

12-21-1999

HEET



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Tab settings

To the Honorable Commissioner of F

the attached original documents or copy thereof.

1. Name of conveying party(ies):

IntraEAR, Inc. *dec*

Additional names(s) of conveying party(ies) Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: November 24, 1999

2. Name and address of receiving party(ies):

Name: DURECT Corporation (a Delaware corporation)

Internal Address: none

Street Address: 10240 Bubb Road

City: Cupertino State: CA ZIP: 95014

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration numbers(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

08/874,208 09/205,251
09/318,029
09/121,460

B. Patent No.(s)

5,421,818
5,476,446
5,474,529

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Jay K. Malkin

Internal Address: KLAAS, LAW, O'MEARA & MALKIN,
P.C.

Street Address: 1999 Broadway, Suite 2225

City: Denver State: CO ZIP: 80202

6. Total number of applications and patents involved: 7

7. Total fee (37 CFR 3.41):.....\$ 280.00

Enclosed - Any excess or insufficiency should be credited or debited to deposit account

Authorized to be charged to deposit account

8. Deposit account number:

11-1150

0000038 06874206 280.00 0P

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Jay K. Malkin, Reg. #31,393

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and document: 7

12/21/1999 VP:DMH 01, FC:581

ASSIGNMENT

Whereas, IntraEAR, Inc., a corporation of Delaware, having a business address of 7995 East Prentice Avenue, Suite 110, Englewood, Colorado 80111 (hereafter "IntraEAR"), is the sole and exclusive owner, by assignment, of the following United States patents and patent applications:

ISSUED PATENTS

| | |
|---------------|--------------------------|
| No. 5,421,818 | issued June 6, 1995 |
| No. 5,476,446 | issued December 19, 1995 |
| No. 5,474,529 | issued December 12, 1995 |

PATENT APPLICATIONS

| | |
|-----------------------|------------------------|
| Serial No. 08/874,208 | filed June 13, 1997 |
| Serial No. 09/318,029 | filed May 25, 1999 |
| Serial No. 09/121,460 | filed July 23, 1998 |
| Serial No. 09/205,251 | filed December 4, 1998 |

Whereas, DURECT Corporation, a corporation of Delaware, having a business address of 10240 Bubb Road, Cupertino, California 95014 (hereinafter "DURECT") is desirous of acquiring all right, title, and interest in, to and under said patents and patent applications and the inventions covered thereby:

Now, therefore, in consideration of and in exchange for the sum of Fifty U.S. Dollars (\$50.00 U.S.) to it in hand paid by DURECT, and/or other good and valuable consideration, the receipt of which is hereby acknowledged, IntraEAR has sold, assigned, transferred and set over, and does hereby sell, assign, transfer and set over to DURECT, the inventions, patents and patent applications aforesaid, and any reissue or reissues of said patents already granted and which may be granted on said applications as well as all divisions, reissues, continuations, and/or extensions of said patents and patent applications, the same to be held and enjoyed by DURECT for its own use and enjoyment, and for the use and enjoyment of its successors,

PATENT

REEL: 010444 FRAME: 0109

assigns or other legal representatives, to the end of the term or terms for which the said patents are or may be granted or reissued as fully and entirely as the same would have been held and enjoyed by IntraEAR if this assignment and sale had not been made, together with all claims for damages by reason of past infringement of said patents, with the right to sue for, and collect the same for its own use and enjoyment, and for the use and enjoyment of its successors, assigns or other legal representatives.

And, IntraEAR hereby authorizes and requests the Commissioner of Patents and Trademarks to issue any and all letters patent of the United States on said inventions or resulting from said applications or any divisions, reissues, continuations, and/or extensions thereof to DURECT as assignee of the entire interest, and hereby covenants that it has full right to convey the entire interest herein assigned, and that it has not executed, and will not execute, any agreements inconsistent herewith.

IntraEAR, Inc.

By: Michael H. Arenberg
Michael H. Arenberg
Vice President of IntraEAR, Inc.

Date: 11-24-99

County of Arapahoe)
)ss
State of Colorado)

On this 24th day of November, 1999, before me personally appeared MICHAEL H. ARENBERG, to me personally known as the individual who executed the foregoing instrument and who acknowledged to me that he executed the same of his own free will for the purpose therein set forth.

Diana Anderson

Notary Public
MY COMMISSION EXPIRES FEBRUARY 5, 2003

My Commission Expires:
(S H) My Address Is:

6385 S Florence Way
Englewood, CO 80111

