



To the Honorable Commissioner

101458967

August 3, 2000

Attorney Dkt: 627-327

Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Thomas Jeffrey Clark
Gary Maurice Dull
Dwo Lynn
Lan Miao
Craig H. Miller
Jeffrey Daniel Schmitt

2. Name and address of receiving party(ies):

Targacept, Inc.
P.O. Box 1487
Winston-Salem, North Carolina 27102-1487

Additional name(s) of conveying party(ies) attached? Yes ☒ No

3. Nature of conveyance:

☒ Assignment
☐ Merger
☐ Security Agreement
☐ Change of Name
☐ Other

Execution Date: July 13, 2000

Additional name(s) & address(es) attached? ☐ Yes ☒ No4. Application Serial No. 09/578,768 Patent No.

If this document is being filed together with a new application, the execution date of the application is: _____

Additional numbers attached? Yes ☒ No

5. Name and address of party to whom correspondence concerning document should be mailed:

F. Michael Sajovec
Myers Bigel Sibley & Sajovec
P. O. Box 37428
Raleigh NC 27627

6. Total number of applications and patents involved: 1

7. Total fee (37 CFR 3.41) \$40.00
☒ Enclosed
☐ Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

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40.00 DP

9. Statement and signature

To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

F. Michael Sajovec

Name of Person Signing

Signature

August 3, 2000

Date

Total number of pages including cover sheet, attachments and document: 8

ASSIGNMENT

THIS ASSIGNMENT, made by us, **Thomas Jeffrey Clark**, citizen of the United States of America, residing at 4016 Preswick Court, High Point, North Carolina 27265; **Gary Maurice Dull**, citizen of the United States of America, residing at 6025 Shallowford Road, Lewisville, North Carolina 27023; **Dwo Lynn**, citizen of the United States of America, residing at 801 Madison Avenue, Winston-Salem, North Carolina 27103; **Lan Miao**, citizen of the United States of America, residing at 1544 Ireton Lane, Winston-Salem, North Carolina 27103; **Craig Harrison Miller**, citizen of the United States of America, residing at 1564 Sharon Road, Winston-Salem, North Carolina 27103; and **Jeffrey Daniel Schmitt**, citizen of the United States of America, residing at 632 Laurel Street, Winston-Salem, North Carolina 27101;

WITNESSETH: That,

WHEREAS, we are joint inventors of certain new and useful improvements in **PHARMACEUTICAL COMPOSITIONS AND METHODS FOR USE** for which an application for United States Letters Patent has been filed in the United States Patent and Trademark Office on May 25, 2000, and assigned Serial No. 09/578,768, and

WHEREAS, **Targacept, Inc.**, a Delaware corporation having a principal place of business at Winston-Salem, County of Forsyth, State of North Carolina, hereinafter referred to as assignee, is desirous of acquiring the entire right, title, and interest in and to said invention as described in said application, and in and to any and all Letters Patent which shall be granted therefor in the United States of America and all foreign countries;


NOW, THEREFORE, To Whom It May Concern, be it known that for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, I have sold and by these presents do hereby sell, assign, transfer, and convey unto the said assignee, its successors and assigns, the entire right, title, and interest in and to the said invention and application, and in and to any and all continuations, continuations-in-part, or divisions thereof, and in and to any and all Letters Patent of the United States of America and all foreign countries or reissues thereof which may be granted therefor or thereon, for the full end of the term for which said Letters Patent may be granted, together with the right to claim the priority of said application in all foreign countries in accordance with the International Convention, the same to be held and enjoyed by said assignee, its successors, and assigns, as

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 13th day
of July, 2000.

Gary Maurice Dull (SEAL)
Gary Maurice Dull

STATE OF NORTH CAROLINA)
) ss:
COUNTY OF FORSYTH)

Before me personally appeared **Gary Maurice Dull**, to me known to be the person
described in and who executed the foregoing instrument, and he acknowledged to me that he
executed the same for the purpose therein stated, this 13th day of July,
2000.

 Susan C. Elliott
Notary Public

SEAL

My Commission Expires: December 7, 2002

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 13th day
of July, 2000.

Dwo Lynn (SEAL)
Dwo Lynn

STATE OF NORTH CAROLINA)
) ss:
COUNTY OF FORSYTH)

Before me personally appeared **Dwo Lynn**, to me known to be the person described
in and who executed the foregoing instrument, and he acknowledged to me that he executed
the same for the purpose therein stated, this 13th day of July, 2000.

SEAL



Susan C. Elliott
Notary Public

My Commission Expires: December 7, 2002

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 13th day
of July, 2000.

Lan Miao (SEAL)
Lan Miao

STATE OF NORTH CAROLINA)
) ss:
COUNTY OF FORSYTH)

Before me personally appeared **Lan Miao**, to me known to be the person described in
and who executed the foregoing instrument, and she acknowledged to me that she executed
the same for the purpose therein stated, this 13th day of July, 2000.

SEAL



Susan C. Elliott
Notary Public

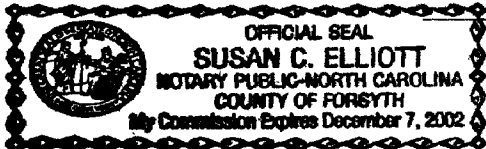
My Commission Expires: December 7, 2002

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 13th day
of July, 2000.

Craig Harrison Miller (SEAL)
Craig Harrison Miller

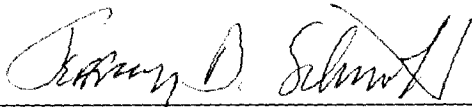
STATE OF NORTH CAROLINA)
) ss:
COUNTY OF FORSYTH)

Before me personally appeared **Craig Harrison Miller**, to me known to be the person
described in and who executed the foregoing instrument, and he acknowledged to me that he
executed the same for the purpose therein stated, this 13th day of July,
2000.

SEAL  Susan C. Elliott
Notary Public

My Commission Expires: December 7, 2002

IN WITNESS WHEREOF, I have hereunto set my hand and seal on this 13th day
of July, 2000.

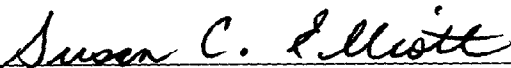


Jeffrey D. Schmitt

(SEAL)

STATE OF NORTH CAROLINA)
) ss:
COUNTY OF FORSYTH)

Before me personally appeared **Jeffrey D. Schmitt**, to me known to be the person
described in and who executed the foregoing instrument, and he acknowledged to me that he
executed the same for the purpose therein stated, this 13th day of July,
2000.



Notary Public



SEAL

My Commission Expires: December 7, 2002

627-327