

MRD 8.30.00

09-18-2000

RECOR



101458913

To the Honorable Commissioner of Patents and Trademarks, Washington, D.C. 20231. Unless filed with a new application, mail to: BOX ASSIGNMENT, Commissioner of Patents and Trademarks, Washington, D.C. 20231.

U.S. PTO 09/15/00 09/650799

1. Name of conveying party(ies):

Gordon A. Tibbitts, Craig H. Cooley

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies):

Name: Baker Hughes Incorporated
Address: 3900 Essex Lane, Suite 1200
Houston, Texas 77027-5115

Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment (checked)
Merger
Security Agreement
Change of Name
Other

Execution Date: 8/14/00, 8/29/00

NOTICE OF EXPRESS MAILING

Express Mail Mailing Label Number: EL700253689US
Date of Deposit with USPS: August 30, 2000
Person making Deposit: Amanda Trulson

09/650799

4. Application number(s) or patent number(s):

If this document is being filed together with a new application, the execution date of the application is: 8/14/00, 8/29/00

A. U.S. Patent Application No.(s)

B. U.S. Patent No.(s)

Additional numbers attached? Yes No

5. Name and address of party to whom correspondence concerning this document should be mailed:

Name: Joseph A. Walkowski
Trask Britt
P.O. Box 2550
Salt Lake City, UT 84110-2550

Attorney Docket No. 2750US (484-7232-US)

6. Total number of U.S. applications and U.S. patents involved:

1

7. Total fee (37 C.F.R. § 3.41) \$ 40.00
(\$40.00 times number in box 6)
Check no. 14504 is enclosed in this amount.

8. The Commissioner is hereby authorized to charge any deficiency or credit any overpayment to deposit account number 20-1469.

09/15/2000 INQUIRY 00000251 09650799
01 FC:501 40.00 DP

DO NOT USE THIS SPACE

9. Statement and signature.

To the best of my knowledge and belief, the foregoing information is true and correct.

Stephen R. Christian
Name of Person Signing
Reg. No. 32,687

Signature
Date
Total number of pages including cover sheet, attachments and document: 4

August 30, 2000

ASSIGNMENT

FOR GOOD AND VALUABLE CONSIDERATION, the receipt, sufficiency and adequacy of which are hereby acknowledged, each undersigned ASSIGNOR does hereby:

SELL, ASSIGN AND TRANSFER to Baker Hughes Incorporated ("ASSIGNEE"), a corporation of the state of Delaware having a place of business at 3900 Essex Lane, Suite 1200, Houston, Texas 77027-5115, the entire right, title and interest for the United States and all foreign countries in and to any and all improvements which are disclosed in the Application for United States Letters Patent, which has been executed by each undersigned ASSIGNOR concurrently herewith and is entitled **SUPERABRASIVE CUTTING ELEMENTS FOR ROTARY DRAG BITS CONFIGURED FOR SCOOPING A FORMATION**, such application and all divisional, continuing, substitute, renewal, reissue and all other applications for patent or the legal equivalent thereof which have been or may be filed in the United States and all foreign countries relating to any of such improvements; all original, reexamined and reissued patents which have been or shall be issued in the United States and all foreign countries on such improvements; and specifically including the right to file foreign applications under the provisions of any convention or treaty and claim priority based on such application made in the United States;

AUTHORIZE the ASSIGNEE to apply for and receive any and all United States and foreign patents relating to such improvements in its own name;

AUTHORIZE AND REQUEST the issuing authority to issue any and all United States and foreign patents granted on such improvements to and in the name of the ASSIGNEE;

WARRANT AND COVENANT that no assignment, grant, mortgage, license or other agreement or encumbrance affecting the rights and property herein conveyed has been or will be made or entered into by the undersigned, and that the full right to convey the same as herein expressed is possessed by the undersigned;

COVENANT, when requested and at the expense of the ASSIGNEE, to carry out in good faith the intent and purpose of this assignment, to execute all divisional, continuing, substitute, renewal, reissue, and all other patent applications relating to any and all such improvements; to execute all rightful oaths, declarations, assignments, powers of attorney and other papers; to communicate to the ASSIGNEE all facts and provide to the ASSIGNEE all documents and things known and accessible to the undersigned relating to such improvements and the history thereof, and testify as to the same in any interference, litigation or other proceeding relating thereto; and generally to do everything possible which the ASSIGNEE shall consider desirable for vesting title to such improvements in the ASSIGNEE, and to secure, maintain, defend and enforce valid and enforceable patent protection for such improvements;

AGREE AND ACKNOWLEDGE that the SALE, ASSIGNMENT AND TRANSFER of rights and property set forth herein is and shall be IRREVOCABLE and BINDING upon the heirs, assigns, representatives and successors of each undersigned ASSIGNOR and EXTEND to the successors, assigns and nominees of the ASSIGNEE.

ASSIGNORS:

Gordon A. Tibbitts
Gordon A. Tibbitts

Date 8/19/2000

Residing at: 1378 Lakewood Circle, Salt Lake City, Utah 84117

Craig H. Cooley
Craig H. Cooley

Date 8/29/2000

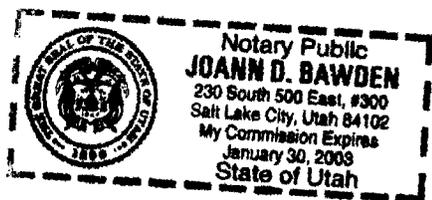
Residing at: 863 Windemere Lane, South Ogden, Utah 84403

STATE OF UTAH)

: ss.

COUNTY OF SALT LAKE)

BEFORE ME, the undersigned authority, on this 14th day of August, 2000, personally appeared Gordon A. Tibbitts, personally known or proven by satisfactory documentary evidence to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.

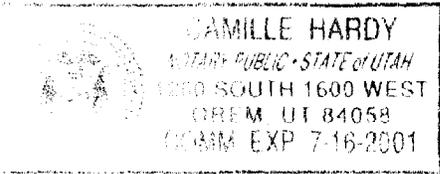


Joann Bawden
Notary of Consular Officer

STATE OF UTAH)

COUNTY OF Utah) : ss.

BEFORE ME, the undersigned authority, on this 29 day of AUGUST, 2000, personally appeared Craig H. Cooley, personally known or proven by satisfactory documentary evidence to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same of his own free will for the purposes and consideration therein expressed.



Camille Hardy
Notary or Consular Officer