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August 31, 2000

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OUR FILE NO. 2000-0651.CIP

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To the Honorable Commissioner of Patents and Trademarks. record the attached original documents or copy thereof.

Name of conveying parties:

Boris A. Miksic Marqarita Kharshan

Name and address of receiving party: 2.

Name:

Cortec Corporation

Street Address: 4119 White Bear Parkway

City:

St. Paul

State:

MN

Zip: 55110

3	Nature	οf	Conveyance:

	Other				
_	Assignment Security Agreement		Change	of	Name
	The state of the s		Merger		

Execution Date: August 20 and August 28, 2000

Application number(s) or registration number(s): 4. If this document is being filed together with a new application, the execution date of the application is:

August 20 and August 28, 2000.

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PATENT

REEL: 011070 FRAME: 0475

U.S. Patent and Trademark Office August 31, 2000 Page Two

- Patent Application No.(s): n/a Α.
- Patent No.(s): n/a В.
- Name and address of party of whom correspondence concerning 5. document should be mailed:

Name:

Orrin M. Haugen, Esq.

HAUGEN LAW FIRM PLLP

City:

Street Address: 121 South Eighth Street, Suite 1130

Minneapolis State: MN Zip: 55402

- Number of applications and patents involved: 6.
- Total Fee (37 CFR 3.41): \$40.00 7. X A check is enclosed to cover both the basic filing fee and the assignment recording fee.
- The Commissioner is authorized to charge any fees or refund 8. any overpayment under 37 CFR 1.16 and 1.17 which may be required by this paper to Deposit Account No. 50-0789.

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Statement and signature. To the best of my knowledge and belief, the foregoing 9. information is true and correct and any attached copy is a true copy of the original document.

Orrin M. Haugen

augan Date: Aug. 31, 2000

Name of Person Signing

Signature

Total number of pages including cover sheet, attachments and document: 4

> PATENT REEL: 011070 FRAME: 0476

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Attorney Docket 2000-0651.CIP

ASSIGNMENT

WHEREAS, we, BORIS A. MIKSIC and MARGARITA KHARSHAN, citizens of the United States of America, respectively, residing at 21 Evergreen Road, North Oaks, MN 55127 and 3038 Greenbrier Street, Little Canada, MN 55117, respectively, have invented certain new and useful improvements in "CORROSION INHIBITOR CONTAINER", for which we are about to make application for Letters Patent of the United States, the said application having been executed by Boris A. Miksic on August 28, 2000; and executed by Margarita Kharshan on August 20, 2000, and constituting a Continuation-in-Part application based on an application filed October 11, 1999, Serial No. 09/415,804, and entitled "CORROSION INHIBITOR CONTAINER"; and

WHEREAS, CORTEC CORPORATION, a corporation of the State of Minnesota, having a place of business at 4119 White Bear Parkway, St. Paul, Minnesota 55110, is desirous of acquiring the entire right, title and interest in and to said invention and in and to any Letters Patent that may be granted therefor in the United States and in any and all foreign countries.

Now, Therefore, in consideration of the sum of One Dollar (\$1.00) to us in hand paid, the receipt whereof is hereby acknowledged, and other good and valuable consideration, we, the said BORIS A. MIKSIC and MARGARITA KHARSHAN have sold, assigned and transferred, and by these presents do sell, assign and transfer unto said CORTEC CORPORATION the full and exclusive right to the said invention in the United States and its territorial possessions and in all foreign countries and the entire right, title and interest in and to any and all Letters Patent which may be granted therefor in the United States and its territorial possessions and in any and all foreign countries and in and to any and all divisions, reissues, continuations and extensions thereof.

We hereby authorize and request the Patent Office officials in the United States and any and all foreign countries to issue any and all of said Letters Patent, when granted, to said CORTEC CORPORATION as the assignee of our entire right, title and interest in and to the same, for the sole use and behoof of said CORTEC CORPORATION, its successors and assigns.

1

Further, we agree that we will communicate to said CORTEC CORPORATION, or its representatives any facts known to us respecting said invention, and testify in any legal proceeding, sign all lawful papers, execute all divisional, continuation, substitution, renewal and reissue applications, execute all necessary assignment papers to cause any and all of said Letters Patent to be issued to said CORTEC CORPORATION, make all rightful oaths and generally to do everything possible to aid said CORTEC CORPORATION, its successors and assigns, to obtain and enforce protection for said invention in the United States and in any and all foreign countries.

IN TESTIMONY WHEREOF, we have hereunto set our hands this

Dughst, 2000.

21 Evergreen Road North Oaks, MN 55127

(2) <u>M. Kharshare</u> Margarita Kharshaf 3038 Greenbrier Street Little Canada, MN 55117

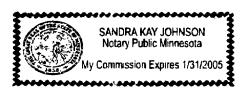
STATE OF MINNESOTA

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COUNTY OF

On this 30 day of August, 2000, before me, a Notary Public for and within the County aforesaid, personally appeared BORIS A. MIKSIC and MARGARITA KHARSHAN, to me known to be the persons described in the foregoing Assignment, and they acknowledged to me that they executed the same as their free act and deed. Sanden Hay Johnson Notary Public

(SEAL)



2