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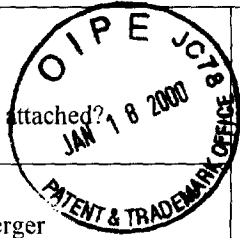
To the Honorable Commissioner of Patents and Trademarks:
Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

SEO, Dong Chul

Additional name(s) of conveying party(ies) attached?

[X] Yes [] No



2. Name and address of receiving party(ies)

Name: KOREA KUMHO PETROCHEMICAL CO., LTD.

Internal Address:

Street Address: No. 70, Seorin-dong, Chongno-ku,

City: Seoul State: ZIP:

Country: KOREA Postal Code: 110-110

Additional name(s) & address(es) attached? [] Yes [X] No

3. Nature of conveyance:

- [X] Assignment [] Merger
[] Security Agreement [] Change of Name
[] Other:

Execution Date: October 22, 1999

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No(s).

09/425,961

B. Patent No.(s).

Additional numbers attached? [] Yes [X] No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: BIRCH, STEWART, KOLASCH & BIRCH, LLP

Street Address: P.O. BOX 747

City: FALLS CHURCH State: VA ZIP: 22040-0747

Country: USA

6. Total No. of applications/patents involved: One (1)

7. Total fee (37 C.F.R. § 3.41): \$40.00

- [X] Enclosed
[X] Authorized to be charged to deposit account, if no fee attached.

8. Deposit account number: 02-2448

(Attach triplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Joseph A. Kolasch, #22,463
Name of Person Signing/Reg. No.

[Handwritten Signature]

Signature

January 18, 2000
Date

Total number of pages including cover sheet, attachments, and document: Four (4)

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patents & Trademarks, Box Assignments
Washington, DC 20231

JAK/mks
(Rev. 01/08/2000)

02/04/2000 DMUYEN 00000170 09425961

01 FC:581

40.00 OP

Attachment to
RECORDATION FORM COVER SHEET

Continuation of Box 1--Name of conveying party(ies):

PARK, Joo Hyeon
KIM, Jae Young
KIM, Seong Ju

Continuation of Box 2--Name and address of receiving party(ies):

Continuation of Box 4--Application number(s) or patent number(s):

BIRCH, STEWART, KOLASCH & BIRCH, LLP

UNITED STATES PATENT RIGHTS, OR
UNITED STATES PLUS ALL FOREIGN PATENT RIGHTS

ASSIGNMENT

Application No. 09/425,961

Filed October 25, 1999

**Insert Name(s)
of Inventor(s)**

WHEREAS, SEO, Dong Chul

PARK, Joo Hyeon

KIM, Jae Young

KIM, Seong Ju

(hereinafter designated as the undersigned) has (have) invented certain new and useful improvements in

**Insert Title
of Invention**

CARBOXYLIC ACID DERIVATIVES AND THEIR SYNTHESIS METHOD

for which an application for Letters Patent of the United States of America has been executed by the undersigned (except in the case of a provisional application).

**Insert Date
of Signing of
Application**

on October 22, 1999; and

**Insert Name
of Assignee**

WHEREAS, KOREA KUMHO PETROCHEMICAL CO., LTD.

**Insert Address
of Assignee**

of No. 70, Seorin-dong, Chongno-ku, Seoul 110-110 Republic of Korea

its heirs, successors, legal representatives and assigns (hereinafter designated as the Assignee) is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent(s) that may be granted therefor in the United States of America and

**CHECK BOX
IF APPROPRIATE**

in any foreign countries.

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) to the undersigned in hand paid, the receipt of which is hereby acknowledged, and other good and valuable consideration, the undersigned has (have) sold, assigned and transferred, and by these presents does sell, assign and transfer unto said Assignee the full and exclusive right to the said invention in the United States of America, its territories, dependencies and possessions and the entire right, title and interest in and to any and all Letters Patent(s) which may be granted therefor in the United States of America, its territories, dependencies and possessions, and if the box above is designated, in any and all foreign countries;

and to any and all divisions, reissues, continuations, conversions and extensions thereof for the full term or terms for which the same may be granted.

The undersigned agree(s) to execute all papers necessary in connection with this application and any continuing, divisional, conversion or reissue applications thereof and also to execute separate assignments in connection with such applications as the Assignee may deem necessary or expedient.

The undersigned agree (s) to execute all papers necessary in connection with any interference which may be declared concerning this application or continuation, division, conversion or reissue thereof or Letter Patent(s) or reissue patent issued thereon and to cooperate with the Assignee in every way possible in obtaining and producing evidence and proceeding with such interference.

The undersigned agree(s) to execute all papers and documents and to perform any act which may be necessary in connection with claims or provisions of the International Convention for the Protection of Industrial Property or similar agreements.

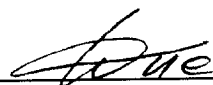
The undersigned agree(s) to perform all affirmative acts which may be necessary to obtain a grant of a valid United States of America patent(s) or a grant of a valid United States of America and any foreign patent(s) to the Assignee and to vest all rights therein hereby conveyed to said Assignee as fully and entirely as the same would have been held by the undersigned if this Assignment and sale had not been made.


The undersigned hereby authorize(s) and request(s) the Patent and Trademark Office Officials in the United States of America and in any foreign countries to issue any and all Letters Patents resulting from said application or any continuing, divisional conversion or reissue applications thereof to the said Assignee, as Assignee of the entire interest, and hereby covenants that he has (they have) the full right to convey the entire interest herein assigned, and that he has (they have) not executed, and will not execute, any agreement in conflict herewith.


The undersigned hereby grant(s) the law firm of Birch, Stewart, Kolasch & Birch, LLP the power to insert on this Assignment any further identification which may be necessary or desirable in order to comply with the rules of the U.S. Patent and Trademark Office for recordation of this document.

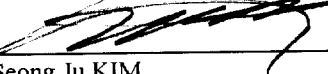
The undersigned hereby covenant(s) that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this assignment.

In witness whereof, executed by the undersigned on the date(s) opposite the undersigned name(s).

Date 1999. 10. 22. Name of Inventor 
(signature) Dong Chul SEO

Date 1999. 10. 22. Name of Inventor 
(signature) Joo Hyeon PARK

Date 1999. 10. 22 Name of Inventor 
(signature) Jae Young KIM

Date 1999. 10. 22 Name of Inventor 
(signature) Seong Ju KIM

Date _____ Name of Inventor _____
(signature)

Date _____ Name of Inventor _____
(signature)

October 1998