

ASSIGNMENT OF LETTERS PATENT

Whereas, we **Groupe PEL JOB** of PAE Les Glaisins - 74000 ANNECY - France, is the current Assignee by Assignment duly filed in the U.S. Patent and Trademark Office on December 8, 1993, Reel 6790, Frame 738-751 of US Patent 4 417 844 issued on November 29, 1983 entitled ***AUTOMATIC TOOL MOUNTING FOR EXCAVATORS, LOADERS, GRADERS AND THE LIKE.***

Whereas **Groupe PEL JOB** is ready to sell its interest in this U.S. Patent 4 417 844.

Whereas **VOLVO COMPACT EQUIPMENT S.A.** of Bâtiment Athéna - International Business Park - 74166 ARCHAMPS - France, is desirous of acquiring a full interest therein.

Now, therefore in consideration of the sum of One Dollar (\$ 1.00) and other valuable consideration, the receipt of which is hereby acknowledged, we, said **Groupe PEL JOB**, and by these presents do sell, assign, and transfer to **VOLVO COMPACT EQUIPMENT S.A.** the undivided right, for the territory of the United States of America, in and to said invention as described in the aforesaid Letters Patent; said Letters Patent to be held and enjoyed, to the extent of the interest hereby assigned, by the said Assignor for its own use and enjoyment and for the use and behalf of its legal representatives, to the full end of the term for which said Letters Patent are granted.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 31 day of January 2000

By 
~~Eberhard RÖHLICH~~ Didier TEIRLINCK
Title : Administrator