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03-29-2000

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RECORDATION FORM COVER SHEET

U.S. Department of Commerce Patent and Trademark Office

	PATEN'	TS ONLY					
	To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.						
	Name of conveying party(ies):	2. Name and address of receiving party(ies):					
	Barto International, Inc. and Victor J. Klundt	Name: Buffalo Savings Bank					
		Street Address: 120 Washington Street					
	Additional name(s) of conveying party(ies) attached? ☐ yes ☑ no	City: Buffalo State: IO Zip Code: 52728					
	3. Nature of Conveyance:	Country: United States of America					
	 ☑ Judgment Law No. 91241 of the Iowa District Court, Assignment and copy of Sheriff's Certificate of Purchase □ Merger □ Security Agreement □ Change of Name □ Other 	Additional name(s) & address(es) attached? □ yes 🗷 no					
	Execution Date(s): January 17, 2000 and January 14, 2000 (respectively)						
	4. Application number(s) or patent number(s):						
	If this document is being filed together with a new application, the execution date of the application is						
	A. Patent Application No(s).	B. Patent No(s).					
		5,359,952					
	Additional numbers attached? □ yes 🗷 no						
	Name and address of party to whom correspondence concerning document should be mailed:	6. Total number of applications and patents involved 1					
	Name: Sterne, Kessler, Goldstein & Fox P.L.L.C.	7. Total fee (37 C.F.R. § 3.41)\$ 40.00					
	Internal Address: c/o Edward J. Kessler	■ Enclosed - Check No. <u>26804</u>□ Authorized to be charged to Deposit Account					
	Street Address: 1100 New York Ave., N.W. Suite 600	8. Deposit Account Number: 19-0036					
	City: Washington State: D.C. Zip Code: 20005-3934						
03/28/2000 1 01 FC:581	DO NOT USE THIS SPACE						
	9. Statement and signature.						
	To the best of my knowledge and belief, the foregoi ng in formation is true and correct and any attached copy is a true copy of the original document.						
	Edward J. Kessler Name of Person Signing Registration No. 25,688 Signature	Total number of pages including cover sheet, attachments and document 8					
	OMB NO. 0651-0011 (exp.4/94)						
	Commissioner of Patents and	h required cover sheet information to: 1 Trademarks, Box Assignments					

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PATENT REEL: 010628 FRAME: 0536

IN THE IOWA DISTRICT	COURT FOR SCOTT COUNTY
BUFFALO SAVINGS BANK,	99 AUG 27 PM 1:48
Plaintiff,	MARLENE K. NELSON CLERK OF DISTRICT COURT SCOTT COUNTY, 10 WA
vs.	SCOTT COUNTY, 10WA
BARTO INTERNATIONAL, INC. and BARTO, INC. and VICTOR J. KLUNDT,))) RULING ON MOTION FOR SUMMARY) JUDGMENT AND ENTRY OF JUDGMENT
Defendants.)

This matter comes before the Court on August A.,

1999. The Court is presented with this Ruling on Motion for

Summary Judgment and Entry of Judgment which as been approved by

counsel for the parties, being Terry M. Giebelstein, attorney for

the Plaintiff, and H. J. Dane, attorney for Defendants.

The Court FINDS that the Motion for Summary Judgment previously filed herein by Plaintiff on January 19, 1999 should be, and it hereby is, granted. There are no genuine issues of material fact in issue and it is appropriate that summary judgment be entered as moved by the Plaintiff.

NOW, THEREFORE, the Court FINDS that the allegations of Plaintiff's Petition are true and correct and that there is no valid defense to the allegations stated in the Petition.

The Court further FINDS as follows:

1. Service of the Original Notice has been made on all Defendants in the manner provided by law and the Court has

PATENT

REEL: 010628 FRAME: 0537

full and complete jurisdiction of the parties and the subject matter of this action.

- 2. Defendants executed and delivered to Bank the Promissory Notes attached to the Petition as Exhibits "A" through "F".
- 3. Defendants executed and delivered to Bank the Security Agreement attached to the Petition as Exhibit "G".
- 4. The Bank is the owner and holder of the Promissory Notes and Security Agreement and Defendants are in default under the terms of those documents.
- 5. As of May 15, 1997, the following sums were owed to Bank under the Promissory Notes:

Principal Balance: \$109,000.00
Interest through 5/15/97: 35,002.74
TOTAL due as of 5/15/97: \$144,002.74

The per diem interest accruing after May 15, 1997 is \$32.85 per day at the 11.0% per annum rate stated in the Promissory Notes.

6. Pursuant to the Security Agreement, Defendants executed a Security Agreement in writing in favor of Bank pledging the following assets as security for the loans in favor of Bank:

Inventory; Equipment; Accounts; Instruments; Documents; Chattel Paper and Other Rights to Payment; General Intangibles; Government Payments and Programs; together with proceeds and products of all of the foregoing.

Among the assets of Defendants is a certain patent, being Patent No. 5,359,952 issued by the United States Patent Office, regarding a certain waterborne container carrier. All of the foregoing described property subject to the Security Agreement, including the said patent, is hereinafter referred to as the

"Personal Property." Personal Property does not include Victor

J. Klundt's personal household goods and furnishings and does not

include Victor J. Klundt's pension or disability payments.

- 7. The interest of the Defendants in and to the Personal Property is junior, inferior and subordinate to the security interest given to Bank.
- 8. The Promissory Notes and the Security Agreement further provide for the award of Bank's attorney's fees and the Court finds based upon the affidavit submitted by counsel for Plaintiff that \$1,654.74 is a reasonable sum to be awarded for attorney's fees and expenses in the above captioned matter.

judgment is rendered in favor of Plaintiff, Buffalo Savings Bank, and jointly and severally against Defendants Barto International, Inc., Barto, Inc. and Victor J. Klundt in the amount of \$144,002.74, together with interest on the principal portion thereof (being \$109,000) at the rate of 11% percent per annum from and after May 15, 1997 (being \$32.85 per day), and together with \$1,654.74 for Plaintiff's attorney's fees, together with interest thereon at the statutory rate from and after the entry of this judgment; and for the accrued and accruing costs of this action and for all costs hereafter accruing.

IT IS FURTHER ORDER, ADJUDGED and DECREED that judgment is hereby rendered against the Personal Property and that said judgment is hereby established and declared to be a first, superior and paramount lien against said Personal Property and that all right, title and interest in and to said Personal

Property that the Defendants may claim or have therein is hereby declared to be subsequent, inferior, subordinate and junior to the right, title, interest, claim and lien of the Plaintiff herein and that Plaintiff's Security Interest is hereby foreclosed.

special execution for the sale of the Personal Property described herein, or so much thereof as may be necessary to satisfy Plaintiff's judgment, together with interest and all costs accrued and accruing, and that the Security agreement is hereby foreclosed against all of the right, title and interest of the Defendants, and all persons claiming by, through or under them, and they are forever barred and foreclosed of all right, title and interest in and to the Personal Property described herein.

IT IS FURTHER ORDERED, ADJUDGED and DECREED that in the event the proceeds from the sale exceed the amount necessary to satisfy Plaintiff's judgment, including interest and costs, the excess shall be paid to the Clerk of Court and distributed as the Court may determine hereafter.

IT IS FURTHER ORDERED, ADJUDGED and DECREED that following the Sheriff's Sale that the Personal Property, or so much thereof as is sold, be conveyed to the purchaser at the Sheriff's Sale.

The Court hereby retains jurisdiction of the parties and the subject matter hereof for the purposes of making further orders, judgments and decrees as may be required hereafter.

- 4 -

TOTAL P.02

This Order entered the date first stated above.

APPROVED AS TO FORM:

Terry M. Giebelstein Attorney for Plaintiff

Defendants

STATE OF IOWA SCOTT COUNTY SHERIFF'S PLAINTIFF Buffalo Savings Bank		lowa District (Scott County	Court
SHERIFF'			
PLAINTIFF	O OFFICIOATE OF BUROU	Case No. E	
	S CERTIFICATE OF PURCH	ASE	
VS			
DEFENDANT (Judgment Debtor)			
Barto International Inc	. & Barto Inc. & Vic	ctor J. Klundt	-
A judgment was rendered in the above issued on 12-16-99 After legal notice, I sold the real estate Legal Description:	by the above court to the Sheriff o		ution was _ County.
The United State	being patent no. 5, s Patent Office, regne Container Carrier	garding a cert	
to Buffalo Savings Bank			
to <u>Buffalo Savings Bank</u>			
to <u>Buffalo Savings Bank</u> the highest bidder, for \$110,000. Unless redemption is made (no rheirs or assigns (will be) (are) entitled and to said real estate. No Redemption (Deed Issued)	edemption period)	, said purchase	r(s), their
the highest bidder, for \$ 110,000. Unless redemption is made (no r) heirs or assigns (will be) (are) entitled to and to said real estate. No Redemption (Deed Issued)	edemption period) o a deed conveying all right, title a	, said purchase and interest of said defe	r(s), their endants in
the highest bidder, for \$ 110,000. Unless redemption is made (no r heirs or assigns (will be) (are) entitled and to said real estate.	edemption period) o a deed conveying all right, title a	, said purchase and interest of said defe	er(s), their endants in

PATENT REEL: 010628 FRAME: 0542

ASSIGNMENT

WHEREAS, Barto International, Inc., an Iowa Corporation, and Barto Inc, an Iowa Corporation, and Victor J. Klundt, of Bainbridge, Georgia, is the current owner of a certain patent being patent number 5,359,952 issued by the United States Patent Office, regarding a certain waterborne container carrier

WHEREAS, I, Mike Bladel, Sheriff of Scott County, Iowa empowered by the laws of the state of Iowa to effect the transfer of property and assignments of franchises and choses in action pursuant to writs of execution am the legal representative of Barto International, Inc. and Barto Inc and Victor J. Klundt pursuant to a writ of execution issued pursuant to a judgment entered against Barto International Inc and Barto Inc and Victor J. Klundt in the case of Buffalo Savings Bank vs. Barto International Inc and Barto Inc and Victor J. Klundt, Case Number EQ91241, in the Iowa District Court in and for Scott County;

NOW, THEREFORE, Barto International Inc and Barto Inc and Victor J. Klundt pursuant to my action under said writ of execution hereby assigns and transfers to the assignee, Buffalo Savings Bank, of Buffalo, Scott County, Iowa, an Iowa Corporation and to the legal representatives, successors and assigns of the assignee, the entire right, title and interest in and to said invention, including said United States Letters Patent and all claims thereto, and to any patents or application for patents or legal equivalent thereof in any foreign country including the right to claim property.

IN WITNESS WHEREOF, I have hereunto set my hand this 17th day of January, 2000.

MIKE BLADEL, SHERIFF

STATE OF IOWA

COUNTY OF SCOTT

) SS

Subscribed and sworn to before me, a Notary

Public by the said Mike Bladel

This 17th day of January

. 2000.

TTWA TOUN

Notary Public in and for Scott County, Iowa

PATENT REEL: 010628 FRAME: 0543

RECORDED: 02/29/2000