

ASSIGNMENT

THIS INSTRUMENT OF ASSIGNMENT WITNESSETH THAT:

WHEREAS, I, Francisco Speich;

resident of Bleumattstrasse 10, CH-5264 Gipf-Oberfrick, Switzerland;

have invented improvements in THREAD CONTROLLING ASSEMBLY

for which I have executed on even date herewith an application for Letters Patent of the United States, and

WHEREAS, Textilma AG, a corporation of the country of SWITZERLAND, having a place of business at Seestrasse 97, CH-6052 Hergiswil, SWITZERLAND, is desirous of acquiring an interest in said invention, said application and the Letters Patent to be issued therefor;

NOW, THEREFORE, to all whom it may concern, be it known that for and in consideration of the sum of ONE DOLLAR to each in hand paid and other good and valuable consideration, the receipt whereof is hereby acknowledged, I have sold, assigned and set over, and do hereby sell, assign and set over to said corporation, its successors or assigns, the entire right, title and interest to and in said invention in the United States and in all foreign countries, said United States application for Letters Patent therefor and the Letters Patent when issued; and I do hereby authorize and request the Commissioner of Patent and Trademarks to issue the Letters Patent based upon said application to said corporation as the assignee of my entire right, title and interest to and in the same, for the sole use and behoof of said corporation, its successors or assigns.

And I also hereby covenant and agree to sign all proper papers including divisional and other applications for patents and assignments thereof in the United States and application for patents and assignments in all foreign countries, and to execute all rightful oaths and to take any other proper action that may in the judgment of the said corporation be necessary for securing thereto full rights to said invention, all of the foregoing to be at the expense of said corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affix my seal this 17th day of February, 2000.

 [L.S.]
Francisco Speich