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PATENT

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ISCAR LTD. Eran Shavelsky

Box 11 Tefen, Israel 24959 Tel:972-4-8970341 Fax:972-4-9970479 E-mail: eransh@iscar.co.il



DATE:

30.8.99

TO:

Dr. Mark Friedman Led.

ATTN:

Dr. Gal Ehrlich, Mr. Sol Sheinbein

RE:

U.S. Patent Application 09/222,934

Dear sirs,

Please find below details of the understanding between Iscar and Cerel regarding the above:

- 1. Iscar owns the exclusive right to use the patent in the Cutting Tools area.
- 2. Cerel owns the exclusive right to use the patent in all the areas excluding Cutting Tools area.
- 3. Both Cerel and/or Iscar has the right to take legal actions against any alleged infringements of the patent.
- 4. Neither Cerel nor Iscar is entitled to transfer or mortgage its rights in the patent before receiving prior written approval of the other party.

I, on behalf of Cerel (Ceramics Technologies) Ltd., hereby approve the details of the above understanding, and instruct you to register these details with the above U.S. Patent Application.

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