

07-12-2000



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**RECORDATION FORM COVER SHEET
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- New
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- Document ID #
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Conveyance Type

- Assignment
- Security Agreement
- License
- Change of Name
- Merger
- Other

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Mark if additional names of conveying parties attached

Name (line 1) Execution Date
Month Day Year

Name (line 2)

Second Party

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Execution Date
Month Day Year

Execution Date
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S275291

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Pages Enter the total number of pages of the attached conveyance document including any attachments. #

Application Number(s) or Patent Number(s) Mark if additional numbers attached
Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor. Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number only if a U.S. Application Number has not been assigned

PCT PCT PCT
PCT PCT PCT

Number of Properties

Enter the total number of properties involved. #

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$

Method of Payment: Enclosed Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number: #

Authorization to charge additional fees: Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

Stokely G. Caldwell, Jr.
Name of Person Signing

Signature

June 30, 2000
Date

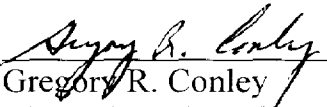
GRANT OF SECURITY INTEREST IN PATENTS

WHEREAS, **PRECISE TECHNOLOGY, INC.** (the "Pledgor") is the owner of the patents listed on **Schedule A** attached hereto, which patents are registered or have pending applications in the United States Patent and Trademark Office as set forth on **Schedule A** attached hereto (all such patents, registrations and applications, collectively, the "Patents"); and

WHEREAS, the Pledgor has entered into a Pledge and Security Agreement (as amended, modified, restated or supplemented from time to time, the "Security Agreement"), dated as of June 30, 2000, in which the Pledgor has agreed with First Union National Bank, as Administrative Agent (the "Administrative Agent"), with offices at Charlotte Plaza Building CP-06, 201 South College Street, Charlotte, North Carolina 28288-0735, to execute this Assignment;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, as security for the payment and performance of the Secured Obligations (as defined in the Security Agreement), the Pledgor does hereby grant to the Administrative Agent a security interest in all of its right, title and interest in and to the Patents, and the use thereof, together with all proceeds and products thereof and the goodwill of the businesses symbolized by the Patents. This Grant of Security Interest has been given in conjunction with the security interest granted to the Administrative Agent under the Security Agreement, and the provisions of this Grant of Security Interest are without prejudice to and in addition to the provisions of the Security Agreement, which are incorporated herein by this reference.

PRECISE TECHNOLOGY, INC.

By: 
Gregory R. Conley
Chief Financial Officer

SCHEDULE A

<u>Pledgor</u>	<u>Application or Registration No.</u>	<u>Country</u>	<u>Current Record Title Owner</u>	<u>Filing Date</u>
Precise Technology, Inc.	5,275,291	USA	Tredegar Molded Products Co.	01/04/91
Precise Technology, Inc.	4,770,069	USA	Precise Metals & Plastics, Inc.	09/13/88
Precise Technology, Inc.	D377,718	USA	Precise Plastic Products, Inc.	02/04/97
Precise Technology, Inc.	D373,728	USA	Precise Plastic Ltd. GB	09/17/96
Precise Technology, Inc.	D367,605	USA	Precise Plastic Ltd. GB	03/05/96
Precise Technology, Inc.	D349,236	USA	Precise Plastic Ltd. GB	08/02/94
Precise Technology, Inc.	D333,975	USA	Precise Plastic Ltd. GB	03/16/93