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3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other:

Execution Date: 17 January 2000

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 17 January 2000

A. Patent Application No.(s) B. Patent No.(s)

09492658

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: John J. Gresens
Address: Merchant & Gould P.C.
3100 Norwest Center
90 South Seventh Street
Minneapolis, MN 55402-4131

6. Total number of applications and patents involved: 1


7. Total fee (37 CFR 3.41): \$40.00
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John J. Gresens  January 27, 2000
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(40.00 DP)

PATENT
REEL: 010550 FRAME: 0963

ASSIGNMENT OF U.S. RIGHTS TO CORPORATION

WHEREAS

Inventor(s) Name, Address, Citizenship

1. Olav Ellingsen residing at Kleiva 20 N-6900 Florø, Norway and a citizen of the Kingdom of Norway; 2. ... and a citizen of ...; 3. ... and a citizen of ...;

Date Patent Declaration Signed and Title

(herein called "THE UNDERSIGNED") have made an invention and have executed an application for Letters Patent of the United States on 17.01.2000 for this invention, which application is entitled Process for thermal, and optionally catalytic upgrading and hydrogenation of hydrocarbons and which has been given

Serial No. and Filing Date

Serial Number ... and the filing date of ...;

Name of Corporation

AND WHEREAS Industrikontakt, Ing. O. Ellingsen & Co (herein called "ASSIGNEE"), a corporation organized under the laws of NORWAY, and having an office and place of business at Kleiva 20, N-6900 FLORØ, NORWAY

State or Country of Incorporation and Address

wishes to acquire the entire right, title and interest in and to said invention and patent application and any Letters Patent to be obtained therefor;

NOW, THEREFORE, for and in consideration of the sum of One Dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, THE UNDERSIGNED hereby sell, assign and transfer to the ASSIGNEE, its successors and assigns, the entire right, title and interest for the United States in and to the invention disclosed in the aforesaid application, and in and to the said application, all divisions, continuations, or renewals thereof, all Letters Patent which may be granted therefrom, and all reissues or extensions of such patents, and THE UNDERSIGNED hereby authorize and request the Commissioner of Patents to issue any and all United States Letters Patent for the aforesaid invention to the ASSIGNEE of the entire right, title and interest in and to the same, for the use of the ASSIGNEE, its successors and assigns.

THE UNDERSIGNED hereby agree that THE UNDERSIGNED, their executors and legal representatives will make, execute and deliver (without charge but at the expense of the ASSIGNEE) any and all other instruments in writing including any and all further application papers, affidavits, assignments and other documents, and will communicate to said ASSIGNEE, its successors and representatives all facts known to THE UNDERSIGNED relating to said invention and the history thereof and will testify in all legal proceedings and generally do all things which may be necessary or desirable to vest the ASSIGNEE, its successors or assigns the entire right, title and interest in and to the said invention, applications, Letters Patent, rights, titles, benefits, privileges and advantages hereby sold, assigned and conveyed, or intended so to be.

THE UNDERSIGNED represent and agree with said ASSIGNEE, its successors and assigns, that no assignment grant, mortgage, license or other agreement affecting the rights and property herein conveyed has been or will be made to others by THE UNDERSIGNED, and that full right to convey the same as herein expressed is possessed by THE UNDERSIGNED.

IN TESTIMONY WHEREOF, THE UNDERSIGNED have hereunto set their hand on the dates indicated below.

Each Inventor Must Sign and Date

Signature Olav Ellingsen Date 17.01.2000

Note: No Legalization or Other Witness Required

Signature Date Signature Date