

12-15-1999



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Execution Date
Month Day Year
10 15 99

Name (line 1) DYNAMIC ENGINEERING INCORPORATED

Name (line 2)

Second Party

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Name (line 1) CANADIAN IMPERIAL BANK OF COMMERCE

Name (line 2)

Address (line 1) 425 Lexington Avenue, Third Floor

Address (line 2)

Address (line 3) New York

New York

10017

City

State/Country

Zip Code

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

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PATENT
REEL: 010425 FRAME: 0477

PATENT

Correspondent Name and Address

Area Code and Telephone Number 704-348-5105

Name CADWALADER, WICKERSHAM & TAFT

Address (line 1) RAYNARD D. HOOD, LEGAL ASSISTANT

Address (line 2) 227 WEST TRADE STREET, SUITE 2400

Address (line 3) CHARLOTTE, NC 28202

Address (line 4)

Pages

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2

Application Number(s) or Patent Number(s)

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Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

4,663,967	4,809,553	Re. 34,694
Re. 35,387	5,314,308	5,549,260

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number
only if a U.S. Application Number
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PCT		PCT		PCT	
PCT		PCT		PCT	

Number of Properties

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6

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$ 240.00

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LORI POTTS



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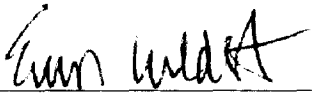
Ladies and Gentlemen:

Pursuant to a Subsidiary Security Agreement, dated as of May 21, 1999 (as amended, supplemented or otherwise modified from time to time, the "Security Agreement"), DYNAMIC ENGINEERING INCORPORATED, a Virginia corporation (the "Assignor"), has granted to CANADIAN IMPERIAL BANK OF COMMERCE, as administrative agent for certain lenders, as Assignee (the "Assignee") a continuing security interest in, and a continuing lien upon, the Patents (as such term is defined in the Security Agreement) including the patents and patent applications listed on the annexed Exhibit A, and all applications, registrations, renewals and proceeds (including accounts receivable and royalties) thereof (the "Patents"). The Assignee's security interest in the Patents can only be terminated in accordance with the terms of the Security Agreement.

Dated: October 15, 1999

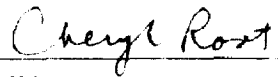
Very truly yours,

DYNAMIC ENGINEERING INCORPORATED

By 
Name: Evan Wildstein
Title: VP

ACKNOWLEDGED BY:

CANADIAN IMPERIAL BANK OF COMMERCE,
as Assignee

By 
Name: CHERYL ROOT
Title: EXECUTIVE DIRECTOR
CIBC WORLD MARKETS CORP., AS A

PATENTS

<u>Reg. No.</u>	<u>Holder</u>	<u>Country</u>	<u>Issue Date</u>	<u>Title</u>
4,896,846 Re. 35,387	Dynamic Engineering Incorporated	USA	1/30/90 Reissued 12/03/96	Superagile Tactical Fighter Aircraft and Method of Flying it in Supernormal Flight
4,663,967	Dynamic Engineering Incorporated	USA	5/12/87	Air Flow System Bypassing a Balance in a Model Airplane being tested in a Wind Tunnel
4,809,553	Dynamic Engineering Incorporated	USA	3/7/89	Flutter Exciter
Re. 34,694	Dynamic Engineering Incorporated	USA	8/16/94	Automatic Transducer Selection System for Pressure Measurement
5,314,308	Dynamic Engineering Incorporated	USA	5/24/94	System for Controlling Higher Harmonic Vibrations in Helicopter Rotor Blades
5,549,260	Dynamic Engineering Incorporated	USA	8/27/96	Active Control Device for Aircraft Tail Buffet

PATENT LICENSES

None.

PATENT APPLICATIONS

None.