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1. Name of conveying party(ies)

Werner Schimion, Thomas Folke

Additional name(s) of conveying party(ies) attached?
___ Yes X No

3. Nature of conveyance:

X Assignment
___ Security Agreement
___ Merger
___ Change of Name
___ Other

Execution Date: September 30, 1999

2. Name and address of receiving party(ies)

Name: **SMS Schloemann-Siemag Aktiengesellschaft**

Internal Address:

Street Address: Eduard-Schloemann-Str. 4
City: D-40237 Duesseldorf, Germany.

Additional name(s) & address(es) attached? ___ Yes X No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of
The application is: _____

A. Patent Application No.(s) B. Patent No.(s)

09/426,803

Additional numbers attached? ___ Yes X No

5. Name and address of party to whom correspondence
concerning document should be mailed:

Name: David Toren
Internal Address: BROWN & WOOD LLP

Street Address: One World Trade Center
54th Floor

City: NEW YORK State: N.Y. Zip: 10048-0557

6. Total number of applications and
patents involved..... 1

7. Total fee (37 CFR 3.41) \$ 40.00
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Alexander Zinchuk

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January 4, 2000

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PATENT
REEL: 010489 FRAME: 0908

WHEREAS, Werner Schimion and Thomas Folke, of Hilchenbach and Siegen, respectively, both of Germany, have invented certain new and useful improvements in

APPARATUS FOR METAL COATING OF BANDS BY ELECTROPLATING

for which they are about to make application for Letters Patent of the United States of America:

AND WHEREAS, SMS Schloemann-Siemag Aktiengesellschaft

of Eduard-Schloemann-Str. 4, D-40237 Düsseldorf, Germany is desirous of acquiring an interest therein and in the Letters Patent to be obtained therefor from the United States:

NOW THEREFORE, be it known by all whom it may concern, that for and in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to us in hand paid, the receipt of which is hereby acknowledged, we have assigned, sold and set over and by these presents do assign, sell and set over unto the said

SMS Schloemann-Siemag Aktiengesellschaft

for the territory of the United States of America and not elsewhere, the full and exclusive right, title and interest in and to the said invention, as fully set forth and described in the specification filed herewith, preparatory to obtaining Letters Patent therefor; said invention, application and Letters Patent to be held and enjoyed by the said

SMS Schloemann-Siemag Aktiengesellschaft

for its own use and behoof and for the use and behoof of its successors and assigns to the full end of the term for which said Letters Patent are granted, as fully and entirely as the same would have been held by us had this assignment and sale not been made.

IN WITNESS WHEREOF, I have hereunto set my hand this 30 day of September, 1999



Werner Schimion



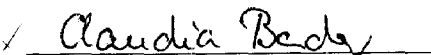
Thomas Folke

X _____

Y _____

In the presence of

Witness:

✓ 

X 

Date: 30. September 1999

Brown & Wood LLP

One World Trade Center, New York, NY 10048-0557