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To the Honorable Commissioner of Patent

101282664

...hed original documents or copy thereof.

1. Name of conveying party(ies):

Pitman Engineering and Manufacturing Co.

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: December 31, 1999

2. Name and address of receiving party(ies):

Name: Wells Fargo Business Credit, Inc.

Internal Address: Norwest Center

Sixth and Marquette

Street Address:

City: Minneapolis State: MN ZIP: 55402

Additional name(s) & address(es) attached? Yes No

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is:

A. Patent Application No.(s)

B. Patent No.(s)

See attached Annex 1

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Penny Heaberlin

Internal Address: Maslon Edelman Borman & Brand

3300 Norwest Center

90 South Seventh Street

Street Address:

City: Minneapolis State: MN ZIP: 55402

6. Total number of applications and patents involved:

1

7. Total fee (37 CFR 3.41):..... \$ 40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Penny Heaberlin
Name of Person Signing

January 24, 2000
Date

Total number of pages comprising cover sheet: 3

NOTICE OF SECURITY INTEREST IN U.S. PATENTS

Notice is hereby given that PITMAN ENGINEERING AND MANUFACTURING CO., a Minnesota corporation ("Debtor"), with its principal place of business at 1310 Port Terminal Drive, Duluth, Minnesota 55802, United States, has granted a security interest to WELLS FARGO BUSINESS CREDIT, INC. ("Secured Party"), with its principal place of business at Norwest Center, 6th Street and Marquette Avenue, Minneapolis, Minnesota 55479-0152, United States, in and to all of the patents listed on Annex 1 and the applications and registrations associated therewith, pursuant to a Patent and Trademark Security Agreement between Debtor and Secured Party dated December 31, 1999.

Dated December 31, 1999

PITMAN ENGINEERING AND MANUFACTURING CO.

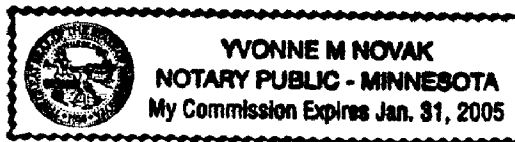
By: [Signature]
Name: Jack H. Gabler
Title: President

STATE OF Minnesota)
) SS.
COUNTY OF St. Louis)

On this 3rd day of January, 2000, before me personally came Jack H. Gabler, who being duly sworn did depose and say that he is an officer of Pitman Engineering & Manufacturing Co., the corporation described in and which executed the foregoing instrument.

[Signature]
NOTARY PUBLIC

60918.1



SCHEDULE OF PATENTS AND APPLICATIONS

A. SCHEDULE OF U.S. PATENTS REGISTRATIONS

<u>Title</u>	<u>Patent Number</u>	<u>Issue Date</u>
Multi-Function Hydraulic Control Handle	5,112,184	5/12/92