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PATENTS ONLY

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof

1. Name of conveying party(ies): Bioabsorbable Concepts, Ltd. Additional name(s) of conveying parties attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		2. Name and address of receiving party(ies) Name: Bioabsorbable Concepts, Ltd. Street Address: Hermiankatu 6-8 L City: <u>Tampere</u> State: <u>Finland</u> Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other: _____ Execution dates:			
4. Application numbers or patent numbers: If this document is being filed together with a new application, the execution date of the application is:			
A. Patent Applications 09/449,667		B. Patent No.(s)	
Additional Numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
5. Name and address of party to whom correspondence concerning document should be mailed: Name: Paul Mr. Richter, Jr., Esq. Internal Address: KENYON & KENYON Street Address: <u>One Broadway</u> City: <u>New York</u> State: <u>New York</u> ZIP: <u>10004</u>		6. Total number of applications and patents involved: 1	
		7. Total fee (37 C.F.R. 3.41) \$ 40.00 <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to be charged to deposit account	
		8. Deposit account number: 11-0600	

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9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Paul M. Richter, Jr. (Reg. No. 36,254)		7/5/00
Name of Person Signing	Signature	Date

Total Number of pages including cover sheet, attachments and document: 3

OMB No. 0651-0011 (exp. 4/94)

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[2880/254]

ASSIGNMENT

WHEREAS, we,

Pertti Törmälä
 Saarekatrjentaluja 5 As 2
 FIN-33300 Tampere
 Finland
 Citizenship: Finland

Esa Suokas
 Nikinkatu 25 C 6
 FIN-33580 Tampere
 Finland
 Citizenship: Finland.

Hannu Aro
 Valtajantie 4
 FIN-20810 Turku
 Finland
 Citizenship: Finland

Jyri Koort
 Kaivokatu 16 A
 FIN-20520 Turku
 Finland
 Citizenship: Finland

have made new and useful improvements in "A BIOABSORBABLE DRUG DELIVERY SYSTEM FOR LOCAL TREATMENT AND PREVENTION OF INFECTIONS," for which an application for Letters Patent has been filed and assigned Application Serial No. 09/449,667, and

WHEREAS Biosorbable Concepts, Ltd., having a place of business at Hermiankatu 6-8 L, 33720 Tampere, Finland, and who, together with its successors and assigns, is hereinafter called "Assignee," is desirous of acquiring the title, rights, benefits, and privileges hereinafter recited,

NOW, THEREFORE, for valuable consideration furnished by Assignee to us, receipt and sufficiency of which we hereby acknowledge, we hereby, without reservations:

1. Assign, transfer, and convey to Assignee the entire right, title, and interest in and to said inventions and discoveries, said application for Letters Patent of the United States of America, any and all other applications for Letters Patent on said inventions and discoveries

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in any and all countries, including all divisional, renewal, substitute, continuation, and Convention applications based in whole or in part upon said inventions or discoveries, or upon said applications, and any and all Letters Patent, reissues, and extensions of Letters Patent granted for said inventions and discoveries or upon said applications, and every priority right that is or may be predicated upon or arise from said inventions, said discoveries, said applications, and said Letters Patent.

~~2. Authorize Assignee to file patent applications in any or all countries for any or all of said inventions and discoveries in our names or in the name of Assignee or otherwise as Assignee may deem advisable, under an International Convention or otherwise.~~

3. Authorize and request the Commissioner of Patents and Trademarks of the United States of America and the empowered officials of all other governments to issue or transfer all said Letters Patent to Assignee, as assignee of the entire right, title, and interest therein or otherwise as Assignee may direct.

4. Warrant that we have not conveyed to others any right, title, or interest in said inventions, discoveries, applications, or patents or any license to use the same or to make, use, or sell anything embodying or utilizing any of said inventions or discoveries; that we have good right to assign the same to Assignee without encumbrance; and that I am aware of no claim to the contrary.

5. Bind our heirs, legal representatives, and assigns, as well as ourselves, to do, upon Assignee's request and at Assignee's expense, but without additional consideration to us or them, all acts reasonably serving to assure that the said inventions and discoveries, the said patent applications, and the said Letters Patent shall be held and enjoyed by Assignee as fully and entirely as the same could have been held and enjoyed by us, our heirs, legal representatives, and assigns if this assignment had not been made; and particularly to execute and deliver to Assignee all lawful application documents including petitions, specifications, and oaths, and all assignments, disclaimers, and lawful affidavits in form and substance as may be requested by Assignee; to communicate to Assignee all facts known to us relating to said inventions and discoveries or the history thereof; to furnish Assignee with any and all documents, photographs, models, samples, and other physical exhibits in our control or in the control of my heirs, legal representatives, or assigns which may be useful for establishing the facts of our conceptions, disclosures, and reduction to practice of said inventions and discoveries; and to testify to the same in any interference, arbitration, or litigation.

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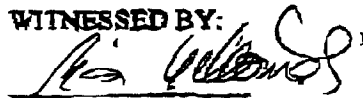
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IN TESTIMONY WHEREOF, we have hereunto set our hands and seals this _____

day of January, 2000.


Esa Suolas

WITNESSED BY:



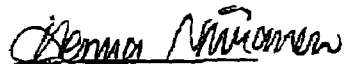
Name

Kirsi Kellomäki

Karvitzkatu 8, 33500 Tampere, Finland

Address

WITNESSED BY:



Name

Henna Niiranen

Härsänkätö 25 B4, 33730 Tampere, Finland

Address

IN TESTIMONY WHEREOF, we have hereunto set our hands and seals this _____

day of January, 2000.

Hannu Aro
Hannu Aro

WITNESSED BY:

Helvi Virtanen
Name

HELVY VIRTANEN

SUOVANTIE 5B 20360 TURKU, FINLAND
Address

WITNESSED BY:

Mainu Terkko
Name

MAINU TERKKO

MATINKATU 3 D 57 20810 TURKU, FINLAND
Address

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IN TESTIMONY WHEREOF, we have hereunto set our hands and seals this _____

day of January, 2000.

Jyri Koort
Jyri Koort

WITNESSED BY:

Helvi Virtanen
Name

HELVY VIRTANEN

Suomenkatie 56, 20360 Turku, FINLAND
Address

WITNESSED BY:

Mauno Terkko
Name

MAUNO TERKKO

KATILKATU 3 D 57, 20910 TURKU, FINLAND
Address

06/13/2000

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IN TESTIMONY WHEREOF, we have hereunto set our hands and seals this _____

day of January, 2000.

Pertti Tömlä

WITNESSED BY:

Miina Tömlä

Name Miina Tömlä

Soulenkär, enkya 5 No.2
FIN-233 00 Tampere, Finland

Address

WITNESSED BY:

Tina Talasoja

Name TINA TALASOJA

Haapalinnankatu 1A7

FIN-33270 Tampere, FINLAND

Address