

02-25-2000



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To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Patrick J. Finnan

Name of Person Signing


Signature

February 22, 2000

Date

ASSIGNMENT

WHEREAS, we, Gavin T. McLeod and Chris Sayer, residing respectively at 19 Blaven Way, Ardross, Western Australia 6153, Australia, and 1 Whipple Street, Balcatta, Western Australia 6021, Australia have invented certain new and useful improvements in a Spear Head Assembly for which a provisional Australian Patent Application Serial No. PN 6518 was filed on November 10, 1995, a corresponding PCT Application Serial No. PCT/AU96/00589 was filed on September 18, 1996, and for which a corresponding U.S. Patent Application Serial No. 09/068,399 was filed on May 8, 1998.

WHEREAS, DHT Technologies LTD., having a place of business at Level 3, 220 St George's Terrace, Perth, Western Australia 6000, Australia, is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefor in the United States.

NOW, THEREFORE, for valuable consideration, the receipt whereof is hereby acknowledged, we have sold, assigned and transferred, and by these presents do sell, assign and transfer unto DHT Technologies LTD. the full and exclusive right to said invention in the United States and its territorial possessions and the entire right, title and interest in and to any and all Letters Patent which may be granted thereon in the United States and its territorial possessions, and in and to any and all non-provisional applications, divisions, reissues, continuations and extensions thereof pertaining to said invention.

We hereby authorize and request the Patent and Trademark Office officials in the United States to issue any and all of said Letters Patent, when granted, to said DHT Technologies LTD. as the assignee of the entire interest in and to the same, for the sole use and behalf of DHT Technologies LTD. its successors and assigns.

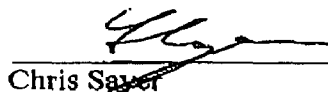
FURTHER, we agree that we will communicate to DHT Technologies LTD. or its representatives, any facts known to us respecting said invention, and testify in any legal proceedings, sign all lawful papers, execute all non-provisional, divisional, continuation, substitution, renewal and reissue applications pertaining to said invention, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to DHT Technologies LTD. make all rightful oaths and generally do everything possible to aid DHT Technologies LTD. its successors and assigns, to obtain and enforce proper protection for said invention in the United States.

IN TESTIMONY WHEREOF, we have hereunto set our hands.

22/12/99
Date


Gavin T. McLeod

17/1/2000
Date


Chris Sayer