Registered 03/18/90	Renewal due 03/18/05	Outboard Marine
DONZI DUDZ	17	Japan	2.225,800	04/23/90	Registered 04/23/90	Renewal due 04/23/00	Outboard Marine Corporation
DONZI DUDZ	24	Japan	2.271.980	10/31/90	Registered 10/31/90	Renewal due 10/31/00	Outboard Marine Corporation
DONZI DUDZ	45	Korea	215.333	06/18/91	Registered 06/18/91	Renewal due 06/10/01	Outboard Marine Corporation
DONZI DUDZ	37	Taiwan	493.103	08/01/90	Registered 08/01/90	Renewal due 08/01/00	Outboard Marine

# Indicates activity during the past calendar quarter

# AMERICAN MARINE HOLDINGS, INC. ACTIVE TRADEMARK MATTERS JUNE 30, 1999

DONZI MARINE	DONZI DUDZ (Katakana Characters)	ダンチ ダッズ	DONZI DUDZ (Katakana Characters)	DONZI DUDZ	DONZI DUDZ	DONZI DUDZ	DONZI DUDZ		Hack
12	24		17	25	38	40	39		Class
U.S.	Japan		Japan	U.S.	Thailand	Taiwan	Taiwan		Country
825.217	2,312,083		2,269,364	1,404.141	145.948	496,582	496,339		(App)/Reg NumberDate
03/07/67	06/28/91		09/21/90	08/05/86	08/01/90	09/01/90	09/01/90		eg Date
Federal renewed 03/07/87	Registered 06/28/91		Registered 09/21/90	8/15 accepted 08/05/92	Registered 08/01/90	Registered 09/01/90	Registered 09/01/90		Last Action
'2nd renewal due 03/07/07	Renewal due 06/28/01		Renewal due 09/21/00	Renewal due 08/05/06	Renewal due 08/01/00	Renewal due 09/01/00	Renewal due 09/01/00		Next Action
American Marine Holdings, Inc.	Outboard Marine Corporation		Outboard Marine Corporation	American Marine Holdings, Inc.	Outboard Marine Corporation	Outboard Marine Corporation	Outboard Marine Corporation	Corporation	Owner of Record

\* PRO LINE BOATS Stylized

25

U.S.

MEDALLION

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Florida

09/25/90

Florida registered 09/25/90

Renewal due 09/25/00

Holdings, Inc. American Marine

Mark not used on boats

File app for clothes

Holdings, Inc. American Marine

## AMERICAN MARINE HOLDINGS, INC. ACTIVE TRADEMARK MATTERS JUNE 30, 1999

Mark Class Country	
ss Country	
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Date Last Action	
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Owner of Record	

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	U.S.		U.S.		U.S.
					1.615.602
					10/02/90
	App to PTO 06/29/99		App to PTO 06/22/99		8/15 accepted 12/09/96
	Review by examiner		Review by examiner		Renewal due 10/02/00
noturngs, Inc.	American Marine	4	American Marine Holdings Inc.		American Marine Holdings. Inc.

## AMERICAN MARINE HOLDINGS, INC. ACTIVE TRADEMARK MATTERS JUNE 30, 1999

Mark	Class	Country	Number (App)/RegDate	Date	Last Action	Next Action	Owner of Record
* PRO LINE and Bird Left	12	U.S.			App to PTO 06/22/99	Review by examiner	American Marine Holdings. Inc.
ENOTO (DESIG)		<b>S</b>					
<ul> <li>PRO LINE and Bird Right</li> </ul>	12	U.S.			App to PTO 06/22/99	Review by examiner	American Marine Holdings, Inc.
ENVIDOURILL		7)					
PRO-LINE and Design	12	U.S.	1.889.798	04/18/95	Federal registered 04/18/95	Affidavit of use due 04/18/01	American Marine Holdings, Inc.
PROYLINE							
* PRO-SKIFF	12	Florida	T12672	03/27/90	Renewal letter to client 06/29/99	Renewal due 03/27/00	American Marine Holdings, Inc.
RAGAZZA Stylfzed	N/A	Canada	379,311	02/01/91	Registered 02/01/91: registration to expire 02/01/06: mark not in use	Close file when registration expires on 02/01/06	Outboard Marine Corporation

TOTAL MATTERS 54

# AMERICAN MARINE HOLDINGS, THE ACTIVE TRADEMARK MATTERS

JUNE 30, 1999

Mark	Class	Class Country	Number Date	Last Action	Next Action	Owner of Record
2 Stylfzed	12	U.S.		App to PTO 06/22/99	Review by examiner	American Marine Holdings, Inc.
ZF Stylfized	/	U.S.		App to PTO 06/22/99	Review by examiner	American Marine Holdings, Inc.
ZX Stylized	12	u.s.		App to PTO 06/22/99	Review by examiner	American Marine Holdings, Inc.

### CORPORATE ACKNOWLEDGMENT

UNITED STATES OF AMERICA STATE OF CONNECTICUT COUNTY OF FOUR FILL &

ss Ridgefield

On this 13th day of August, 1999, before me personally appeared All Liuncus and to me known and being duly sworn, deposes and says that she is the Amn & Formula of American Marine Holdings, Inc., the Borrower corporation described in the foregoing Agreement; that she know the seal of the corporation; that the seal so affixed to the Agreement is such corporate seal; that she signed the Agreement and affixed the seal of the corporation thereto as such officer pursuant to the authority vested in him/her by law; that the within Agreement is the voluntary act of such corporation; and she desires the same to be recorded as such.

Notary Public

SANDRA P. WARNER NOTARY PUBLIC

My Commission Expires: MY COMMISSION EXPIRES MAY 31, 20

K. SHAVEL Fler: Capital American Marine Holding/FinalDoor Patent-TM Security Agr/2 wpd

## Schedule 7.1.16 Patents, Trademarks, Copyrights and Licenses

Patents:

<u>United States Patent No.</u> <u>Title</u> <u>Issue Date</u>

D300,021 Transom Portion of a Boat 2/28/89

4,723,928 Outboard Engine Bracing 2/9/88

System

Trademarks:

See attached listing dated June 30, 1999

Trade Names:

See Schedule 7.1.5

DIO/SCHEDULES TO LOAN AGT.003 DOC

#### CORPORATE ACKNOWLEDGMENT

UNITED STATE	ES OF AMERICA	١
STATE OF CON	NNECTICUT ,	
STATE OF CON COUNTY OF _	Fairtield	

ss Ridgefield

On this 13th day of August, 1999, before me personally appeared to me known and being duly sworn, deposes and says that s/he is CHMLY (FO) of American Marine Holdings, Inc., the Grantor corporation described in the foregoing Power of Attorney; that s/he knows the seal of the corporation; that the seal so affixed to the Power of Attorney is such corporate seal; that s/he signed the Power of Attorney and affixed the seal of the corporation thereto as such officer pursuant to the authority vested in her/him by law; that the within Power of Attorney is the voluntary act of such corporation; and s/he desires the same to be recorded as such.

Notary Public

SANDRA P. WARNER NOTARY PUBLIC NY COMMISSION EXPIRES MAY 31, 2002

My Commission Expires:

K. SHAVEL: Fleet Capital American Manne Holding Final Docs Freen-TM Security Agr. 2 wpd

VNC-15-аа JNAJAROW: ETPUK КОИЕСНООССАС. 1040: SMARA 662010: ABAN

#### POWER OF ATTORNEY

AMERICAN MARINE HOLDINGS, INC., a Delaware corporation, ("Grantor"), hereby authorizes FLEET CAPITAL CORPORATION, its successors and assigns, and any officer or agent thereof (collectively "Grantee") as Grantor's true and lawful attorney-in-fact, with the power to endorse Grantor's name on all applications, assignments, documents, papers and instruments necessary for Grantee to enforce and effectuate its rights under a certain Patents, Trademarks, Licenses and Copyrights Security Agreement between Grantor and Grantee dated the date hereof (as it may hereafter be supplemented, restated, superseded, amended or replaced, the "Agreement"), including, without limitation, the power to use the Assets (as defined in the Agreement) and listed on Schedule A attached hereto and made a part hereof, to grant or issue any exclusive or nonexclusive license under the Assets to anyone else, or to assign, pledge, convey or otherwise transfer title in or dispose of the Assets, in each case subject to the terms of the Agreement.

This Power of Attorney is given and any action taken pursuant hereto is intended to be so given or taken pursuant to and subject to the provisions of a certain Loan and Security Agreement bearing even date herewith among Grantor and Grantee as each document may be hereinafter supplemented, restated, superseded, amended or replaced.

Grantor hereby unconditionally ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof and in accordance with the terms of the Agreement, other than gross negligence or wilful misconduct.

This Power of Attorney shall be irrevocable for the life of the Agreement.

IN WITNESS WHEREOF, the Grantor has executed this Power of Attorney, under seal, this 13th day of August, 1999.

AMERICAN MARINE HOLDINGS, INC.

By:

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