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February 11, 2000

BY EXPRESS MAIL NO. EL396845680US

Assistant Commissioner for Patents Washington, D.C. 20231

Re: Grip-on Tools, S.A.

File 1

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Patent Application for

COMPACT CLAMP

Sir:

Please record the attached original document or copy thereof.

1. Name of conveying party:

Jose Antonio Iriondo Gaztanaga

2. Name and address of receiving party:

Grip-on Tools, S.A. P.I. Eitua 27 48240 Berriz, SPAIN

3. Nature of Conveyance: Assignment Date of Execution: February 4, 2000

4. This Assignment is being filed together with a new application, the execution date of which is: February 4, 2000.

5. Name and address of party to whom correspondence concerning document should be mailed:

Harold V. Stotland Emrich & Dithmar Suite 3000 300 South Wacker Drive Chicago, Illinois 60606 03/17/2000 BCIGHTES 00000110 09 44 FC:581 1 A

REEL: 010619 FRAME: 0700

EMRICH & DITHMAR

Assistant Commissioner for Patents February 11, 2000

- 6. Total number of applications involved: 1.
- 7. Total fee enclosed (37 CFR 3.41): \$ 40.00
- 8. Please charge any additional fees or credit any overpayment to Deposit Account No. 05-1060.
- 9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Date: Feb. 11, 2000

Terry Stratman

Total Number of Pages Including Cover Sheet, Attachments, and Document: 4

Title of the Invention:

COMPACT CLAMP

Date of Execution of Patent Application:

February 4, 2000

Name of Inventor and Assignor:

Jose Antonio Iriondo Gaztanaga

ASSIGNMENT

I, for good and valuable considerations to me in hand paid, the receipt and sufficiency whereof are hereby acknowledged, have sold, assigned, conveyed and set over, and do hereby sell, assign, convey and set over unto GRIP-ON TOOLS, S.A., a corporation of Spain having a place of business in Berriz, Spain (hereinafter "ASSIGNEE"), its successors and assigns, the entire right, title and interest in and to all subject matter invented or designed by me and disclosed in the above-identified application, and any divisions and continuations thereof and in and to all Letters Patent of the United States including any reissues and extensions thereof that may be obtained therefor, and the right, where such right can be legally exercised, in its own name to apply for and obtain Letters Patent, Inventor's Certificates, Utility Models and Designs, in countries foreign to the United States, including the full right to claim for any such application the benefits of the International Convention as fully and entirely as I could have done if the application had been in my name, and the entire interest in any Letters Patent, Inventor's Certificate, Utility Model or Design which may be granted on any such application in such foreign country; and I hereby authorize and request the Commissioner of Patents and Trademarks of the United States, and any official of any country or countries foreign to the United States whose duty it is to issue Letters Patent, Inventor's Certificates, Utility Models or Designs, on applications as aforesaid, to issue any and all Letters Patent, Inventor's Certificates, Utility Models and Designs that may be granted for said invention to ASSIGNEE, its successors and assigns.

I hereby authorize and request an attorney in Emrich & Dithmar to insert here in parentheses the serial number () and the filing date () of said application when known.

And for the above-named considerations, I hereby agree that I will, without additional compensation but without cost to me, promptly communicate to ASSIGNEE, its successors and assigns, any facts known to me respecting said invention whenever requested, and testify in any legal proceedings, sign all lawful papers, execute all divisional, continuing and reissue applications for Letters Patent, Inventor's Certificates, Utility Models and

PATENT REEL: 010619 FRAME: 0702 Designs and assignments thereof, make all rightful oaths and generally do everything possible to aid ASSIGNEE, its successors and assigns, as and when requested by them, in obtaining and enforcing proper patent, inventor's certificate, utility model and design protection for said invention or inventions and improvements, in the United States and in all other countries.

Dated: 04 FEB 2000

JOSUNE ETXANIZ

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PATENT REEL: 010619 FRAME: 0703