

12-03-1999

IN THE UNITED STATES



OFFICE

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Attorney Docket No. 3602-500001

MND 11/17/99

COVER SHEET FOR RECORDAL OF DOCUMENT

Hon. Commissioner of Patents and Trademarks
Washington, D.C. 20231

Sir:

Pursuant to 37 C.F.R. 3.31, enclosed herewith is a document for recordal in this case.
The following information is provided:

(1) Name Of Party Conveying The Interest:

Techco Corp.
21421 Hilltop
Buildings 2 & 3
Southfield, Michigan

(2) Name And Address Of Party Receiving The Interest:

Gary A. Shiffman
31700 Middlebelt Road
Suite 145
Farmington Hills, Michigan

(3) Description Of The Transaction To Be Recorded:

☐ Assignment ☐ License
☐ Change of Name ☒ Other: Patent Security Agreement

(4) Application(s) and/or Patent(s) Against Which Enclosure Is To Be Recorded:

See Attached SCHEDULE 1

(5) Name And Address Of The Party To Whom Correspondence Concerning The Request To Record Should Be Mailed:

Paul A. Keller, Esq.
Harness, Dickey & Pierce, P.L.C.
P. O. Box 828
Bloomfield Hills, MI. 48303

12/02/1999 VBR00000050 00924186 1120.0000
01 FC:501

(6) **Number Of Applications and/or Patents Identified In The Cover Sheet And Total Recordal Fee:**

Number of Applications/Patents: . 28

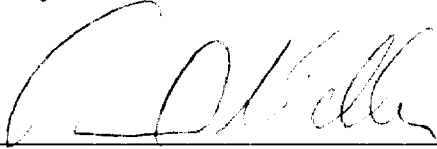
Total Recordal Fee Enclosed: . . . \$ 1,120.00

(7) **Date(s) The Document Was Executed:** June 11, 1999

To the best of my knowledge and belief, the foregoing information is true and correct, and if the attached is not an original document, the undersigned verifies that it is a true copy of the original.

If, for some reason, Applicant(s) has/have not paid a sufficient fee, please charge our Deposit Account No. 08-0750 for any further fees which may be due. A duplicate copy of this document is enclosed.

Respectfully submitted,

By: 

Paul A. Keller

Reg. No. 29752

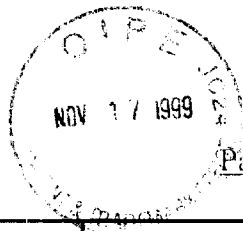
Attorney for Applicant(s)

Date: 6/11/99

SCHEDULE 1

Patent Applications

SERIAL NO.	FILING DATE	TITLE
08/924,186	09/05/97	Grunt Suppression and On-Center Enhancement Device
08/928,071	09/11/97	Method and Apparatus For Forming A Control Valve For Hydraulic Circuits
09/026,738	02/19/98	Yoke Apparatus For Rack And Pinion
09/004,229	01/08/98	Pouring Arrangement For Gear Pumps
60/093,557	07/21/98	Feedback And Servo Control For Electric Power Steering Systems
09/124,210	07/28/98	Yoke Apparatus For Rack And Pinion
60/101,069	09/18/98	Regenerative Hydraulic Lift Axis Drive Apparatus For Fork Lift Trucks
09/172,835	10/15/98	Electro-Hydraulic Power Steering Systems Having Improved Efficiency
09/179,152	10/26/98	Feedback and Servo Control For Electrical Power Steering System
60/106,654	11/02/98	Regenerative Unidirectional Torque Lift Axis Drive Control Apparatus
60/113,518	12/22/98	Power Conversion Apparatus
09/039,014	03/13/98	Yoke Apparatus For Rack & Pinion
09/243,694	02/03/99	Yoke Apparatus For Rack & Pinion



Patents

PATENT NO.	ISSUE DATE	TITLE
5,059,900	10/22/91	Method And Apparatus For Determining the Angular Velocity of a Shaft
5,269,215	12/14/93	Control Valves Having Parasitic Leakage Orifices
5,505,119	04/09/96	Control Valves Having Parasitic Leakage Orifices
5,755,097	05/26/97	Bootstrap Power Steering System
5,775,361	07/07/98	Method And Apparatus For Enhancing Stability In Hydraulic Flow Control
5,544,715	08/13/96	Method And Apparatus For Enhancing Stability In Servo Systems Comprising Hydro-Mechanically Driven Actuators
5,475,976	12/19/95	Method And Apparatus For Reduction Of Fluid Borne Noise In Hydraulic Systems
5,582,006	12/10/96	Method And Apparatus For Reduction Of Fluid Borne Noise In Hydraulic Systems
5,697,216	12/18/97	Method And Apparatus For Reduction Of Fluid Borne Noise In Hydraulic Systems
5,791,141	08/11/98	Method And Apparatus For Reduction Of Fluid Borne Noise In Hydraulic Systems
5,711,345	01/27/98	Method And Apparatus For Forming A Control Valve For Hydraulic Circuits
5,718,149	02/17/98	Yoke Apparatus For Rack And Pinion
5,660,078	08/28/97	Yoke Apparatus For Rack And Pinion
5,802,919	09/08/98	Yoke Apparatus For Rack And Pinion
5,845,532	12/08/98	Yoke Apparatus For Rack And Pinion

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PATENT SECURITY AGREEMENT

This is a Patent Security Agreement ("Agreement") made on this 17 day of June, 1999, by and between Gary A. Shiffman, an individual whose address is 31700 Middlebelt Road, Suite 145, Farmington Hills, Michigan (the "Lender"), and Techco Corp., a New York corporation, with chief executive offices located at 21421 Hilltop, Buildings 2 & 3, Southfield, Michigan (the "Borrower"). This Patent Security Agreement is attached to and made a part of the underlying Security Agreement between Lender and Borrower.

WHEREAS, Borrower owns the Patents and Patent Applications listed on Schedule 1 annexed hereto, and

WHEREAS, pursuant to the terms of this Patent Security Agreement as it may be amended and in effect from time to time, between Borrower and Lender, Borrower is willing to grant to Lender a security interest in all right, title and interest of the Borrower in, to and under without limitation, all now owned and hereafter acquired Patents and Patent applications as listed in Schedule 1, and all products and proceeds thereof, to secure the payment of all Obligations (as defined in the underlying Security Agreement);

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Borrower hereby grants to Lender a continuing security interest in all right, title and interest of the Borrower in, to and under the following (all of the following items or types of property being herein collectively referred to as the "Patent Collateral"), whether presently existing or hereafter created or acquired:

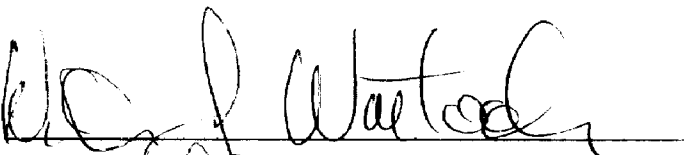

- 1 each Patent and Patent application of the Borrower, including, without limitation, each Patent and Patent application referred to in Schedule 1 annexed hereto, together with any reissues, continuations, divisions, modifications, substitutions, or extensions thereof; and
- 2 all products and proceeds of the foregoing, including, without limitations, any claim by the Borrower against third parties for past, present or future infringement of any Patent, including, without limitation, any Patent referred to in Schedule 1 annexed hereto and any Patent issued pursuant to any Patent application referred to in Schedule 1 annexed hereto.

This security interest is granted in conjunction with the security interest granted to Lender pursuant to the underlying Security Agreement. Borrower hereby acknowledges and affirms that the rights and remedies of Lender with respect to the security interest in the Patent Collateral made and granted hereby are more fully set forth in the underlying Security Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

IN WITNESS WHEREOF, Borrower has caused this Patent Security Agreement to be
lawfully executed as of the 11th day of June, 1999.

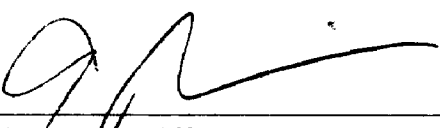
BORROWER:

TECHCO Corp.

By: 
Its: 

LENDER:

GARY A. SHIFFMAN

By: 
Gary A. Shiffman