

03-29-2000
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... ONLY

5. DEPARTMENT OF COMMERCE
Patent and Trademark Office
Attorney Docket No: PREC113661

To the Honorable Assistant Commissioner for Patents: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Peter Arnold and Brian Kennedy

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: Precor Incorporated

Address: 20001 North Creek Parkway North

City: Bothell State: WA ZIP: 98011

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name

Other _____
Execution date: October 12, 1999

4. Application number(s) or patent number(s):

A. Patent Application No(s). 29/110,351

B. Patent No(s).

Additional numbers attached? Yes No

If this document is being filed together with a new application, the execution date of the application is: _____

5. Name and address of party to whom correspondence concerning document should be mailed:

Jerald E. Nagae, Esq.
CHRISTENSEN O'CONNOR
JOHNSON & KINDNESS^{PLLC}
1420 Fifth Avenue
Suite 2800
Seattle, WA 98101-2347
(206) 682-8100

6. Total number of applications and patents involved: 1

7. Total fee (37 C.F.R. 3.41):..... \$ 40.00
Check No. 110640 in the amount of \$40.00 is enclosed.

8. The Commissioner is hereby authorized to charge any fees under 37 C.F.R. §§ 1.16, 1.17 and 1.18 which may be required during the entire pendency of the application, or credit any overpayment, to Deposit Account No. 03-1740. This authorization also hereby includes a request for any extensions of time of the appropriate length required upon the filing of any reply during the entire prosecution of this application.

DO NOT USE THIS SPACE

9. Statement and signature:

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Jerald E. Nagae
Name of Attorney or Agent
Registration No. 29,418
Direct Dial (206) 695-1705

Jerald E. Nagae
Signature

2 Nov 99
Date

Total number of pages including cover sheet, attachments and document: 3

OMB No. 0651-0011 (exp. 4/94)

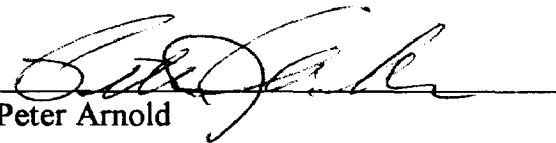
ASSIGNMENT

WHEREAS, we, Peter Arnold, residing at 1219 North 47th Street, Seattle, WA 98103; and Brian Kennedy, residing at 2848 NW 72nd Street, Seattle, WA 98117; are the inventors named in an application for Letters Patent of the United States for our design entitled CONTROL PANEL, filed on September 3, 1999 as application serial No. _____ (authorization hereby given to enter the serial number when available), executed by Peter Arnold on Oct 12, 1999; and by Brian Kennedy on Oct 12, 1999;

AND, WHEREAS, Precor Incorporated, a corporation, having a principal place of business at 20001 North Creek Parkway North, Bothell, WA 98011 (hereinafter referred to as ASSIGNEE), is desirous of acquiring our entire right and title to and interest in our design disclosed in said application;

NOW, THEREFORE, for sufficient, good and valuable consideration, the receipt of which is hereby acknowledged, we do hereby sell, assign and transfer unto ASSIGNEE our entire right and title to and interest in said application and said design, including the right to apply for international patents and patents thereon in foreign countries, including Canada and the countries of the European Patent Office, in our name or in the name of ASSIGNEE, said design and all applications and patents on said design to be held and enjoyed by ASSIGNEE as entirely as the same would have been held and enjoyed by us had this sale, assignment and transfer not been made, and we do hereby further agree and promise to execute all instruments and render all such assistance as ASSIGNEE may request in order to make and prosecute any and all applications on said design, to enforce any and all patents on said design, and to confirm in ASSIGNEE legal title to said design and all applications and patents on said design, all without charge to ASSIGNEE but at no expense to us.

Executed at Bothell, Washington this 12 day of Oct, 1999.

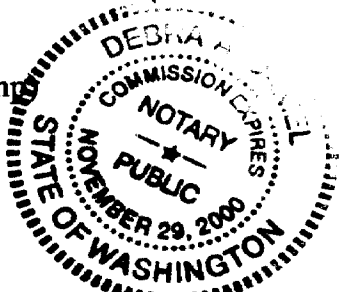

Peter Arnold

STATE OF WASHINGTON)
) ss.
COUNTY OF KING)

I certify that I know or have satisfactory evidence that Peter Arnold is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: Oct 12, 1999

(Seal or stamp)



Debra A Daniel

Signature

Printed Name: Debra A. Daniel

Notary Public

My appointment expires Nov 29, 2000

Executed at Bothell, Washington this 12th day of Oct, 1999.

Brian Kennedy

Brian Kennedy

STATE OF WASHINGTON)

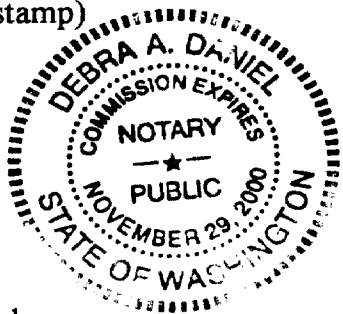
) ss.

COUNTY OF KING)

I certify that I know or have satisfactory evidence that Brian Kennedy is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: Oct 12, 1999

(Seal or stamp)



Debra A Daniel

Signature

Printed Name: Debra A. Daniel

Notary Public

My appointment expires Nov. 29, 2000

JEN:hjd/nb