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OMB No. 0651-0011 (exp 4/94)
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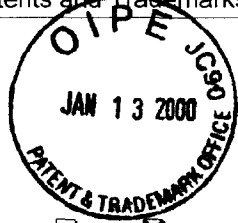


U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.



1. Name of conveying party(ies):

James G. P. Dehlsen
James B. Dehlsen
Geoffrey F. Deane

2. Name and address of receiving party(ies):

Name: Dehlsen Associates, L.L.C.

Internal Address: _____

Additional names(s) of conveying party(ies)

Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Street Address: 714 Bond Avenue

City: Santa Barbara State: CA ZIP: 93103

Execution Date: January 6, 2000

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration numbers(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s)

09/229,010

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Owen L. Lamb

Internal Address: _____

Street Address: PO Box 240

City: Santa Barbara State: CA ZIP: 93102

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):.....\$ 40.00

- Enclosed - Any excess or insufficiency should be credited or debited to deposit account
- Authorized to be charged to deposit account

8. Deposit account number: _____

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Owen L. Lamb

1/10/00

Name of Person Signing

Signature

Date

Total number of pages including cover sheet, attachments, and document: 1

PATENT
REEL: 010522 FRAME: 0863

ASSIGNMENT

Whereas, we,

- (1) James G. P. Dehlsen of Santa Barbara, County of Santa Barbara and State of California,
- (2) James B. Dehlsen of Santa Barbara, County of Santa Barbara and State of Oregon,
- (3) Geoffrey F. Deane of Santa Barbara, County of Santa Barbara and State of Oregon,

have invented certain new and useful improvements in A METHOD OF CONTROLLING OPERATING DEPTH OF AN ELECTRICITY-GENERATING DEVICE HAVING A TETHERED WATER CURRENT-DRIVEN TURBINE, for which an application SN 09/229,010 for United States Letters Patent was filed on 1/12/99, and

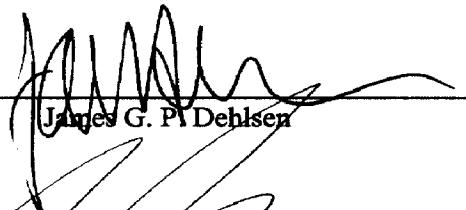
Whereas DEHLSSEN ASSOCIATES, L.L.C. a corporation of California, having a place of business at 714 Bond Avenue, Santa Barbara, California, desires to acquire the entire right, title, and interest in said application and invention, and to any United States and foreign patents to be obtained therefor;

Now therefore, for a valuable consideration, receipt whereof is hereby acknowledged,

We hereby sell, assign, and transfer to the aforesaid Corporation, its successors and assigns, the entire right, title and interest in said application and the invention therein disclosed for the United States and foreign countries, and all rights of priority resulting from the filing of said United States application, and we request the Commissioner of Patents and Trademarks to issue any Letters Patent granted upon the invention set forth in said application to said corporation, its successors and assigns; and we hereby agree that said corporation may apply for foreign patents on said invention and we will execute all papers necessary in connection with the United States and foreign applications when called upon to do so by said corporation.

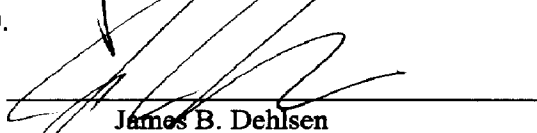
Signed and sealed:

- (1) At Santa Barbara, California, on January __, 2000.



 James G. P. Dehlsen

- (2) At Santa Barbara, California, on January 6, 2000.



 James B. Dehlsen

- (3) At Santa Barbara, California, on January 6, 2000.



 Geoffrey F. Deane

Docket: D-1498