

09-06-2000

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To the Director of the United States Patent and Trademark Office: Please record the attached original documents or copy thereof.

<p>1. Name of conveying party(ies): Peter R. Wurman and Michael P. Wellman</p> <p>Additional name(s) of conveying party(ies) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	<p>2. Name and address of receiving party(ies):</p> <p>Name: <u>The Regents of the University of Michigan</u></p> <p>Internal Address: _____</p> <p>Street Address: <u>3003 S. State Street</u></p> <p>City: <u>Ann Arbor</u> State: <u>MI</u> Zip: <u>48109</u></p> <p>Additional name(s) & address(es) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>
<p>3. Nature of conveyance:</p> <p><input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger</p> <p><input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name</p> <p><input type="checkbox"/> Other _____</p> <p>Execution Date: July 17 and July 26, 2000</p>	

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: _____

A. Patent Application No.(s) 09/550,964	B. Patent No.(s)
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Additional numbers attached? Yes No

<p>5. Name and address of party to whom correspondence concerning document should be mailed:</p> <p>Name: <u>David R. Syrowik</u></p> <p>Address: <u>Brooks & Kushman P.C.</u></p> <p><u>1000 Town Center, Twenty-Second Floor</u></p> <p>City: <u>Southfield</u> State: <u>MI</u> ZIP: <u>48075</u></p>	<p>6. Total number of applications and patents involved: <u>1</u></p> <p>7. Total Fee (37 C.F.R. § 3.41) \$ <u>40.00</u></p> <p><input checked="" type="checkbox"/> Enclosed</p> <p><input type="checkbox"/> Authorized to be charged to Deposit Account</p> <p>8. Deposit Account Number: <u>02-3978</u></p> <p>(Attach duplicate copy of this page if paying by Deposit Account)</p>
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9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct, and any attached copy is a true copy of the original document.

<p>09/05/2000 NTHA11 00000206 09550964</p> <p>01-PT-1595 David R. Syrowik 40.00 OP</p> <p>Name of Person Signing</p>	<p>Signature</p>	<p>July 31, 2000</p> <p>Date</p>
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Total number of pages including cover sheet, attachments, and document: 3

Mail documents to be recorded with required cover sheet information to:
Box Assignments, Director of the United States Patent and Trademark Office
Washington, D.C. 20231

PATENT
REEL: 011034 FRAME: 0436

ASSIGNMENT OF APPLICATION

For the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, we Peter R. Wurman and Michael P. Wellman, of 7620 Sutcliffe Drive, Raleigh, North Carolina 27613 and 427 Riverview Drive, Ann Arbor, Michigan 48104, respectively, do hereby assign, sell and set over to The Regents of The University of Michigan, a non-profit organization, organized and existing under the laws of the State of Michigan and having a place of business at 3003 South State Street, Ann Arbor, Michigan 48109, hereinafter referred to as the ASSIGNEE, its successors, assigns or other legal representatives, the entire right, title and interest, domestic and foreign, in and to the inventions and discoveries in

METHOD AND COMPUTER SYSTEM FOR CONDUCTING A PROGRESSIVE, PRICE-DRIVEN COMBINATORIAL AUCTION

set forth in the application for United States Letters Patent executed by us on the ____ day of _____, 20____, and on the ____ day of _____, 20____, respectively; or

for which an application for a United States Patent was filed on April 17, 2000, Application No. 09/550,964 (we hereby authorize our attorney to insert the application filing date and number when they become known),

including the right of said ASSIGNEE, its successors, assigns or other legal representatives to make applications and to receive Letters Patent for said inventions and discoveries in any and all foreign countries in its or their own name or names, or in our names, at its or their election, and we hereby assign, sell and set over to said ASSIGNEE, its successors, assigns or other legal representatives, all rights of priority in and to said inventions and discoveries in all countries, including all applications claiming benefit of the filing date hereof, continuations, continuations-in-part, divisionals, reexaminations and reissue applications.

And we hereby agree for ourselves, our heirs, successors, assigns or other legal representatives to execute any and all papers, including applications for Letters Patent of any and all kinds and in any and all countries and to perform any and all acts which said ASSIGNEE, its successors, assigns or other legal representatives may deem necessary to secure thereto the rights herein assigned, sold and set over.

And we hereby represent and warrant that we have not granted any rights inconsistent with the rights granted herein.

Date: 26 July, 2000



PETER R. WURMAN

Date: 17 July, 2000

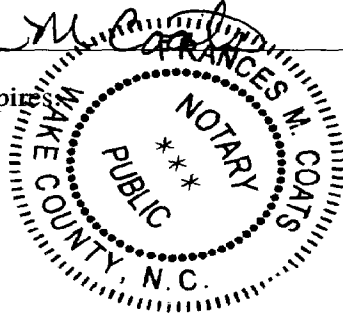


MICHAEL P. WELLMAN

STATE OF NORTH CAROLINA)
) ss.
COUNTY OF Wake)

On this 26th day of July, 2000, personally appeared before me Peter R. Wurman, to me known to be the person named in and who executed the above instrument, and acknowledged that he executed the same for the uses and purposes therein mentioned.

Frances M. Coats
Notary Public
My Commission expires



(SEAL)

STATE OF MICHIGAN)
) ss.
COUNTY OF Washtenaw)

On this 17th day of July, 2000, personally appeared before me Michael P. Wellman, to me known to be the person named in and who executed the above instrument, and acknowledged that he executed the same for the uses and purposes therein mentioned.

Karen R. Lisica
Notary Public
My Commission expires: 7-17-02

KAREN R. LISICA
Notary Public, Washtenaw County, MI
My Commission Expires July 17, 2002

(SEAL)