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1. Name of conveying party(ies)

Francisco Speich

Additional name(s) of conveying party(ies) attached?
____ Yes ____ X No

2. Name and address of receiving party(ies)

Name: TEXTILMA AG

Internal Address:

3. Nature of conveyance:

X Assignment
____ Security Agreement
____ Merger
____ Change of Name
____ Other

Execution Date: August 23, 1999

Street Address: Seestrassse 97
City: CH-6052, Hergiswil, Switzerland.

Additional name(s) & address(es) attached? ____ Yes ____ X No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of
The application is: August 23, 1999.

A. Patent Application No.(s) B. Patent No.(s)

Additional numbers attached? ____ Yes ____ X No

5. Name and address of party to whom correspondence
concerning document should be mailed:

Name: David Toren
Internal Address: BROWN & WOOD LLP

Street Address: One World Trade Center
54th Floor
City: NEW YORK State: N.Y. Zip: 10048-0557

6. Total number of applications and
patents involved..... 1

7. Total fee (37 CFR 3.41) \$ 40.00
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ASSIGNMENT OF U.S. PATENT APPLICATION

DT-3059

WHEREAS, Francisco Speich, of Gipf-Oberfrick, of Switzerland, has invented certain new and useful improvements in

WEAVING LOOM WITH PNEUMATIC WEFT THREAD INSERTION

for which they are about to make application for Letters Patent of the United States of America:

AND WHEREAS, Textilma AG

of Seestrasse 97, CH-6052 Hergiswil, Switzerland is desirous of acquiring an interest therein and in the Letters Patent to be obtained therefor from the United States:

NOW THEREFORE, be it known by all whom it may concern, that for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to me in hand paid, the receipt of which is hereby acknowledged, I have assigned, sold and set over and by these presents do assign, sell and set over unto the said

Textilma AG

for the territory of the United States of America and not elsewhere, the full and exclusive right, title and interest in and to the said invention, as fully set forth and described in the specification filed herewith, preparatory to obtaining Letters Patent therefor; said invention, application and Letters Patent to be held and enjoyed by the said

Textilma AG

for its own use and behoof and for the use and behoof of its successors and assigns to the full end of the term for which said Letters Patent are granted, as fully and entirely as the same would have been held by me had this assignment and sale not been made.

IN WITNESS WHEREOF, I have hereunto set my hand this 23rd. day of August, 1999

Francisco Speich
Francisco Speich

In the presence of
Witness:

Date: _____

Brown & Wood LLP
One World Trade Center, New York, NY 10048-0557