

08-04-2000



FORM PTO-1595
1-31-92

MRD 7/25/00

RE:

101423471

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

180366.1 ACS-53515

PATENTS ONLY

To the Honorable Commissioner of Patents and Trademarks. Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Timothy R. Owens

Additional name(s) of conveying party(ies) attached? YES NO

2. Name and address of receiving party(ies):

Name: Advanced Cardiovascular Systems, Inc.

Internal Address:

Street Address: 3200 Lakeside Drive

City Santa Clara State CA ZIP 95054-2807

Additional name(s) & address(es) attached? Yes No

3. Nature of Conveyance:

Assignment Merger

Security Agreement Change of Name

Other

Execution Date: July 24, 2000

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: July 25, 2000

A. Patent Application No.(s)

B. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: FULWIDER PATTON LEE & UTECHT, LLP

Internal Address: Howard Hughes Center

Street Address: 6060 Center Drive, Tenth Floor

City: Los Angeles State: CA Zip: 90045

6. Total number of applications and patents involved: One (1)

7. Total fee (37 CFR 3.41):...\$ 40.00

Enclosed

Any deficiency/overpayment is authorized to be charged to deposit account

8. Deposit account number: 06-2425

08/02/2000 JARTIS 0000005A 09624721

03 FD:581

40.00 DP

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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

THOMAS H. MAJCHER

Name of Person Signing

Thomas H. Majcher
Signature

July 25, 2000

Date

Total number of pages including cover sheet, attachments and document: Three

OMB No. 0651-0011 (exp. 4/94)

PATENT
REEL: 010961 FRAME: 0203

ASSIGNMENT

This Assignment made by Timothy R. Owens of Dublin, California, Assignor, to ADVANCED CARDIOVASCULAR SYSTEMS, INC., a California corporation, Assignee, having a place of business at 3200 Lakeside Drive, Santa Clara, California 95054-2807.

WHEREAS, Assignor has invented a new and useful **STENT FOLD CLIP**, for which an application for United States Letters Patent has been executed by him this day; and

WHEREAS, Assignor believes himself to be the original, first and joint inventor of the invention disclosed and claimed in said application for Letters Patent; and

WHEREAS, Assignee desires to acquire by formal, recordable assignment the entire right, title and interest in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Assignor hereby sells, assigns and transfers to Assignee, the entire right, title and interest in and to said invention, said application, and any Letters Patent that may be granted for said invention in the United States and throughout the world, including the right to file foreign applications directly in the name of the Assignee and to claim for any such foreign applications any priority rights to which such applications are entitled under international conventions, treaties or otherwise.

Further, Assignor agrees that, upon request and without further compensation, but at no expense to Assignor, him and his legal representative(s) and assigns will do all lawful acts, including the execution of papers and the giving of testimony, that may be necessary or desirable

for obtaining, sustaining, reissuing or enforcing Letters Patent in the United States and throughout the world for said invention, and for perfecting, recording or maintaining the title of Assignee, its successors and assigns, to said invention, said application, and any Letters Patent granted for said invention in the United States and throughout the world.

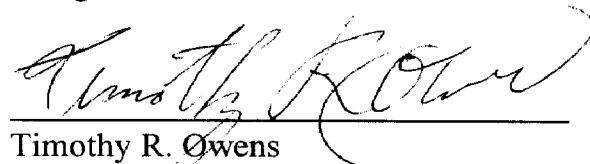
Assignor represents and warrants that he has not granted and will not grant to others any rights inconsistent with the rights granted herein.

Assignor authorizes and requests the Commissioner of Patents and Trademarks of the United States and of all foreign countries to issue any Letters Patent granted for said invention, whether on said application or on any subsequently filed division, continuation, continuation-in-part or reissue application, to Assignee, its successors and assigns, as the assignee of the entire interest in said invention.

IN WITNESS WHEREOF, Assignor has executed this Assignment on the date written herein below.

Date: 7/24/, 2000

Assignor:



Timothy R. Owens