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U.S. DEPARTMENT OF COMM

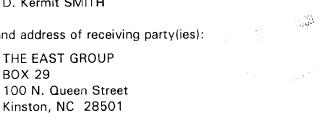
Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

- Name of conveying party(ies):
  - D. Kermit SMITH
- Name and address of receiving party(ies):

THE EAST GROUP **BOX 29** 100 N. Queen Street



3.	Nature of conveyance:					
	<u>X</u>	Assignm Security Other:	ent Agreement			Merger Change of Name
	Execution Dat	0/6/	February 10	2000		

4. Application number(s) or patent number(s):

This document is being filed together with a new application:

- The execution date(s) of the application is/are: (a)
- (b) The title is: \*\*\* OR \*\*\*

This document is being filed after filing of the application:

- Patent Application No(s). 09/087,633 filed May 29, 1998; or
- (b) Patent No(s). \_\_\_\_\_, issued \_ \_\_\_\_\_.
- Name and address of party to whom correspondence concerning document should be mailed: 5.

JONES JAIN, L.L.P.

Suite 1150

1110 Vermont Avenue, N.W.

Washington, D.C. 20005

- 6. Total number of applications and patents involved: \_\_\_1\_
- 7. Total fee (37 CFR 3.41)..... \$ 40.00

Χ Enclosed

Authorized to be charged to deposit account.

- 8. Deposit Account No.: 50-0936 (Any underpayment is authorized to be charged to this Deposit Account) (Attach duplicate copy of this page if paying by deposit account)
- 9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Wilburn L. Chesser, #41,668 Name of Person Signing

03/02/2000 DMGUYEN 00000170 09087633

Total number of pages including cover sheet, attachment and document: 3

Our Docket: EGX0001-US

01 FC:581

40.00 OP

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## **ASSIGNMENT**

WHEREAS, Dr. D. Kermit SMITH (hereinafter referred to as "ASSIGNORS") has/have invented certain new and useful improvements in an invention entitled WATER GOING VESSEL HULL AND METHOD FOR HULL DESIGN

$\boxtimes$	for which an application for a United State	tes Patent was filed with the Unit	ed
	States Patent and Trademark Office on N	<u>May 29, 1998</u> , Serial Number	
	<u>09/087,633</u> .		

for which an application for a United States Patent is being submitted to the United States Patent and Trademark Office herewith; and

WHEREAS, THE EAST GROUP, a corporation doing business at Box 29, 100 N. Queen Street, Kinston, North Carolina 28501 (hereinafter referred to as the "ASSIGNEE"), is desirous of acquiring the entire right, title and interest in and to said invention, and in and to said application and any Letters Patent that may issue thereon;

NOW, THEREFORE, for and in consideration of One U.S. Dollar (\$1.00), and other good and valuable consideration, the receipt of which is hereby acknowledged, ASSIGNOR hereby sells and transfers to said ASSIGNEE, and to ASSIGNEE'S successors and assigns, ASSIGNOR'S any and all retained right, title and interest in and to said invention in the United States and its territorial possessions and in all foreign countries and to all Letters Patent or similar legal protection in the United States and its territorial possessions and in any and all foreign countries to be obtained for said invention by said application or any patent application claiming priority to the application, or any continuation, division, continuation-in-part, reexamination, renewal, substitute, extension or reissue thereof or any legal equivalent thereof in a foreign country for the full term or terms for which the same may be granted; and authorize and request the Commissioner of Patents of the United States and any official of any foreign country whose duty it is to issue patents or legal equivalents thereto, to issue same for this invention to ASSIGNEE, its lawful successors and assigns.

ASSIGNOR further covenants that ASSIGNEE will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent and legal equivalents in foreign countries as may be known and accessible to

PATENT REEL: 010575 FRAME: 0197 ASSIGNOR and will testify as to the same in any interference or litigation related thereto and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain, issue and enforce said application, said invention and said Letters Patent and said equivalents thereof in any foreign country which may be necessary or desirable to carry out the purposes thereof. This document shall be governed pursuant to the laws of the District of Columbia, United States of America.

IN WITNESS WHEREOF, I/We have hereunto set hand and signed on the date indicated below:

## SIGNATURE(S)

The signature(s) must correspond with the name(s) of the inventor(s) above.

INVENTOR(S)

DATE SIGNED

1)

Dr. D. Kermit SMITH

PATENT REEL: 010575 FRAME: 0198