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Execution Date  
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12/3/99

Name (line 1) Gavin T. McLeod

Name (line 2)

**Second Party**

Name (line 1)

Name (line 2)

Execution Date  
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**Receiving Party**

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Name (line 1) DHT Technologies, LTD

Name (line 2)

Address (line 1) Unit 6,

Address (line 2) 9 Hayden Court

Address (line 3) Myaree, Western Australia 6154 Australia

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Month Day Year

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Enter PCT application number  
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Deposit Account ☐

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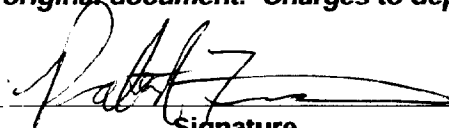
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**Statement and Signature**

*To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.*

Patrick J. Finnan

Name of Person Signing



Signature

December 6, 1999

Date

## ASSIGNMENT

WHEREAS, I, Gavin T. McLeod, residing at 19 Blaven Way, Ardross, Western Australia 6153, Australia, have invented certain new and useful improvements in Retrieval Head for a Drill Bit Composed of a Plurality of Bit Segments for which a provisional Australian Patent Application Serial No. PO 7247 was filed on June 6, 1997 and a corresponding PCT Application Serial No. PCT/AU98/00421 was filed on June 4, 1998, and a corresponding U.S. Patent Application is filed concurrently herewith (Atty. Docket No. C0277.DHT).

WHEREAS, DHT Technologies, LTD., having a place of business at Unit 6, 9 Hayden Court, Myaree, Western Australia 6154, Australia, is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefor in the United States,

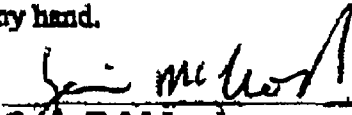
NOW, THEREFORE, for valuable consideration, the receipt whereof is hereby acknowledged, I have sold, assigned and transferred, and by these presents do sell, assign and transfer unto DHT Technologies, LTD. the full and exclusive right to said invention in the United States and its territorial possessions and the entire right, title and interest in and to any and all Letters Patent which may be granted thereon in the United States and its territorial possessions, and in and to any and all non-provisional applications, divisions, renewals, continuations and extensions thereof pertaining to said invention.

I hereby authorize and request the Patent and Trademark Office officials in the United States to issue any and all of said Letters Patent, when granted, to said DHT Technologies, LTD. as the assignee of the entire interest in and to the same, for the sole use and behalf of DHT Technologies, LTD. its successors and assigns.

FURTHER, I agree that I will communicate to DHT Technologies, LTD. or its representatives, any facts known to us respecting said invention, and testify in any legal proceedings, sign all lawful papers, execute all non-provisional, divisional, continuation, substitution, renewal and renewal applications pertaining to said invention, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to DHT Technologies, LTD. make all rightful oaths and generally do everything possible to aid DHT Technologies, LTD. its successors and assigns, to obtain and enforce proper protection for said invention in the United States.

IN TESTIMONY WHEREOF, I have hereunto set my hand.

3/12/99  
Date

  
Gavin T. McLeod