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Name (line 1) Alliance Pharmaceutical	Corp. Month Day Yea			
Name (line 2)	Execution Date			
Name (line 1)				
Name (line 2)				
Receiving Party Name (line 1) Inhale Therapeutic Sys	Mark if additional names of receiving parties attached stems, Inc. If document to be receiving an assignment and receiving party is not			
Name (line 2)				
Address (line 1) 150 Industrial Road	of a domestic representative is attack (Designation must be a			
Address (line 2)	separate document fro. Assignment.)			
Address (line 3) San Carlos	CA 94070 State/Country Zip Code			
Domestic Representative Name a				
Name				
Address (line 1)				
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Correspond	lent Name and Address	Area Code and Telephone Number	er (650) 631-3100	
Name	Michael J. Rafa			
Address (line 1)	Inhale Therapeutic Systems	, Inc.		
Address (line 2)	150 Industrial Road			
Address (line 3)				
Address (line 4)	San Carlos, CA 94070			
Pages	Enter the total number of princluding any attachments	pages of the attached conveyance doc s.	# 4	
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09/219,736		218,213	ent Number(s)	
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If this document is signed by the firs	s being filed together with a <u>new</u> Pa st named executing inventor.	tent Application, enter the date the patent applic	cation was Month Day Year	
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	payment by deposit account or if ad	ditional fees can be charged to the account.) Deposit Account Number:	# 500348	
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Michael J. Raf		Michael Kufa		
Name (of Person Signing	Signature \mathcal{U}	Date	

PATENT REEL: 010599 FRAME: 0245

ASSIGNMENT OF PATENT RIGHTS

Alliance Pharmaceutical Corp., a corporation organized and existing under the laws of New York, having a place of business at 3040 Science Park Road, San Diego, California 9212 [(hereinafter called "Assignor"), hereby assigns certain patent rights to Inhale Therapeutic Systems, Inc., a corporation organized and existing under the laws of Delaware having a place of business at 150 Industrial Way, San Carlos, California 94070 (hereinafter called the "Assignee"):

WHEREAS Assignor is the owner of the following patent applications set forth on Exhibit A; and

WHEREAS Assignor has agreed with Assignee for the transfer to it of the whole right, title and interest in and to said applications, and inventions therein pursuant to an Asset Purchase Agreement between Assignor and Assignee dated October 4, 1999 (the "APA");

NOW THIS ASSIGNMENT WITNESSETH that in pursuance of the said agreement and in consideration of the sum of amounts paid to Assignor pursuant to the APA (the receipt of which Assignor hereby acknowledges), Assignor, as beneficial owner, hereby assigns and transfers to Assignee said inventions, said applications, and any and all Letters Patent or Patents in the United States of America and all foreign countries which may be granted therefor and thereon, and in and to any and all divisions, continuations, and continuations-in-part of said applications, or reissues or extensions of said Letters Patent, and all rights, privileges and advantages appertaining thereto, including any and all rights to damages, profits or recoveries of any nature for past infringement of said Letters Patent, and the payment of any and all maintenance fees, taxes, and the like, TO HOLD the same unto and to the use of Assignee, its successors and assigns absolutely during the residue of the respective terms for which the said Letters Patent were granted and during any such terms, and for any and all rights extending from said applications and reissues.

Executed at San Diego as of the 3rd day of November 1999

Assignor: Alliance Pharmaceutical Corp.

Signature: _

Lloyd A. Rowland

Vice President and General Counsel

EXHIBIT A

ASSIGNED PATENT RIGHTS

Perforated Microparticulates and Methods of Use (USSN 09/219,736; PCT 98/20602)

Stabilized Preparations for Use in Nebulizers (USSN 09/218,213; PCT US 98/20603)

Stabilized Preparations for Use in Metered Dose Inhalers (USSN 09/218,212; PCT US 98/20615)

Stabilized Bioactive Preparations and Methods of Use (USSN 09/218,209; PCT US 98/20613)

Particulate Delivery Systems and Methods of Use (PCT US 99/06855)

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RECORDED: 01/24/2000

PATENT REEL: 010599 FRAME: 0247