

08-23-2000



101439957

**RECORDATION FORM COVER SHEET
PATENTS ONLY**

TO: The Commissioner of Patents and Trademarks: Please record the attached original document(s) or copy(ies).

Submission Type

☒ New

☐ Resubmission (Non-Recordation)

Document ID#

☐ Correction of PTO Error

Reel #

Frame #

☐ Corrective Document

Reel #

Frame #

Conveyance Type

☒ Assignment

☐ Security Agreement

☐ License

☐ Change of Name

☐ Merger

☐ Other

U.S. Government

(For Use ONLY by U.S. Government Agencies)

☐ Departmental File

☐ Secret File

Conveying Party(ies)

☐ Mark if additional names of conveying parties attached

Name (line 1) Royal Services & Rentals, Inc.

Execution Date
Month Day Year
06 28 2000

Name (line 2) a Louisiana corporation

Execution Date
Month Day Year

Second Party

Name (line 1)

Name (line 2)

Receiving Party

☐ Mark if additional names of receiving parties attached

Name (line 1) Fastorq, Inc.

☐ If document to be recorded
is an assignment and the
receiving party is not
domiciled in the United
States, an appointment
of a domestic
representative is attached.
(Designation must be a
separate document from
Assignment.)

Name (line 2) a Louisiana corporation

Address (line 1) 2305 Concord Road

Address (line 2)

Address (line 3) Belle Chasse

City

LA

State/Country

70037

Zip Code

Domestic Representative Name and Address

Enter for the first Receiving Party only.

Name

Address (line 1)

Address (line 2)

Address (line 3)

Address (line 4)

08/22/2000 MTHAI1 00000232 6053255

01 FC:58

40.00 OP

FOR OFFICE USE ONLY

Public burden reporting for this collection of information is estimated to average approximately 30 minutes per Cover Sheet to be recorded, including time for reviewing the document and gathering the data needed to complete the Cover Sheet. Send comments regarding this burden estimate to the U.S. Patent and Trademark Office, Chief Information Officer, Washington, D.C. 20231 and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Paperwork Reduction Project (0651-0027), Washington, D.C. 20503. See OMB Information Collection Budget Package 0651-0027, Patent and Trademark Assignment Practice. DO NOT SEND REQUESTS TO RECORD ASSIGNMENT DOCUMENTS TO THIS ADDRESS.

Mail documents to be recorded with required cover sheet(s) information to:
Commissioner of Patents and Trademarks, Box Assignments, Washington, D.C. 20231

PATENT
REEL: 011007 FRAME: 0239

Correspondent Name and Address

Area Code and Telephone Number

504-582-8124

Name David L. Babin, Jr.

Address (line 1) Jones, Walker, et al

Address (line 2) 201 St. Charles Avenue

Address (line 3) Suite 51-00

Address (line 4) New Orleans, LA 70170

Pages

Enter the total number of pages of the attached conveyance document including any attachments.

3

Application Number(s) or Patent Number(s)

☐ Mark if additional numbers attached

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

6053255

--

--

--

If this document is being filed together with a new Patent Application, enter the date the patent application was signed by the first named executing inventor.

Month Day Year

Patent Cooperation Treaty (PCT)

Enter PCT application number only if a U.S. Application Number has not been assigned.

PCT

PCT

PCT

PCT

PCT

PCT

Number of Properties

Enter the total number of properties involved.

1

Fee Amount

Fee Amount for Properties Listed (37 CFR 3.41): \$ 40.00

Method of Payment:
Deposit Account

Enclosed ☒

Deposit Account ☐

(Enter for payment by deposit account or if additional fees can be charged to the account.)

Deposit Account Number:

#

Authorization to charge additional fees:

Yes ☐

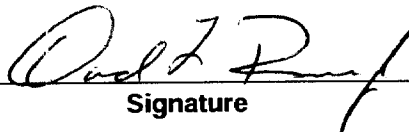
No ☐

Statement and Signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document. Charges to deposit account are authorized, as indicated herein.

David L. Babin, Jr.

Name of Person Signing



Signature

7/14/2000

Date

RECORDATION FORM COVER SHEET
CONTINUATION
PATENTS ONLY

U.S. Department of Commerce
Patent and Trademark Office
PATENT

Conveying Party(ies)

☐

Mark if additional names of conveying parties attached

Enter additional Conveying Parties

Execution Date
Month Day Year

Name (line 1)

Name (line 2)

Execution Date
Month Day Year

Name (line 1)

Name (line 2)

Execution Date
Month Day Year

Name (line 1)

Name (line 2)

Receiving Party(ies)

☐

Mark if additional names of receiving parties attached

Enter additional Receiving Party(ies)

Name (line 1)

☐

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

Name (line 2)

Address (line 1)

Address (line 2)

Address (line 3)

City

State/Country

Zip Code

Name (line 1)

☐

If document to be recorded is an assignment and the receiving party is not domiciled in the United States, an appointment of a domestic representative is attached. (Designation must be a separate document from Assignment.)

Name (line 2)

Address (line 1)

Address (line 2)

Address (line 3)

City

State/Country

Zip Code

Application Number(s) or Patent Number(s)

☐

Mark if additional numbers attached

Enter either the Patent Application Number or the Patent Number (DO NOT ENTER BOTH numbers for the same property).

Patent Application Number(s)

Patent Number(s)

PATENT

REEL: 011007 FRAME: 0241

ASSIGNMENT OF PATENT

This ASSIGNMENT OF PATENT (this "Assignment") is dated and effective as of the 28 day of June, 2000, by and among Royal Services & Rentals, Inc., a Louisiana corporation ("Assignor"), and Fastorq, Inc., a Louisiana corporation (the "Assignee"). Reference is made to that certain Asset Purchase Agreement entered into together with this Assignment (the "Purchase Agreement") dated the date hereof, by and between the Assignor and the Assignee.

WITNESSETH:

WHEREAS, the Assignor is the exclusive owner of all right, title and interest in and to the United States patent identified in Schedule I attached hereto and made a part hereof (the "Patent"); and

WHEREAS, pursuant to the Purchase Agreement, the Assignor desires to transfer and assign to the Assignee, and the Assignee desires to acquire from the Assignor, all right, title and interest in and to the Patent, upon the terms and conditions set forth herein.

NOW, THEREFORE, in consideration of the premises and the mutual agreements and covenants set forth herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor and the Assignee hereby agree as follows:

1. Assignment. Subject to the terms and conditions of the Purchase Agreement, the Assignor hereby sells, conveys, assigns and transfers to the Assignee the entire right, title and interest in and to (a) the Patent, (b) any and all foreign patents, including convention priority rights, that may be granted based upon the Patent, (c) any and all reissues, reexaminations, continuations, continuations-in-part and divisionals, or any legal equivalent thereof in any foreign country, based in whole or in part upon the Patent, and (d) the invention described in the Patent and all improvements, modifications or enhancements thereof, and to all income, royalties and payments due or payable on and after the date of this Assignment with respect to the Patent or any foreign patents issuing therefrom, and to all causes of action, in law or in equity, for past, present or future infringement of the Patent any foreign patents issuing therefrom.

2. Choice of Law. This Assignment shall be governed by and construed in accordance with the laws of the State of Louisiana without giving effect to its conflicts-of-laws principles.

3. Further Assurances. Assignor agrees that this Assignment shall be recorded with respect to the Patent in the U.S. Patent and Trademark Office or other applicable foreign patent office and shall execute and deliver such documents and take such action, as the Assignee may request, to evidence and effect the transfer, sale and assignment of the Patent.

{N0525937.1}

4. Counterparts. This Assignment may be executed in multiple counterparts, each of which shall be deemed an original and all of which taken together shall constitute one and the same document.

5. Successors and Assigns. This Assignment shall inure to the benefit of and be binding upon the parties hereto, their successors, transferees and assigns.

IN WITNESS WHEREOF, the Assignor and the Assignee have caused this Assignment to be duly executed as of the date first above written.


ASSIGNOR:

ROYAL SERVICES & RENTALS, INC.

By: 
Jack A. Crain
President

ASSIGNEE:

FASTORQ, INC.

By: 
Philip D. Jaudon
President

SCHEDULE 1- UNITED STATES PATENT TO BE ASSIGNED

<u>Title</u>	<u>U.S. Patent No.</u>	<u>Issue Date</u>	<u>Inventor</u>	<u>Present Assignee of Record</u>
Blowout Preventer Lift Apparatus and Method	6,053,255	April 25, 2000	Jack A. Crain	Royal Services & Rentals, Inc.

{N0525937.1}

JONES WALKER
WAECHTER POITEVENT
CARRÈRE & DENÈGRE L.L.P.

DAVID L. BABIN, JR.
504-582-8124
FAX 504-582-8012
davidbabin@jwlaw.com

201 ST. CHARLES AVENUE
NEW ORLEANS, LOUISIANA 70170-5100

July 24, 2000

VIA EXPRESS MAIL

The Commissioner of Patents and Trademarks
Box Assignments
Washington, D.C. 20231

Re: Recordation of Assignment of Patent by and between Royal Services & Rentals, Inc.
and Fastorq, Inc.
Our File: 12086/78044-00

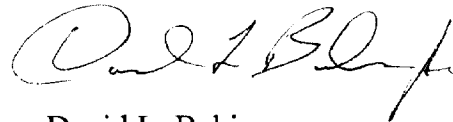
Dear Sir:

Enclosed please find a true copy of an Assignment of Patent, dated June 28, 2000, by and between Royal Services & Rentals, Inc. and Fastorq, Inc. for recordation in the Assignment Division against Patent No. 6,053,255. Also, enclosed is a completed Recordation Form Cover Sheet and a check in the amount of \$40.00 for payment of the necessary fees pursuant to 37 CFR § 3.41.

Please stamp the enclosed self-addressed, postage prepaid, post card with the date you receive the enclosed and return to the undersigned.

Thank you for your assistance.

Sincerely,



David L. Babin

cc: William B. Masters (w/o encl.)