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3. Nature of conveyance:  [X] Assignment [] Merger [] Security Agreement [] Change of Name	City: New York State: NY Zip: 10001 Additional names and addresses attached?  [] Yes [X] No	642336
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NY02:276805.1

PATENT REEL: 011032 FRAME: 0129

## <u>ASSIGNMENT</u>

WHEREAS, I, DANNY S. LAI, a citizen of the United States, whose post office address is 16 West 16th Street, Apt. # 7AN, New York, NY 10011, respectively, have made an invention for which I am about to make application for Letters Patent of the United States entitled "JEWELRY SETTING" as set forth and described in application for Letters Patent filed herewith

WHEREAS, GRAMERCY JEWELRY MANUFACTURING CORP., a corporation organized and existing under the laws of the State of New York and having an office for the transaction of business at 115 West 30th Street, New York, NY 10001, is desirous of acquiring the entire right, title and interest in and to said invention and any improvements thereon, and in and to the said application for Letters Patent therefor, and any Letters Patent which may be obtained therefor;

NOW, THEREFORE, TO ALL WHOM IT MAY CONCERN, BE IT KNOWN, that I, the said DANNY S. LAI, for and in consideration of the sum of One Dollar (\$1.00), lawful money of the United States, to me in hand paid by said GRAMERCY JEWELRY MANUFACTURING CORP., and other valuable considerations unto me moving from said GRAMERCY JEWELRY MANUFACTURING CORP., at or before the ensealing and delivery of these presents, the receipt of which is hereby acknowledged, have sold, assigned, transferred and conveyed and by these presents do sell, assign, transfer and convey, unto said GRAMERCY JEWELRY MANUFACTURING CORP., its successors and assigns, the entire right, title and interest in and to the said invention entitled "JEWELRY SETTING" as set forth and described in application for Letters Patent filed herewith, and any and all improvements thereon, and in and to said application and any division, continuation or continuation-inpart thereof, and in and to any Letters Patent of the United States which may be issued on any of said applications, and any reissues thereof, and in and to any and all applications for Letters Patent filed in foreign countries for said invention or improvements, including all priority rights under the Paris Convention, and any and all Letters Patent which may be granted in foreign countries therefor, TO HAVE AND TO HOLD THE SAME to the full end of the term or terms for which any and all said Letters Patent may be granted;

AND I, the said DANNY S. LAI, do hereby authorize and request the Commissioner of Patents and Trademarks to issue the said Letters Patent of the United States to said GRAMERCY JEWELRY MANUFACTURING CORP., as the assignee of the entire right, title and interest in and to the same, for the sole use and benefit of said GRAMERCY JEWELRY MANUFACTURING CORP., its successors and assigns;

NY02:276803.1

PATENT REEL: 011032 FRAME: 0130

AND I, the said DANNY S. LAI, for the considerations aforesaid, do hereby covenant and agree to and with said GRAMERCY JEWELRY MANUFACTURING CORP., its successors and assigns, that we have the full power to make this assignment, and that the rights assigned are not encumbered by any grant, license or right heretofore given, and that I, our executors or administrators, shall and will do all lawful acts and things and make, execute and deliver without further compensation, any and all other instruments in writing, further applications, papers, affidavits, powers of attorney, assignments, and other documents which, in the opinion of counsel for said GRAMERCY JEWELRY MANUFACTURING CORP., its successors and assigns, may be required or necessary to more effectively secure to and vest in said GRAMERCY JEWELRY MANUFACTURING CORP., its successors and assigns, the entire right, title and interest in and to said invention and improvements, applications, Letters Patent, rights, benefits, privileges and advantages hereby sold, assigned, transferred and conveyed, and that I will sign any applications for reissue which may be desired by the owner of the patent or patents which may be issued for the said invention or improvements.

IN WITNES:	S WHEREOF, I, the	said Danny S. LAI, have hereunto set my hand
and seal on the date below written.		(att )
		DANNY S. LAI
STATE OF	) : ss.:	
COUNTY OF	)	
personally came DA mentioned in and wl	NNY S. LAI, to me In executed the foreg	day of Avenue, 2000, before me known and known to me to be the person going assignment, and he acknowledged to me and deed for the use and purposes therein
		Notary Public

-2-

**RECORDED: 08/21/2000**