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File No.: K1890001

1. Name of conve	eying party(ies):	2. Name and address of r	eceiving party(ies):
#2 - 12	pher E.J. Reid 58 Balmoral Road a, BC Canada V8T 1B3	Name: Street Address: City:	586925 B.C. Inc. #2 - 1258 Balmoral Road Victoria, British Columbia Canada V8T 1B3
Additional name(s) of conveying party(ies) attached? [x] Yes [] No		Additional name(s) and address(es) attached? [] Yes [x] No	
3. Nature of Co	nveyance:	attached? [] Tes [AJ NO
[x] Ass	ignment [] Merger		
[] Sec	urity Agreement [] Change of Name		
[] Oth	er		
Execution Da	te: 16 February, 2000 and 18 February, 2000		
4. Application	number(s) or patent number(s):		
	ment is being filed together with a ne ion is: <u>18 February, 2000</u>	ew application, the execut	ion date of
			
Α.	Patent Application No.(s)	B. Pa	itent No.(s)
	Additional numbers at	ttached? [] Yes [x] No	
5. Name and add		ttached? [] Yes [x] No 6. Total no. of applicat	ions and patents involved:
5. Name and add	Additional numbers at ress of party to whom correspondence	6. Total no. of applicat 7. Total fee (37 CFR 3.4	ions and patents involved:
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Name of Conveying Party(ies) cont.

Kenneth W. Kratschmar 1315 Pembroke Street Victoria, BC Canada V8T 1B3

John. A. Barclay #102 - 1709 McKenzie Avenue Victoria, BC Canada V8N 1A6

Adrian J. Corless 2827 West 8th Avenue Vancouver, BC Canada V6W 2B8

ASSIGNMENT

WHEREAS WE, CHRISTOPHER E. J. REID, KENNETH W. KRATSCHMAR, JOHN A. BARCLAY and ADRIAN J. CORLESS (hereinafter collectively called the "Assignors"), whose full post office addresses are respectively #2-1258 Balmoral Road, Victoria, British Columbia, Canada V8T 1B3; 1315 Pembroke Street, Victoria, British Columbia, Canada V8R 1V2; #102-1709 McKenzie Avenue, Victoria, British Columbia, Canada V8N 1A6; and 2827 West 8th Avenue, Vancouver, British Columbia, Canada V6W 2B8 are the inventors of certain inventions or improvements described and claimed in the application for United States Letters Patent executed concurrently herewith and entitled:

HEAT TRANSFER APPARATUS AND METHOD EMPLOYING ACTIVE REGENERATIVE CYCLE

AND WHEREAS, <u>586925 B.C. INC.</u>, (hereinafter called the "Assignee") whose full post office address is #2 - 1258 Balmoral Road, Victoria, British Columbia, Canada V8T 1B3 is desirous of acquiring the entire right, title and interest in and to the said inventions or improvements, and in and to the said application, and in, to and under any and all Letters Patent which may be granted on or as a result thereof in any and all countries;

NOW THEREFORE, in consideration of the sum of ONE (\$1.00) DOLLAR and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, WE, the Assignors, do hereby, both jointly and severally, sell, assign, transfer and set over to the Assignee the entire right, title and interest in and to the said inventions or improvements and said application, and any and all continuations, divisions, renewals of or substitutes for said application, and in, to and under any and all Letters Patent which may be granted on or as a result thereof, and any reissue or reissues of said Letters Patent; and WE assign to and authorize the Assignee to file in our names applications for Letters Patent for said inventions or improvements in all countries, the same to be held and enjoyed by the Assignee, its successors, assigns, nominees or legal representatives, to the full end of the term or terms for which said Letters Patent respectively may be granted, reissued or extended, as fully and entirely as the same would have been held and enjoyed by us, had this assignment, sale and transfer not been made;

AND WE hereby covenant that WE have full right to convey the entire interest herein assigned, and that WE have not executed and will not execute any agreement in conflict herewith, and WE further covenant and agree that WE will, each time request is made and without undue delay, execute and deliver all such papers as may be necessary or desirable to perfect the title to said inventions or improvements, said application and said Letters Patent, in the Assignee, its successors, assigns, nominees or legal representatives, and WE agree to communicate to the Assignee, or its nominees, all known facts respecting said inventions or improvements, said application and said Letters Patent, to testify in any legal proceedings, to sign all lawful papers, to execute all disclaimers and divisional, continuing, reissue and foreign

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applications, to make all rightful oaths, and generally to do everything possible to aid the Assignee, its successors, assigns, nominees and legal representatives to obtain and enforce for its or their own benefit, proper patent protection for said inventions or improvements in any and all countries, all at the expense, however, of the Assignee or its successors, assigns, nominees or legal representatives;

AND WE hereby authorize and request the Commissioner of Patents and Trademarks of the United States of America and any official of any country or countries foreign to the United States of America whose duty it is to issue patents on applications as aforesaid, to issue to the Assignee, as assignee of the entire right, title and interest, any and all Letters Patent for said inventions or improvements, which may be issued and granted on or as a result of the application aforesaid, in accordance with the terms of this Assignment.

EXECUTED at VANCOUVER, British Columbia this 8 day of February,

2000.

CHRISTOPHER E. J. REID

NOTARIAL CERTIFICATE

On this 18th day of February, 2000, before me, personally appeared CHRISTOPHER E. J. REID, known to me to be one of the individuals who executed the foregoing instrument, and who acknowledged to me that he executed the same of his own free will and for the purpose therein set forth.

> Notary Public in and for the Province of British Columbia, Canada.

My Commission is for life.

EXECUTED at Victoria, British Columbia this 16 day of February,

2000.

KENNETH W. KRATSCHMAR

NOTARIAL CERTIFICATE

On this day of February, 2000, before me, personally appeared KENNETH W. KRATSCHMAR, known to me to be one of the individuals who executed the foregoing instrument, and who acknowledged to me that he executed the same of his own free will and for the purpose therein set forth.

Notary Public in and for the Province of British Columbia, Canada.

My Commission is for life.

JUDITH A. PITCHER 3998 Gordon Head Road Victoria, B.C. V8N 3X6 Barrister & Solicitor

EXECUTED at Victor in British Columbia this day of February,

2000.

NOTARIAL CERTIFICATE

On this day of February, 2000, before me, personally appeared JOHN A. BARCLAY, known to me to be one of the individuals who executed the foregoing instrument, and who acknowledged to me that he executed the same of his own free will and for the purpose therein set forth.

Notary Public in and for the Province of British Columbia, Canada.

My Commission is for life.

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JUDITH A. PITCHER 3998 Gordon Head Road Victoria, B.C. V8N 3X6 Barrister & Solicitor

EXECUTED at January, British Columbia this 18 day of February,

2000.

NOTARIAL CERTIFICATE

On this 18th day of February, 2000, before me, personally appeared ADRIAN J. CORLESS, known to me to be one of the individuals who executed the foregoing instrument, and who acknowledged to me that he executed the same of his own free will and for the purpose therein set forth.

> Notary Public in and for the Province of British Columbia, Canada. My Commission is for life.

STATEMENT OF ACCEPTANCE

The foregoing Assignment is hereby accepted:

RECORDED: 02/25/2000

586925 B.C. INC.

(C/S)

By: LHRIS REIDENT

Date: Let 18/06

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