

Form PTO-1595
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1. Name of conveying party(ies)

- A) PAUL E. QUENEAU
- B) CARLOS M. DIAZ

2. Name and address of receiving party(ies)

Name: INCO LIMITED

Internal Address: (SAME AS BELOW)

Street Address(es): 145 KING STREET WEST, SUITE 1500

City: TORONTO Province: ONTARIO ZIP: M5H 4B7

Country: CANADA

Additional name(s) & address(es) attached? Yes No

Jc712 U.S. PTO
09/525092
03/14/00

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other _____

Execution Date: MARCH 8TH, 2000 & MARCH 6TH, 2000

4. Application number or patent number(s)

If this document is being filed together with a new application, the execution date of the application is: MARCH 8TH, 2000 & MARCH 6TH, 2000

A. Patent Application No.

B. Patent No.(s) _____

09/525092

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence

Name: EDWARD A. STEEN

Internal Address: INCO PATENTS & LICENSING

PARK 80 WEST - PLAZA TWO, SADDLE BROOK, NJ 07663

Street Address: SAME AS ABOVE

City: SADDLE BROOK State: NJ ZIP: 07663

6. Total number of applications involved: [1]

7. Total Fee (37 CFR 3.41) . \$40.00

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number:

(Attach duplicate copy of this page if paying by deposit account)

DO NOT USE THIS SPACE

9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Edward A. Steen
Name of Person Signing

[Handwritten Signature]
Signature

3/14/00
Date

Total number of pages comprising cover sheet [2]

03/23/2000 KINSHING 0000051 09525092 40.00 09
03 FC:581

[Serial No. _____]

ASSIGNMENT

WHEREAS 1) PAUL E. QUENEAU and 2) CARLOS M. DIAZ

of 1) STONE HOUSE FARM, BURR ROAD, CORNISH, NEW HAMPSHIRE, U.S.A. 03746

2) 210 RADLEY ROAD, MISSISSAUGA, ONTARIO, CANADA L5G 2R7

hereinafter called the Assignor(s) have/has made an invention relating to certain new and useful improvements in **CONTINUOUS NICKEL MATTE CONVERTER FOR PRODUCTION OF LOW IRON CONTAINING NICKEL-RICH MATTE WITH IMPROVED COBALT RECOVERY**

for which WE make/made an application for Letters Patent of the United States, for which on 3/6, 3/8, 2000, we executed application for United States Letters Patent.

AND WHEREAS, INCO LIMITED - 145 KING STREET WEST, SUITE 1500, TORONTO, ONTARIO, CANADA M5H 4B7 hereinafter called the Assignee(s), are desirous of acquiring the entire right, title and interest in and to said invention within the United States of America and its territorial possessions, said application for United States Letters Patent, and any and all United States Letters patent that may be granted therefor, and in and to said invention within all foreign countries and corresponding foreign Letters Patent that may be granted therefor.

NOW THEREFORE, for good and valuable considerations, the receipt whereof is hereby acknowledged, the Assignor(s) have/has assigned and transferred, and do/does hereby assign and transfer to said Assignee(s), the entire right, title and interest in and to said invention within the United States of America and its territorial possessions, in and to said application for United States Letters Patent, and in and to any and all Letters Patent of the United States that may be granted therefor and any and all divisions, reissues, continuations, continuations-in-part, renewals, reexaminations, provisionals, substitutes, and/or extensions thereof, together with the right to extend the protection thereof to the various territorial possessions now owned or which may be hereafter acquired by the United States of America, and in and to said invention within all foreign countries and corresponding foreign Letters Patent that may be granted therefor, all said rights to be held and enjoyed by the Assignee(s) for their own use and behoove, and for the use and behoove of its successors, nominees and assigns, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held and enjoyed by said Assignor(s) if this assignment and sale had not been made. And the Assignor(s) do/does hereby request and authorize the Commissioner of Patents to issue said Letters Patent, when granted, in accordance with this assignment.

IN FURTHER CONSIDERATION for good and valuable considerations, the Assignor(s) covenant(s) and agree(s) with the Assignee(s) that the Assignor(s) have/has a full and unencumbered title to the invention hereby assigned, which title and Assignor(s) warrant(s) unto the Assignee(s); that no license has been granted to make, use or vend said invention, that the Assignor(s) have/has the full right to make this assignment; and the Assignor(s) further agree(s) that THEY will, without demanding any further consideration therefor, at the request but at the charges of the Assignee(s), do all lawful and just acts, including the execution and acknowledgment of instruments that may be or become necessary for obtaining, sustaining, reissuing, disclaiming reexamining or extending the aforesaid Letters Patent for said invention and for maintaining and perfecting the right of the Assignee(s) and/or their nominees to said invention and Letters Patent, particularly in cases of interferences and litigation.

IN TESTIMONY WHEREOF the Assignor(s) have/has hereunto set their/his hand(s)

[1] this 8 day of March, 2000

Paul E. Queneau
PAUL E. QUENEAU

[2] this 06 day of March, 2000

Carlos M. Diaz
CARLOS M. DIAZ

[3] this _____ day of _____, 2000

[4] this _____ day of _____, 2000

[5] this _____ day of _____, 2000

State of New Hampshire)
) ss.:
County of Grafton)

On the 8th day of March, 2000, before me personally appeared PAUL E. QUENEAU to me known and known to me to be the individual(s) described in and who executed the foregoing instrument, and he acknowledged to me that he executed the same.

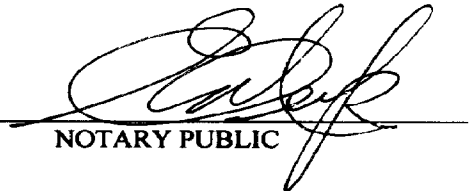

NOTARY PUBLIC

MARTHA J. BRISTOL, Notary Public
My Commission Expires October 18, 2000

[NOTARIAL SEAL]

.....
Province of Ontario)
) ss.:
District of _____)

On the 6 day of March, 2000, before me personally appeared CARLOS M. DIAZ to me known and known to me to be the individual(s) described in and who executed the foregoing instrument, and he acknowledged to me that he executed the same.


NOTARY PUBLIC

[NOTARIAL SEAL]

.....
Province of _____)
) ss.:
District of _____)

On the ____ day of _____, 2000, before me personally appeared _____ to me known and known to me to be the individual(s) described in and who executed the foregoing instrument, and he acknowledged to me that he executed the same.

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[NOTARIAL SEAL]