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To the Honorable Assistant Secretary and Commissioner of Patents and Trademarks or copy(ies) thereof.

1. Name of conveying party(ies): (1) Halldor THORMAR (2) Thordis KRISTMUNDSDOTTIR

2. Name and address of receiving party(ies): Name: LipoMedica ehf. Street Address: Geirsgötu 9 City: IS-101 Reykjavik Country: ICELAND

3. Nature of conveyance: [X] Assignment [] Merger [] Security Agreement [] Change of Name [] Other Execution Date: April 28, 2000

4. Application number(s) or patent number(s): If this document is being filed together with a new application, the execution date of the application is: A. Patent Application No.(s) 09/297,921, filed December 16, 1999 B. Patent No.(s)

5. Name and address of party to whom correspondence concerning document should be mailed: Name: WENDEROTH, LIND & PONACK, L.L.P. Attn: Matthew Jacob, Esq. Street Address: 2033 K Street, N.W., Suite 800 City: Washington, State: DC ZIP: 20006

6. Total number of applications and patents involved: 1 7. Total fee (37 CFR 3.41): \$40.00 [X] Enclosed (Check No. 38899) [] Authorized to be charged to deposit account 8. Deposit account number: 23-0975

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9. Statement and signature. To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Matthew Jacob, Reg. No. 25,154 Name of Person Signing Signature Date July 19, 2000 Total number of pages including cover sheet: 2

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ASSIGNMENT

We the undersigned;

Halldor THORMAR
Langagerdi 15
108 Reykjavik

Thordis KRISTMUNDSDOTTIR
Hrolfsskalavör 12
170 Seltjarnarnes

who are stated inventors in:

Icelandic Patent Application No. 4386
ARIPO Patent Application No. AP/P/99/01551
Australian Patent Application No. 49411/97
Canadian Patent Application No. 2,271,843
European Australian Patent Application No. 97912073.0
International Patent Application No. PCT/DK97/00524
United States Patent Application No. 09/297,921
Japanese Patent Application No. HEI 10 (1998)-522063

do hereby expressly assign and transfer to Lipomedica ehf., Geirsgötu 9, 101 Reykjavik; its successors, nominees or to other legal representative, all our right, title and interest in and to above named Patent applications for all named countries, including our priority rights under the International Convention for the Protection of Industrial Property and our exclusive right to any and all Letters Patents or the like which may be granted anywhere on said invention,

and we do hereby authorize and request the Commissioner of Patents, or the equivalent, in their respective countries to issue any and all said Letter Patents or the like of said Lipomedica ehf. as applicant of said right,

and we hereby agree to testify and execute any papers for the Assignee, its successors or legal representatives, deemed essential for full protection and title of the invention hereby transferred.

In consideration of the assignment of the above invention the following amount of IKR (1) was received.

Place: Reykjavik

Date: 28.04.2000

Halldor Thormar

Halldor Thormar

Thordis Kristmundsdottir

Thordis Kristmundsdottir

Signature of Witnesses:

Ólafur Þorvaldursson / 170562-2249
Ólafur Þorvaldursson / 170562-2249