

6-2-00

FORM PTO-1619A
Expires 06/30/99
OMB 0651-0027

06-27-2000



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| Patent Application Number(s) | | | Patent Number(s) | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| <input type="text" value="09/264,423"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
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If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor. Month Day Year

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Enter PCT application number PCT PCT
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Number of Properties Enter the total number of properties involved. #

Fee Amount Fee Amount for Properties Listed (37 CFR 3.41): \$

Method of Payment: Enclosed Deposit Account

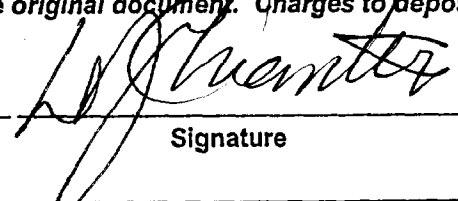
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Deposit Account Number: #

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Dominic J. Chiantera  May 31, 2000

Name of Person Signing Signature Date

ASSIGNMENT OF INVENTION


WHEREAS, I, WILLIAM W. JACOBSEN, of 101 Balleyhoo Drive, Lewisville, North Carolina 27023, have invented certain new and useful improvements for a REEL ASSEMBLY, for which I have made application for Letters Patent of the United States, which application has been duly filed with the United States Patent and Trademark Office on the March 8, 1999, and assigned United States patent application number 09/264,423;

AND WHEREAS, WOOD COMPOSITE TECHNOLOGIES, INC., a company duly organized and existing under and by virtue of the laws of the State of North Carolina, and having a place of business at 1002 Buck's Industrial Park, Statesville, North Carolina 28625, hereinafter called the "Assignee," desires to acquire all right, title and interest in and to said invention and application within the United States and its territorial possessions and all foreign countries, and any United States or foreign Letters Patent that may be granted therefor.

NOW, THEREFORE, for good and valuable consideration, including salary or payment for the making of inventions, or employee benefits, the receipt of which is hereby acknowledged, and with the intention of being legally bound hereby, I confirm that I have sold, assigned and transferred, and do hereby sell, assign and transfer to said Assignee the entire right, title and interest in and to my invention and application within the United States of America and its territorial possessions and all foreign countries, and in and to any Letters Patent of the United States and all foreign countries that may be granted therefor, including all divisions, continuations, continuations-in-part, substitutes, reissues, reexaminations, renewals and extensions thereof, and the right to apply for Letters Patent in foreign countries with full benefit of such priorities as may now or hereafter be granted to me by local laws or by treaty, including any international convention for the protection of industrial property, together with the right to extend the protection of said any United States Letters Patent to the various territorial possessions now owned or which may be hereafter acquired by the United States of America, all said rights to be held and enjoyed by the Assignee for its use and benefit and for the use and benefit of its successors or assigns, to the full end of the term for which said Letters Patent may be granted, as fully and entirely as the same would have been held and enjoyed by myself if this assignment and sale had not been made. And I do hereby request and authorize the Commissioner of Patents and Trademarks, U.S.A., and any officials of foreign countries whose duty it is to issue patents on applications as aforesaid, to issue all said Letters Patent, when granted, in accordance with the terms of this assignment.

I further covenant and agree with the Assignee that I have a full and unencumbered title to the invention herein assigned, which title I warrant unto the Assignee, and I further agree that, when requested, I will, without demanding any further consideration therefor but at the expense of Assignee, do all lawful and just acts, including the execution and acknowledgment of instruments, that may be or become necessary for obtaining, sustaining or reissuing United States or foreign Letters Patent for the said invention, and for maintaining and perfecting the Assignee's right to said invention and Letters Patent particularly in cases of interference and litigation.

IN WITNESS WHEREOF, I, the said WILLIAM W. JACOBSEN, have unto set my hands and affixed my seal.

 (SEAL)
William W. Jacobsen

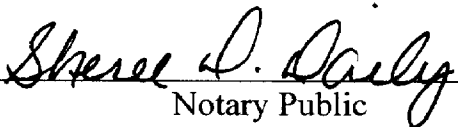
Date: 5-15-00

STATE OF NORTH CAROLINA

COUNTY OF Catawba

I, Sheree D. Daily, a Notary Public for said County and State, do hereby certify that William W. Jacobsen personally appeared before me this day and acknowledged the due execution of the foregoing instrument.

Witness my hand and official stamp or seal, this 15th day of May, 2000.


Notary Public

My Commission Expires:

03-31-2004