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Assignment Security Agreement

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Conveying Party(ies)

Mark if additional names of conveying parties attached Execution Date
Month Day Year

Name (line 1) James D. Thrasher

03142000

Name (line 2)

Second Party

Name (line 1) Perry M. DiMascio

Execution Date
Month Day Year

03142000

Name (line 2)

Receiving Party

Mark if additional names of receiving parties attached

Name (line 1) Reach The Beach, Inc.

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

Name (line 2)

Address (line 1) 200 Chauncy Street, Suite 112

Address (line 2)

Address (line 3) Mansfield MA 02048
City State/Country Zip Code

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

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04/21/2000 DNGUYEN 00000280 5915722

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Patent Application Number(s)	Patent Number(s)
<input type="text"/>	<input type="text" value="5915722"/>
<input type="text"/>	<input type="text" value="5988671"/>
<input type="text"/>	<input type="text"/>

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor. Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number only if a U.S. Application Number has not been assigned.

PCT PCT PCT

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Number of Properties Enter the total number of properties involved. #

Fee Amount: Fee Amount for Properties Listed (37 CFR 3.41): \$

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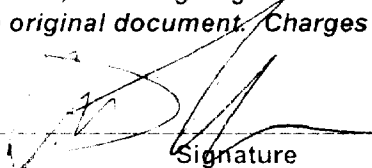
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Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

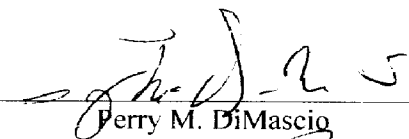
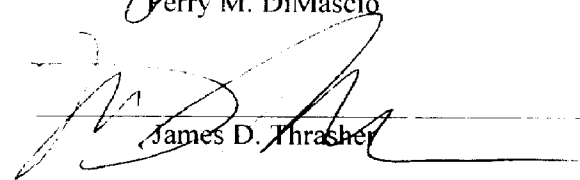
James D. Thrasher  March 14, 2000

Name of Person Signing Signature Date

ASSIGNMENT OF PATENTS

Whereas we, James D. Thrasher of 12 Kathryn Road, Foxboro, Massachusetts, and Perry M. DiMascio of 20 Douglas Drive, Mansfield, Massachusetts, hereinafter referred to as "patent holder;" did obtain two United States Patents for a "collapsible cart," as inventors and further as assignees, U.S. Patent No. 5,915,722, dated June 29, 1999, and U.S. Patent No. 5,988,671, dated November 23, 1999, and whereas, we are now the sole owners of said patents, and, whereas, Reach The Beach, Inc. a Massachusetts corporation with a principal place of business in Mansfield, Massachusetts, hereinafter referred to as "assignee," whose post office address is 200 Chauncy Street, Suite 112, Mansfield, Massachusetts 02048, is desirous of acquiring the entire right, title and interest in the same; Now, therefore, for good and valuable consideration, the receipt whereof is hereby acknowledged, we, the patent holders, by these presents do assign and transfer unto said assignee the entire right, title and interest in and to the said patents aforesaid: the same to be held and enjoyed by the said assignee for its own use and behoof, and for its legal representatives and assigns, to the full end of the term for which said patents are granted, as fully and entirely as the same would have been held by us had this assignment not been made.

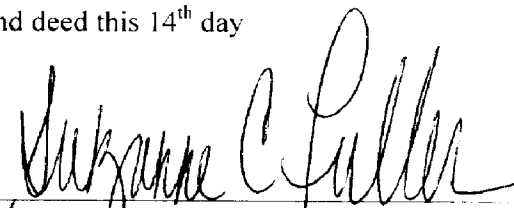
Executed this 14th day of March, 2000, at Mansfield, Massachusetts.


Perry M. DiMascio

James D. Thrasher

State of Massachusetts
County of Bristol

Before me personally appeared the said Perry M. DiMascio and James D. Thrasher who acknowledged the foregoing instrument to be their free act and deed this 14th day of March, 2000.

Seal


Notary Public - Suzanne C. Fuller
My Commission Expires: June 9, 2000