

02-08-2000

Docket No.: 80939.001

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office



101261096

Tab settings → → →

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof

1. Name of conveying party(ies):
CRAIG R. STEINFELS

2. Name and address of receiving party(ies):

Name: **FERRIOT, INC.**

Internal Address: _____

Additional names(s) of conveying party(ies) ☐ Yes ☒ No

3. Nature of conveyance:

☐ Assignment

☐ Merger

☒ Security Agreement

☐ Change of Name

☐ Other _____

Street Address: **2685 Mogadore Road**

P.O. Box 6248

City: **Akron**

State: **OH** ZIP: **44312**

Execution Date: **12/7/99**

Additional name(s) & address(es) attached? ☐ Yes ☒ No

4. Application number(s) or registration numbers(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

B. Patent No.(s)

D399,393

Additional numbers attached? ☐ Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: **James R. Eley, Esq. Reg. No. 36,790**

Internal Address: _____

Kegler, Brown, Hill & Ritter, Co., L.P.A.

Street Address: **65 E. State St., Suite 1800**

City: **Columbus**

State: **OH** ZIP: **43215**

6. Total number of applications and patents involved: **1**

7. Total fee (37 CFR 3.41):.....\$ **40.00**

☒ Enclosed - Any excess or insufficiency should be credited or debited to deposit account

☐ Authorized to be charged to deposit account

8. Deposit account number:

05-0960

40.00 DP

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

James R. Eley, Esq.

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and documents: **6**

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02/04/2000 VPRODM

12/23/1999

REEL: 010514 FRAME: 0733

SECURITY AGREEMENT

THIS SECURITY AGREEMENT is made this 7th day of ^{December} ~~November~~, 1999 by and between Ferriot Inc., an Ohio Corporation of Akron, Ohio (hereinafter "Secured Party") and Craig R. Steinfels, an individual residing in Dublin, Ohio (hereinafter "Steinfels").

WHEREAS, Sportec Products Company, an Ohio Corporation of Dublin, Ohio (hereinafter "Debtor") is obligated to pay the Secured Party certain amounts set forth in a Purchase Agreement between the parties covering the purchase and sale of certain tooling for the manufacture of products based on Patent Number Des.399,393 previously issued to Steinfels;

WHEREAS, Secured Party requires that Steinfels grant a security interest in said Patent to secure Debtor's obligations to Secured Party under the Purchase Agreement and Steinfels is willing to grant same.

IT IS, THEREFORE, AGREED:

1. Steinfels hereby grants to Secured Party a security interest in United States Patent No. Des.399,393 to secure Debtor's obligations to Secured Party as set forth above.

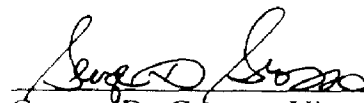
2. In the event that Debtor defaults in the payment of its obligations to Secured Party under the Purchase Agreement, then the Secured Party shall be entitled to any and all remedies available under the Uniform Commercial Code in force in the State of Ohio.

3. Provided, however, that if said Debtor shall fully pay to Secured Party all its obligations under the Purchase Agreement, then the security interest granted herein shall be of no further force or effect.


"Secured Party"

Ferriot Inc.

By:


George D. Grosso, Vice President
Finance & Administration

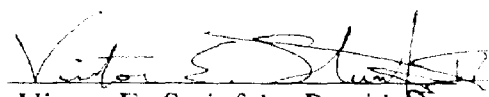
"Steinfels"


Craig R. Steinfels

"Debtor"

Sportec Products Company

By:


Victor E. Steinfels, President