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PATENT

REEL: 010901 FRAME: 0250

Correspondent Name and Address

Area Code and Telephone Number (937) 223-2050

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3

Application Number(s) or Patent Number(s)

Mark if additional numbers attached

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

Three empty boxes for Patent Application Number(s).

Three boxes for Patent Number(s) containing 5345856, 5236172, and 5116018.

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number only if a U.S. Application Number has not been assigned.

Three PCT application number boxes, each with a PCT label.

Number of Properties

Enter the total number of properties involved.

Three (3)

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$ \$120.00

Method of Payment: Deposit Account

Enclosed Deposit Account

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

Authorization to charge additional fees:

Yes No

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

B. Joseph Schaeff

B. Joseph Schaeff

June 12 2000

Name of Person Signing

Signature

Date

ASSIGNMENT OF PATENTS

WHEREAS, FLOWSERVE HOLDINGS, INC. ("Flowserve Holdings"), a corporation organized and existing under the laws of the State of Delaware and having a place of business at 22 W. Las Colinas Boulevard, Suite 1500, Irving, Texas 75039 is the sole and exclusive owner, by assignment, of the Letters Patents, and applications therefor, all as listed in Exhibit A attached hereto and made a part hereof.

WHEREAS, FLOWSERVE MANAGEMENT COMPANY ("Flowserve Management"), a Delaware Business Trust organized and existing under the laws of the State of Delaware and having a place of business at 222 W. Las Colinas Boulevard, Suite 1500, Irving, Texas 75039, is desirous of acquiring the entire right, title and interest in, to and under the said Letters Patents and applications therefor, the inventions covered thereby or described therein, as the case may be, hereinafter referred to collectively as "the Patent Rights".

NOW, THEREFOR, be it known that for value received, Flowserve Holdings by these presents does sell, assign and transfer unto Flowserve Management, effective as of September 30, 1998, the entire right, title and interest in and to the Patent Rights, the same to be held and enjoyed by Flowserve Management for its own use and benefit and for the use and benefit of its successors, assigns or other legal representatives as fully and entirely as the same would have been held and enjoyed by Flowserve Holdings if this assignment and sale had not been made, together with all claims for damages by reason of past infringement of said Letters Patents with the right to sue for and collect the same for its own use and for the use of its successors, assigns or other legal representatives.

Flowserve Holdings hereby covenants that it has full right to convey the entire interest herein assigned.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its duly authorized officer this 6~~th~~ day of ~~April~~, 2000.

Flowserve Holdings, Inc.

By: 

Ronald F. Shuff
Vice President, Secretary and
General Counsel

State of Texas)
) SS
County of Dallas)

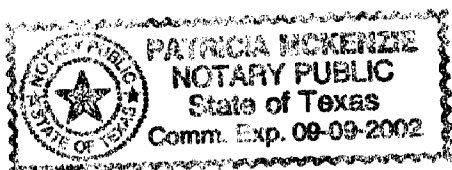
~~April~~
JUNE

On ~~April~~ 6, 2000, before me, A NOTARY PUBLIC personally appeared Ronald F. Shuff, personally known to me to be the person whose name is subscribed to the attached written instrument and acknowledged to me that he executed the same in his authorized capacity and that by his signature on the instrument the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Patricia McKenzie

(SEAL)



Document No. R041900F4

PATENT
REEL: 010901 FRAME: 0253

ASSIGNMENT OF PATENTS - EXHIBIT A

<u>TITLE</u>	<u>COUNTRY</u>	<u>PATENT NO.</u>
VALVE POSITIONER HAVING ADJUSTABLE GAIN	U.S.	5,345,856
LOCKOUT MODULES	U.S.	5,236,172
LOCKOUT MODULES	U.S.	5,116,018