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U.S. DEPARTMENT OF COMMERCE  
Patent and Trademark Office

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To the Honorable Commissioner of Patents... 101314936

Attached original documents or copy thereof.

1. Name of conveying party(ies):

Magnetic Suspensions (Ireland) Limited  
17 Easrlsfort Terrace  
Dublin 2, Ireland

Additional name(s) of conveying party(ies) attached?  Yes  No

2. Name and address of receiving party(ies):

Name: Magnetic Patent Holdings Limited

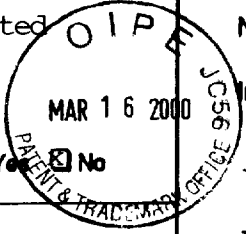
Internal Address: \_\_\_\_\_

Street Address: Kerrowmoar West, Kerrowmoar,  
Lezayre Road, Ramsey, Isle of Man, U.K.

City: Ramsey, Isle of Man State: \_\_\_\_\_ ZIP: IM7 2AX

Country: United Kingdom

Additional name(s) & address(es) attached?  Yes  No



3. Nature of conveyance:

- Assignment  Merger
- Security Agreement  Change of Name
- Other \_\_\_\_\_

Execution Date: November 17, 1999

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: \_\_\_\_\_

A. Patent Application No.(s)

09/028,129, filed February 23, 1998

B. Patent No.(s)

Additional numbers attached?  Yes  No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Edwin D. Schindler

Internal Address: \_\_\_\_\_

Street Address: Five Hirsch Avenue

P. O. Box 966

City: Coram, State: NY ZIP: 11727

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41):..... \$ \*\*\*40.00

Enclosed

Authorized to be charged to deposit account

8. Deposit account number: \_\_\_\_\_

(Attach duplicate copy of this page if paying by deposit account)

04/10/2000 JSHABRAZZ 00000432 09028129

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Edwin D. Schindler  
Name of Person Signing

Edwin D. Schindler  
Signature

March 13, 2000  
Date

Total number of pages including cover sheet: 1

REEL: 010667 FRAME: 0847

## ASSIGNMENT

WHEREAS, MAGNETIC SUSPENSIONS (IRELAND) LIMITED, having the address of 17 Earlsfort Terrace, Dublin 2, Ireland, hereinafter referred to as "ASSIGNOR," has acquired by virtue of an Assignment recorded on 23rd February 1998, at Reel No. 9002, frames 987-988, of the Assignment records of the United States Patent and Trade Mark Office, and owns a certain invention entitled: "MAGNETIC SUSPENSION SYSTEM," for which an application for Letters Patent of the United States is was filed on 23rd February 1998, and accorded the United States Patent Application Serial No. 09/028,129, as a continuation-in-part of P.C.T. Application PCT/GB96/02150, filed 2nd September 1996; and

WHEREAS, Magnetic Patent Holdings Limited having the address of Kerrowmoar West, Kerrowmoar, Lezayre Road, Ramsey, Isle of Man, IM7 2AX, United Kingdom, hereinafter referred to as "ASSIGNEE," is desirous of acquiring the entire interest in, to and under said invention and the United States Letters Patent to be obtained therefor;

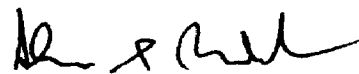
NOW THEREFORE, in consideration of One Dollar (\$1.00) and other good and valuable considerations, the receipt of which is hereby acknowledged, the ASSIGNOR by these presents, does sell, assign and transfer unto the ASSIGNEE the full and exclusive right, title and interest for the territory of the United States of America, in and to said invention and all Letters Patent of the United States to be obtained therefor on said application or any continuation, division continuation-in-part, renewal, substitute or reissue thereof for the full term or terms for which the same may be granted.

ASSIGNOR hereby covenants that no assignment, sale, agreement or encumbrance has been or will be made or entered into which would conflict with this Assignment and sale;

ASSIGNOR further covenants that ASSIGNEE, and its successor, will, upon its request, be provided promptly with all pertinent facts and documents relating to said application, said invention and said Letters Patent as may be known and accessible to ASSIGNOR and will testify and will promptly execute and deliver to ASSIGNEE or its legal representative any and all papers, instruments or affidavits required to apply for, obtain, maintain and enforce said application, said invention and said Letters Patent which may be necessary or desirable to carry out the purposes hereof.

IN WITNESS WHEREOF, have hereunto set hand and seal this 17th day of November, 1999.

Magnetic Suspensions (Ireland) Limited



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John P. McNabola - Director