

**PATENT RECORDATION FORM
COVER SHEET**

Attorney Docket No.
J17.12-0001

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original document or copy thereof.

1. Name of conveying party(ies):
(1) Jiangnan Petroleum Group Corporation
(2)
(3)

Additional name(s) of conveying party(ies) attached? [] Yes [x] No

3. Nature of Conveyance:

[x] Assignment [] Merger
[] Security Agreement
[] Change of Name [] Other _____

Execution Date: March 26, 2000

2. Name and address of receiving party(ies):

Name: Kingdream Public LTD., Co.

Street Address: No. 456, Luoyo Road
Hongshan District, Wuhan

City Hubei Country CHINA ZIP 430070

Additional name(s) & address(es) attached? [] Yes [x] No

05-15-2000



101356434

4A. Application No.(s) 09/201,533

If this document is being filed together with a new application, the execution date(s) of the application is: _____

Additional numbers attached? [] Yes [x] No

4B. Patent No.(s)

Additional numbers attached?
[] Yes [x] No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Christopher R. Christenson
Street Address: Westman, Champlin & Kelly, P.A.
Suite 1600
International Centre
900 Second Avenue South
City: Minneapolis State: MN ZIP 55402

6. Total number of applications and patents involved: [1]

7. Total fee (37 CFR 3.41):.....\$ _

8. Method of Payment

[X] Enclosed
[X] The Commissioner is authorized to charge payment of any additional recording fees or credit any overpayment to deposit account No. 23-1123.

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Christopher R. Christenson

Name of Person Signing

Signature

4-21-2000

Date

Total number of pages submitted: [2]

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ASSIGNMENT

Attorney Docket No.

J17.12-0001

WHEREAS, Jiangnan Petroleum Group Corporation, of Guanghua, Qianjiang City, Hubei, CHINA, ("Assignor") is the owner of the entire right, title and interest in and to the invention described in an application entitled A BEARING SEALING MEANS OF EARTH BORING BITS for Letters Patent of the United States, the application having been executed on even date herewith, and/or being identifiable in the United States Patent and Trademark Office by Serial No. 09/201,533, filed November 30, 1998; and

WHEREAS, Kingdream Public LTD., Co., a corporation organized and existing under the laws of China, and having offices at No. 456, Luoyu Road, Hongshan District, Wuhan, Hubei CHINA 430070, ("Assignee") is desirous of acquiring the entire right, title and interest in and to the invention, the application, and any and all Letters Patent or similar legal protection to be obtained therefor;

NOW, THEREFORE, for good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Assignor transfers to Assignee, its successors and assigns, the entire right, title and interest in and to the invention, the above-identified application, all Letters Patent or similar legal protection issuing thereon, and all rights and benefits under any applicable treaty or convention; and Assignor authorizes the Commissioner of Patents and Trademarks of the United States or foreign equivalent thereof to issue the Letters Patent or similar legal protection to the Assignee.

Assignor represents to the Assignee, its successors and assigns, that Assignor has not and shall not execute any writing or do any act whatsoever conflicting with this Assignment. Assignor will at any time upon request, without additional consideration, but at the expense of the Assignee, its successors and assigns, execute such additional writings and do such additional acts as the Assignee, its successors and assigns, may deem desirable to perfect its enjoyment of this grant, and render all assistance in making application for and obtaining, maintaining, and enforcing the Letters Patent.

Liu En xue
Signature of Officer

Li Yi
Signature of Witness

March 26 2000
Date

Liu En Xue
Printed name of Officer
Jiangnan Petroleum Group Corp.

Li Yi
Printed name of Witness
Residence of Witness: